

Letter from the Editor

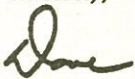
It's summertime, and here in Wolfeboro, New Hampshire, the population of our town, normally about 4,800, has multiplied to 15,000 or more. Lake shore and island cottages are filled, happy campers are in their tents, water skiers are zipping about, shoppers are buying T-shirts and other souvenirs, and there is an air of festivity. In July and August at Bowers and Merena Galleries, most staffers take a vacation week, two, or three, including me. Many of the editorial items in this issue of *The Coin Collector* were written on my computer notebook while lounging in a comfortable chair on an island across Lake Winnepesaukee a couple of miles from the office. Lots of fun!

Meanwhile, the hobby of coin collecting knows no season. Gail Watson, who will find time to spend a week on the lake, remains one of the busiest people I know. Just now she is adding to our inventory a large group of new purchases, many of which are featured in this issue.

It is a great time of year to add a few nice Morgan silver dollars to your collection (we've just purchased over 1,000 specimens!), or some fine United States gold coins, or anything else that catches your eye. Each coin you buy from this issue of *The Coin Collector* is guaranteed to be in the technical (numerical) grade you expect it to be, to be an attractive and excellent quality specimen within that grade, and to be a good value for the price paid—or your money back! You have 30 days (seven days for certified coins) to evaluate any coins or books you buy.

Have a nice summer—in the sun, in the shade, or wherever you are enjoying the season. Add to your pleasure by looking through this issue of *The Coin Collector* carefully and adding some really nice coins and books to your collection. Just call Gail Watson toll-free at 1-800-222-5993 and your order will be on its way immediately. Or, hurry to your mailbox. Either way, we look forward to your order!

Have a good time!
Sincerely,



Q. David Bowers

The Coin Collector

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Maynard Sundman Writes

The following letter arrived from Maynard Sundman, founder of the Littleton Coin Company, run today by his son David. Littleton started in the stamp trade, but in recent times has emphasized coins (while the stamp operation has been transferred to another

family firm, Mystic Stamp Co.). Artwork courtesy of Littleton Coin Company.

Dear Dave:

I greatly enjoyed your article, "Getting Started" which appeared in the December 1995 issue of *The Numismatist*. To be sure that my son, Dave, would not miss it, I made a copy of it for him. I am glad that I spotted your article.

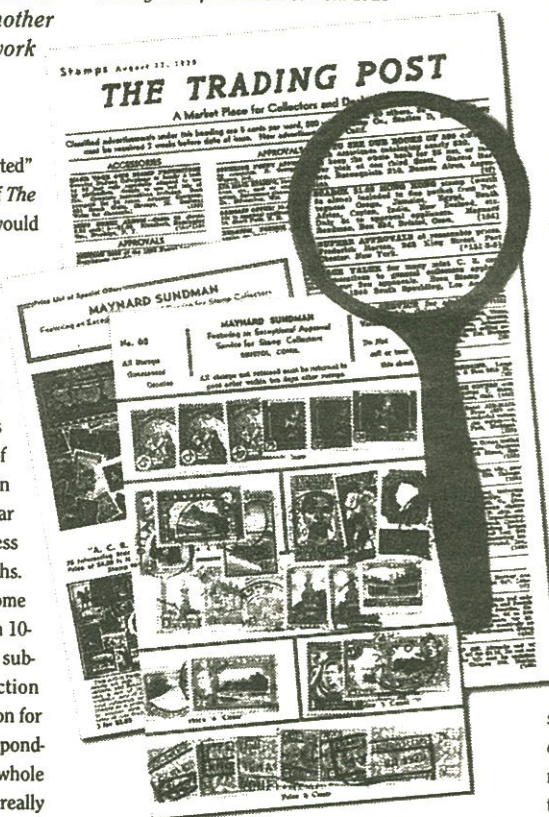
Enclosed is a page of classified ads from an autumn 1930 *Popular Mechanics Magazine*. I have marked an ad of the Keigwin Stamp Co. offering to send stamps on approval priced at 1/4¢ each and up. I responded to this same ad when it appeared in a 1927 issue of *American Boy Magazine*. At that time Keigwin was located in Middletown, New York. Each year when winter came he would move his business to Fernandina Beach, Florida, for a few months.

McKeel's Weekly Stamp News, induced some stamp dealers who sent selections of stamps on 10-day approval to include one of the *McKeel's* subscription slips in each first approval selection mailed. They offered a three-month subscription for only 25¢ and included a premium to those responding. Naturally I responded, and this opened a whole new world to me. The dealer advertisements really excited me. I can identify with your feelings when you discovered the *Numismatic Scrapbook Magazine* in the early 1950s, as you wrote in your article.

Eventually I obtained a copy of a Fall & Winter issue (1929-1930) of the H.E. Harris & Co. *Bi-Monthly Journal*. This offered hundreds of attractive sets of foreign stamps at wholesale prices. In addition Mr. H.E. Harris wrote an article entitled "The

Future of the Stamp Business." This article and those in later issues started me dreaming about someday starting my own business. Of course I kept right on dreaming until the day I started my business. A copy of the H.E. Harris article is enclosed, and I hope you enjoy reading it.

I am also enclosing for you a couple of *McKeel's Weekly Stamp News* issues from 1929



and 1930, which I think you will find interesting. No need to return them as I have bound volumes of most issues from 1907 to 1950.

Seeing a coin approval selection of Tatham Stamp & Coin Co. of Springfield, Mass. in 1939 made me think of someday selling coins as well as stamps. Eventually seeing a copy of *Numismatic Scrapbook*

Magazine greatly stimulated me as you can easily understand.

Sincerely,
Maynard Sundman

Here is an excerpt from H.E. Harris' 1929 article, "The Future of the Stamp Business," sent to me by Mr. Sundman. Harris had just returned from spending the winter buying stamps in Europe:

In nearly all the cities and towns—even the smaller ones—I was astonished at the sight of stamps displayed for sale in dozens of tobacco shops, novelty shops, and other stores; while in every city there were a number of full-time stamp dealers, some of them quite wealthy.

I found that a majority of Europeans were acquainted with stamps and stamp collecting; whereas in America, then and now, the hobby by comparison is practically unknown. Nearly all the arts and hobbies are highly developed in Europe. Until recent years they have been transmitted to this country only gradually, because America was "too busy making a living to enjoy life." But a "cultural revolution" has begun to take place, and great changes have already occurred. Millions of American homes now have their little libraries of books and magazines, a radio, and their own automobiles—things that would have been undreamed of 50 years ago. As our mounting prosperity continues to increase wealth of leisure among the American people, an interest in cultural things—in educational pleasures and refinements of life—is bound to spread rapidly throughout the land.

This prompted me to think about the *coin hobby* of the present era. Today, coins are fairly well known among the general population, what with the government advertising bullion-type American gold and silver "eagles," sales messages by private firms on the Finan-

(continued on page 9)

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COLONIAL COINS

Notable Pine Tree Shilling Large Planchet

1652 Noe-11. Massachusetts Bay Colony. Silver Pine Tree shilling. Large planchet. AU-50. 69.74 grains. Virtually round planchet, and quite handsome as such. Light silver gray surfaces. Abundant traces of mint frost in protected areas. Small planchet rim split from striking pressure, just past N of IN. A splendid specimen—actually quite exceptional—of one of the most famous, most storied of all early American coins. Ask to see it on approval. 5,925

Carolina Elephant Token Rarity O Over E Variety

1694 Carolina Elephant token. F-12. Variety with O over E in PROPRIETORS (first misspelled as PROPRIETERS and then corrected). Attractive light brown surfaces. Smooth, even wear. A very handsome specimen. Elephant well defined on obverse. Reverse with most lettering clear, and with the O over E feature well defined. A classic early rarity of which only a few dozen are known to exist. 4,495

1779 Rhode Island Ship token. Breen-1141. With wreath in place of the effaced *vlugtende* ("fleeing"). AU-53 (PCGS). Copper composition ("brass"). A high-grade, attractive specimen of this issue with inscriptions and devices relating to the Revolutionary War. 1,695

1783 Nova Constellatio copper. Blunt Rays. Crosby 3-C. AU-50 (PCGS). Old scratch at date. Medium brown planchet. Well-struck and well defined. An especially high grade specimen of this interesting issue. 1,275

1788 Massachusetts cent. Ryder 10-L. Period after MASSACHUSETTS. VF-30. Sharpness of a slightly higher grade, but lightly porous. Quite attractive overall. From Lester Merkin's sale of June 1970, Lot 589. 455

1786 Connecticut. Miller 5.4-G. Rarity-2. Mailed Bust Left. VF-25. Struck slightly off center, affecting the tops of AUCTORI on the obverse and INDE on the reverse. Mahogany and brown surfaces. 330

1787 Connecticut M-1.1-A Small head. Slight porosity. 106.6 grains. VG-10. 265

1787 Connecticut M17-g.3. Rarity-4. Draped Bust Left. VF-30. Pleasing light brown. 375

1787 Connecticut M30-hh.1. Rarity-2. Draped Bust Left. VF-35. 395

1787 Connecticut M31.1-r.4. Draped Bust Left. F-15. Medium brown surfaces. Tiny planchet defect on rim. 145

1787 Connecticut M33.2-Z.5. Draped Bust Left. VF-20. Light brown surfaces. 235

1787 Connecticut M33.2-Z.5. Draped Bust Left. F-12. 179

1787 Connecticut M33.5-T.2. Rarity-5. Draped Bust Left. "Skeleton Hand" variety, so called from the appearance of the branch arm and hand of the seated figure on the reverse. VF-25. 395

1787 Connecticut M33.7-R.2. F-15. Very faint porosity. 135

1787 Connecticut M33.36-T.2. Draped Bust Left. "Skeleton Hand," a reflection of the bony appearance of the arm and hand. A reappearance of the same reverse die used to coin M33.5-T.2. VF-25. Some original planchet surface is still seen at the centers, due to incomplete striking up in these areas (not unusual for the variety). Very attractive light brown surfaces; a superb piece overall. 275

1787 Connecticut M33.39-S.1. Draped Bust Left. EF-45. Light brown. Some original planchet surface characteristics still visible on higher relief parts. Outstanding quality. 895

1787 Connecticut M37.3-i. Rarity-3. Draped Bust Left. VF-20. Medium brown surfaces. 275

1787 Connecticut M43.1-Y. Draped Bust Left. VF-20. Medium brown. Excellent strike and detail for the grade. 175

1788 Connecticut M2-D. Rarity-2. Mailed Bust Right. VG-8. 95

1788 Connecticut M11-G. Mailed Bust Left. F-15. 170

1786 New Jersey. Maris-17-K. Rarity-4. F-12. 235

1787 New Jersey M32-T. F-15. Late die state. 275

1787 New Jersey M32-T. F-12. Porous. Early die state. Sharpness of F-15. 195

1787 New Jersey M46-e. Small planchet. Plain Shield. F-12 (PCGS); conservatively graded, in our opinion; we have no problem calling it VF-20. 295

1787 New Jersey. M48-g. F-15 (PCGS) or a bit better, with some serious claims to VF-20.265

1787 New Jersey M48-g. VG-8/VF-20. Faintly porous olive and tan surfaces. Outline to shield. 129

1787 New Jersey. M64-t. Small planchet. VF-20 (PCGS). Somewhat irregular planchet surfaces, especially on the reverse, where certain of the original planchet characteristics are visible on

the shield. 375

1786 Vermont copper. Ryder-6. Bressett 4-D. Breen-713. VERMONTENSIS legend. VF-25 (PCGS) with some claims to a higher grade.

A very pleasing specimen that certainly has one of the smoothest planchets we've seen on this issue. Glossy brown surfaces. A few marks are consonant with the grade. Struck about 5% or so off center, with some area of blank planchet at the top of the obverse and, to a lesser extent, at the corresponding part of the reverse. A coin that will please the most fastidious buyer. 1,475

1787 Auctori Plebis token. BR-1147. EF-40. Obverse design similar to the Connecticut Draped Bust Left coppers. 825

1789 Breen-1022. Mott token. Thick Planchet. 202.2 grains. AU-50. 1,150

1789 Breen-1022. Mott token. Thick Planchet. 166.64 grains. AU-50. A very attractive piece. 1,150

Kentucky cent. Lancaster edge. MS-60 RB (PCGS). Edge lettered PAYABLE IN LANCASTER LONDON OR BRISTOL. An exceptionally nice example with a generous quotient of original mint red. Rare so fine! 1,295

No Date Kentucky token. Lancaster edge. MS-60. 595

No Date Kentucky token. Plain edge. AU-50. 350

1795 Talbot, Allum & Lee cent. BR-1035. MS-65. Choice dark tan with traces of mint red. An especially nice specimen. 1,095

1783 Washington token. Breen-1203. Baker-4. Large Military Bust. VF-20. T.W.I. and E.S. engraver and designer signatures on reverse. Light brown surfaces. 295

1795 Breen-1271. Washington Grate token. MS-60. Lustrous surfaces. Mostly golden brown with some traces of faded mint red. 595

1787 Fugio. N.15-Y. VF-20. Just purchased. 395



HALF CENTS

1794 Breen-6b, Cohen-4a. VF-20. Bold definition of details as typical for this date. Very faint porosity. Scarce at this grade level. 1,395

Uncirculated 1800 Half Cent

1800 B-1, C-1. MS-62 BN (PCGS). 2,895

1800 B-1, C-1. EF-40. 450

1800 B-1, C-1. F-12. 110

1804 B-1, C-1. Rarity-3. Crosslet 4. With stems. VF-20. 200

1804 B-4a, C-5. Rarity-4. Spiked Chin. VF-20. 195

1804 B-6, C-6. Spiked Chin. VF-20 (PCGS). 225

1804 B-7, C-8. Spiked Chin. AU-53 (PCGS). 750

1804 B-7, C-8. Spiked Chin. F-15. 85

1804 B-8, C-9. Rarity-2. Crosslet 4. With Stems. F-12. 79

1804 B-9, C-10. Crosslet 4 With Stems. MS-62 BN (ANACS). 1,750

1804 B-9, C-10. Crosslet 4. With Stems. EF-40 or finer. Some glossy lustre near rims. 350

1804 B-10, C-13. MS-62 BN (ANACS). 1,050

1804 B-12, C-11. Rarity-3+. Plain 4. With Stems. VF-20. Some reverse scratches. 175

1804 B-12, C-11. F-12. Small planchet clip. 89

1804 B-12, C-11. Rarity-3+. Plain 4. With Stems. VG-8. 85

1806 B-3, C-1. Stemless. VF-20. 75

1806 B-4, C-4. Large 6. MS-60. Lustrous light brown and olive surfaces. 895

1806 B-4, C-4. Large 6. VG-8. Uneven strike. 39

1807 B-1, C-1. EF-45. Lustrous brown surfaces. A very attractive specimen of a date that is usually seen in significantly lower grades. Good to Fine being typical. Rare so nice! Die State III. 519

1808/7 B-2, C-2. VF-20. Light brown surfaces. A very pleasing specimen of this rare overdate, a variety seldom seen finer and not often seen VF. 1,495

1809 B-4, C-3. Normal date. VF-30. 119

1809 B-6, C-6. Normal date. AU-55 (NGC). Some traces of lustre on the reverse. 419

1825 B-2, C-2. AU-50. 340

1826 B-1, C-1. AU-58 BN (NGC). Very attractive quality. 265

1826 B-1, C-1. VF-30. 119

1826 B-2, C-2. Rarity-3. VF-35. 235

1828 C-3. 13 Stars. AU-53 (PCGS). 175

1829 B-1, C-1. AU-50. 195

1832 B-2, C-2. EF-40. 85

1835 B-1, C-1. MS-65 RB (NGC). One of the very finest seen. A nice mixture of fiery mint red with lustrous brown. An excellent candidate for a type set or specialized collection. 1,495

1835 B-2, C-2. EF-40. 80

Gem Proof 1841 Rarity Original, Large Berries

1841 Original. Large Berries. Proof-65 BN. Original. (NGC). A splendid gem specimen of this famous issue, a coin combining superb quality with classic rarity. Mirror surfaces are light brown with ample original mint red and iridescent hues. Extremely well struck. One of the very finest extant specimens among only a few dozen known. 8,500

Classic 1841 Original

1841 Original. B-1. Rarity-6. EF-45. 80.2 grains. A splendid coin with attractively toned

surfaces. Very sharp detail. A find for the numismatist seeking a beautiful but relatively inexpensive example of this Proof-only date. You'll like this one! 2,850

1849 B-4, C-1. Large date. MS-60. Lustrous brown surfaces. A few normal marks away from MS-62 or 63. Very sharp. A nice specimen of the only business strike issue of the decade of the 1840s. 450

1849 B-4, C-1. Large date. EF-45. 165

1850 B-1, C-2. EF-40. Somewhat scarcer than generally believed. 150

1851 B-1, C-1. AU-58. 179

1851 B-1, C-1. AU-55. 159

1851 B-1, C-1. AU-50. 139

1851 B-1, C-1. EF-45. 99

1851 B-1, C-1. EF-40. 79

1853 B-1, C-1. VF-30. 65

1854 B-1, C-1. MS-65 BN (NGC). Sharply struck, lustrous light tan surfaces. 975

1854 B-1, C-1. AU-50. 139

1855 B-1, C-1. MS-65 RB (NGC). An outstanding specimen that is sure to please the most discriminating buyer. 1,595

1855 B-1, C-1. AU-50 (PCGS). 155

Gorgeous Gem 1857

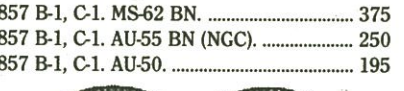
1857 B-1, C-1. MS-65 RB (NGC). A splendid, marvelous gem! Nearly full original mint red, and with more red than some coins called "MS-65 RD" have! Certainly this is in the top 1% of surviving 1857 half cents quality-wise. 2,750

1857 B-1, C-1. MS-62, red and brown, mostly brown. Scarce so fine (in fact, scarce in any grade). We always buy 1856 and 1857 half cents whenever we can find high quality coins for reasonable prices. 445

1857 B-1, C-1. MS-62 BN. 375

1857 B-1, C-1. AU-55 BN (NGC). 250

1857 B-1, C-1. AU-50. 195



LARGE CENTS

High-Grade S-6 1793 Wreath Cent Vine and Bars Edge; EF-40

1793 Sheldon-6. Wreath. Vine and Bars Edge. EF-40 (PCGS). Splendid medium brown surfaces. Extremely attractive overall. Certainly in the top 10% quality-wise of 1793 cents at the EF-40 level. From an old-time New England collection, off the market for years. 8,950

1797 S-126. Rarity-3. VF-20. 895

Classic 1799/8 Rarity

1799/8 S-188. Rarity-4. VG-10. Just purchased. Light to medium brown surfaces. Very bold date. A very pleasing coin just bought by Mark Borkardt. In a review by our staff we graded it variously from VG-10 to Fine-12. It is one of the nicest you'll ever find at or near this grade level. 5,150

1800 S-205. Rarity-4. VF-20. Medium brown. Just purchased; one of many new items in this issue of *The Coin Collector*. 475

1802 S-232. EF-40. Curious die blunder with *T cut over Y in LIBERTY*. A very pleasing coin. Advanced reverse rim cud above ATE in STATES. A tiny planchet flaw is noted on the obverse rim at 12:00. 695

1808 S-279. VF-25. 595

Memorable 1809 Cent

1809 S-280. AU-55 BN (NGC). Rich, lustrous, glossy brown surfaces. Far above average strike. A truly outstanding specimen of what is considered to be the key date in the 1808-1814 Classic Head series. 4,995

1813 S-292. R-2. VF-25. 625

1817 Newcomb-16. 15 Stars. EF-40 (PCGS). Attractive in all respects. This is the most curious variety of its era, and every collection should have one. Here at Bowers and Merena Galleries we usually buy every one we are offered in EF or better grade, assuming that the quality is there and the price is reasonable. 575

1821 N-1. EF-40 BN (NGC). A sharp, very attractive specimen of this important date. 1,495

1821 N-1. VF-25 (PCGS). Medium brown. A popular coin in any season. Just purchased; one of many new items offered in this issue of *The Coin Collector*. You have first chance at whatever you like best! 595

1821 N-2. EF-40. Glossy olive-brown with very

minor marks. A sharp and attractive example of this watershed year, a key to the "middle date" cents. 995

Lustrous Mint State 1822

1822 N-20. Rarity-2. MS-63. Lustrous, glossy brown surfaces. A splendid specimen of this early Matron Head date, one that was not represented in any hoard. Just purchased. 2,650

1823/2 N-1. VF-35. Light brown surfaces. This is the kind of coin we'd like to buy 100 of, but they only are found one at a time, and not of ten. The 1823 is the scarcest date of the later series cents 1816-1857. 1,425

Centerpiece 1823 Cent

1823 N-2. Normal date. EF-40. Medium brown surfaces. A very attractive specimen of the date among later large cents of the 1816-1857 era. Our only regret is that we have only one specimen in stock; we'd love to buy a handful. When seen, the 1823 is nearly always in lower grades, and even a nice VF would be unusual. 3,695

1826 N-4. Rarity-2. AU-55. Rich medium brown surfaces. Cents of the year 1826 are nearly always seen in lower grades. Probably not one in 200 specimens touches the AU level. 895

Lustrous Gem 1827 N-3

1827 N-3. Rarity-2. MS-64 BN. A glossy, lustrous gem specimen of a date that is fairly elusive in higher grades. Die break among left-side stars; die breaks on neck. 2,970

1827 N-4. Rarity-2+. AU-55. Glossy light brown surfaces. Cents of this date are very hard to find at the AU level. This piece is very bluntly struck. 795

1827 N-11. MS-63 BN. Light brown fields, medium brown features. Lots of gloss. A splendid specimen from our recent buying trip. 2,100

Glossy Gem 1828 N-6

1828 N-6. MS-64 BN. Light brown fields, glossy and beautiful. A gorgeous specimen in every regard. 2,850

Gem 1829 N-2 Cent

1829 N-2. Rarity-2. MS-65 BN. You'll love it! 3,685

1832 N-1. Rarity-2. Medium letters. AU-50. 385

1833 N-5. Horned 8. MS-63 BN (PCGS). An attractive, lustrous specimen that will please the variety specialist as well as the date or type collector. 695

1834 N-2. Small date, large stars, medium letters. Double profile. VF-20. 75

1837 Feuchtwanger cent. MS-60 (PCI). Each coin is brilliant, lustrous, and attractive. Read all about these coins—precursors of the small cent, but struck privately in 1837; samples were submitted to Congress—in the *Guide Book*. 325

1837 Feuchtwanger cent. AU-58. 249

1837 Feuchtwanger cent. AU-58 (PCI). 249

1837 Feuchtwanger cent. AU-55 (PCI). 235

1837 Feuchtwanger cent. AU-50 (PCI). 220

1839 N-7. MS-63. Booby Head. Lustrous golden brown surfaces. Scarce and desirable so fine. 1,895

Gem 1840 Large Date Cent

1840 N-8. Large date. MS-64 RB. Much fiery mint red is seen blending to a light brown. A show-stopper, a dazzling gem. 2,350

1847 N-6. AU-50. 175

1847 N-10. VF-35. 99

1847 N-11. MS-60. Sharply struck, lustrous brown surfaces. Outstanding quality. 595

1848 N-3. VF-35. If you like die varieties, you'll have a field day with all of the 1848 issues offered here! Nearly all are one of a kind in our stock. 62

1848 N-9. VF-35. 67

1848 N-23. Rarity-3+. EF-45. 185

1848 N-23. Rarity-3+. VF-35. 105

1848 N-24. VF-35. 148

1848 N-25. VF-30. 75

1848 N-27. EF-45. 143

1848 N-27. VF-35. 69

1848 N-27. VF-30. 58

1848 N-28. VF-30. 49

1848 N-29. Rarity-3. VF-35. 84

1848 N-29. Rarity-3. VF-30. 60

1848 N-31. EF-40. 130

1848 N-35. EF-40.

1850 N-21. Rarity-3+. MS-65 BN (NGC). Lovely tan with ample mint red. The centering is excellent and the lustre full. A nice candidate for the date, type, or variety collector.	825
1850 N-22. Rarity-4. EF-40.	119
1851 N-9. AU-55.	135
1851 N-12. AU-55.	135
1851 N-13. MS-65 RB (NGC).	895
1851 N-38. EF-45.	95
1852 N-1. EF-40.	69
1852 N-12,13. MS-64 RB.	395
1853 N-12. AU-50.	135
1853 N-15. AU-55.	159
1853 N-15. AU-50.	135
1853 N-16. VF-20.	32
1853 N-25. EF-45.	75
1853 N-33. EF-45.	75
1855 N-3. Upright 5. EF-40.	59
1855 N-6. Upright 5's. EF-40.	95
1855 N-9. Italic (slanting) 5's, Knob on ear. AU-50.	260
1855 N-9. Italic 5's, Knob on ear. EF-45.	150
1855 N-9. Italic 5's, Knob on ear. EF-40.	140
1855 N-9. Italic 5's, Knob on ear. VF-30.	85
1857 N-1. Large date. MS-63 BN. We love 1857 large cents—their scarcity, their "story" as the last large cent—and buy all of the nice ones we can!	495
1857 N-1. Large date. AU-58.	285
1857 N-2. Small date. MS-64 RB. A warm and even blend of red and light brown, the color of softly glowing embers. One of the nicest we have ever seen at this grade level.	750
1857 N-4. Small date. AU-50.	195



SMALL CENTS

Flying Eagle Cents

Dazzling Gem 1856 FE Cent

1856 Proof-65 (PCGS). A dazzling gem specimen, quite possibly the most deeply mirrored and attractively lightly toned specimen we have ever offered for sale in over 40 years of being in business and handling more than our share of Flying Eagle and Indian cents! Far finer than any other we've seen certified at the Proof-65 level and far finer than any of the Beck hoard coins distributed years ago. If you've been looking for a *creme de la creme* specimen of this American numismatic landmark, your search ends right here! 23,850

Choice Proof 1856 F.E. Cent

1856 Proof-63 (PCGS). Just purchased, and what a beautiful specimen it is! Attractive, sharply struck, and desirable in every way. Another opportunity to acquire an American numismatic landmark. 8,425

1857 MS-65 (NGC). A splendid brilliant and lustrous specimen of the first year of regular issue. Far above average strike. 2,150

1857 MS-63 (NGC). Interesting and bold clash marks on the reverse (from the obverse Flying Eagle die; no premium is being charged for this feature). Just purchased. 575

1857 MS-63 (PCGS). Snow-9. Obverse clashed with Liberty Seated half dollar die. A sharp and very well defined specimen of one of the most curious coins in American numismatics. Lightly toned golden surfaces with a few hints of magenta. A prize for the cabinet of the connoisseur and specialist. 1,475

1857 Flying Eagle cent, variety Snow-7, bearing on the obverse clash marks from a \$20 Liberty Head coin. F-12. 545

1857 Flying Eagle cent, Snow-8, bearing on the reverse clash marks from a Liberty Seated quarter dollar. VF-35. 295

1858 Large letters. MS-63. Light golden surfaces. Very nice strike. 545

1858 Small letters. MS-63 (PCGS). 525

1858 Small letters. EF-45. Obverse with retained cud die break. 145

Indian Head Cents

1859 MS-64 (PCGS). 995

1860 MS-65 (NGC). Bold strike. Fairly scarce at this level; far scarcer than, for example, 1862 or 1863. A far finer than usually seen specimen of this important "type" coin. 850

1860 MS-63 (NGC). Light golden surfaces. 750

1861 MS-66. A sharply struck, brilliant, and highly lustrous specimen of the lowest-mintage copper-nickel Indian cent. Quality! 1,250

1861 MS-64 (PCGS). 375

1861 EF-40. 65

1862 Proof-65 (NGC). A superb gem specimen of this Civil War date. A glittering, mirror Proof that will please the most discriminating buyer. Very rare so fine! 1,895

1862 MS-64 (NGC). Light golden surfaces. 265

1862 MS-63. Light golden toning. Nice strike. Just purchased; one of many newly acquired Indian cents in this issue! 135

1862 MS-60. Split on edge and not visible from obverse or reverse, mint error. 110

1863 MS-65. Lustrous. 625

1863 MS-64. Light golden surfaces. Lustrous, lovely. 259

1863 MS-64 (NGC). Lustrous light golden surfaces. 259

1863 MS-64 (PCGS). Light golden surfaces. 259

1863 EF-40. 22

1864 L on Ribbon. AU-55. Key issue. 345

1864 L on Ribbon. AU-55 (PCGS). 345

1865 AU-58. Heavy die clash. 49

1866 MS-65 RB. Slightly more brown than red. Great strike! One of many Indian cents we've recently purchased. 895

1866 MS-65 RB (NGC). Beautiful mint red blending with natural brown. Indian cents with this type of toning are among the most beautiful in existence, in our opinion. 895

1866 MS-65 BN (NGC). 575

1866 EF-40. 135

1867 MS-65 RB (NGC). A top quality specimen of this somewhat elusive date. 795

1867 Repunched 7 in date. MS-63 BN (PCGS). 595

1868 MS-65 BN (NGC). A splendid gem coin. 750

1868 MS-64 RD (NGC). A splendid specimen. Not many of this quality have come on the market in recent times. 1,395

1869/9 (repunched 9) VF-30. 335

1869 Proof-65 RB (NGC). A splendid specimen of this scarce date. Nicely blended toning in fields. 1,295

1869 MS-65 RB (NGC). A very beautiful specimen of this scarce date. A nice mixture of brown toning with fiery original mint red. Another Indian cent for the discriminating buyer. 1,195

1869 MS-64 RD (PCGS). A brilliant gem. 1,295

1869 MS-64 RB (PCGS). Scarce at this grade level. 975

1870 MS-65 RB (NGC). Mostly red surfaces have hints of iridescent toning on the high points. A splendid gem example of this scarce date. 1,195

1870 Snow-7. MS-65 RB (PCGS). Mostly red. "Pick-Axe" variety, doubled die reverse (we charge no premium for this interesting feature). 1,195

1870 MS-64 RB (ANACS). Quite elusive with this combination of high numerical grade and high quality. 895

1870 MS-63 RB (PCGS). 595

1870 EF-45. 375

1870 EF-40. 325

1871 Proof-65 RD (NGC). 2,150

1871 MS-64 BN (NGC). A satiny brown gem with some splashes of mint red on both sides. Another "find" for the buyer who wants an excellent combination of quality and rarity. A "lot of coin for the money," considering the market value of lesser grade pieces. 865

1871 MS-61 BN. Rare. 525

1871 EF-40. 319

1872 MS-63 BN. An attractive key date issue. Another "lot of coin for the money" item, considering the market prices of EF and AU specimens. Always in demand. 825

1872 MS-62 BN. A lustrous, very attractive coin that's sure to please! 725

1872 MS-62 BN (ANACS). Rich, lustrous brown surfaces. 725

1873 Open 3. MS-65 BN (PCGS). 595

1874 MS-65 RB (NGC). 475

1874 MS-65 BN (NGC). Lustrous brown surfaces with tinges of original mint red. 395

1874 MS-63 BN. 225

1874 AU-50. 125

Brilliant Gem 1875

1875 MS-65 RD (PCGS). A brilliant, sparkling gem, and quite rare so fine! Just purchased. 2,950

1876 MS-65 RB. Centennial year issue. 725

Classic Gem 1877 Proof Rarity

1877 Proof-64 RB. A gorgeous, sharply struck gem specimen of the classic date in the series. Just purchased (along with some other really nice Proofs) and offered here for the first time. A great addition to any advanced collection. 2,950

1877 AU-50. A very attractive specimen of this landmark issue, the rarest and most desired Indian cent date. 1,850

1877 VG-8. 475

1878 Proof-65 RB. Cheap (in our opinion!) Just purchased. 425

1878 Proof-64 RD (PCGS). Just purchased; as a reader of *The Coin Collector* you have first chance at many new items. They are bound to sell quickly, so order early. 350

1878 MS-64 RB. 495

1879 Proof-65 BN (PCGS). Ample traces of red. A very handsome coin. 350

1879 Proof-64 RB. Lots of value with Proofs in this grade range, in our opinion. 295

1879 MS-65 RB (NGC). 329

1879 MS-65 BN (NGC). Generous amounts of mint red on lustrous surfaces. 275

1879 MS-64 RB (NGC). 195

1880 Proof-65 RB. Just purchased. 350

1880 Proof-64 RB. 195

1880 MS-65 RB. Mostly brown. 249

1881 Proof-65 RB. 375

1881 Proof-64 RB (PCGS). A piece of hand-picked quality significantly finer than that usually seen. 325

1881 Proof-63 RD. 219

1883 Proof-64 RD (PCGS). Just purchased. 425

1883 Proof-64 RB (PCGS). Just purchased. 250

1883 Proof-64 BN. A splendid specimen and, in our opinion, inexpensive on today's market. 235

1883 MS-65 RB (NGC). 275

1884 MS-64 BN. 175

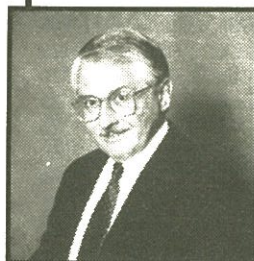
1885 Proof-63 BN. 189

1885 MS-65 BN (NGC). 399

1885 MS-65 BN (PCGS). Satiny surfaces. 399

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—Raymond N. Merena, President

1885 MS-64 BN.	245
1885 MS-63 BN (PCGS).	149
1886 Type I. MS-65 RB. Brilliant and frosty. Lots of value here!	795
1886 Type I. MS-65 RB (NGC). Brilliant and frosty, with more red than brown, especially on the reverse. Lots of value here, too!	795
1886 Type I. MS-65 BN (NGC).	525
1886 Type I. MS-64 BN (NGC). Tinges of mint red.	275
1886 Type I. MS-64 BN (PCGS). A pleasing brown gem with traces of attractive mint red.	275
1886 Type I. MS-63 BN (NGC).	239
1886 Type II. MS-64 RB.	1,050
1886 Type II. MS-63 BN (ANACS). Mostly brown with a tinge of mint red. Scarce variety.	439
1887 MS-65 RD (PCGS).	595
1891 Proof-64 RB.	295
1892 Proof-64 RB. Scarce in Proof, and more or less ignored by the marketplace. This adds up to another Indian cent with a lot of value for the price paid.	295
1895 Proof-64 RB. Just purchased. Lots of value among Proof-64 coins, in our opinion!	195
1899 Proof-64 RB. Low Proof mintage.	250
1904 Proof-65 RB (NGC). Nearly full red.	565
1906 Proof-64 RB. Just purchased.	195
1907 Proof-65 RB (NGC). A splendid gem of hand-picked quality. This is the lowest mintage Proof issue among Indian cents after the 1870s. Quality such as this is sufficiently rare that a year or two may elapse between our having an example in stock.	645
1907 AU-55.	22
1908-S MS-63 RB.	319
1909 Indian. Proof-64 BN.	185
1909 Indian. MS-63 RB.	45
1909-S Indian. MS-65 RB (NGC). A splendid coin, mostly fiery original mint red.	1,095
1909-S Indian. MS-64 RD. Blazing original mint red brilliance just beginning to tone; a particularly nice coin that will fit in well with a gem collection.	1,150
1909-S MS-64 RD (PCGS).	1,150
1909-S Indian. EF-40 (ANACS).	425
1909-S Indian. VG-8.	299

Lincoln Cents

1909-S V.D.B. MS-64 RD. Brilliant surfaces. A gem specimen of this key issue.	1,295
1909-S V.D.B. MS-64 RD (PCGS). A lovely gem specimen of this prime Lincoln cent landmark. How nice this will look in your collection!	1,295
1909-S V.D.B. MS-64 (PCI). 90% Red. An outstanding coin.	1,275
1909-S V.D.B. MS-64 RD. A nice specimen of this all-American favorite.	1,195
1909-S V.D.B. MS-64 RB (PCGS). Highly lustrous and very beautiful. An outstanding combination of high numerical grade and high aesthetic appeal with low (in this context) price.	1,195
1909-S V.D.B. EF-45.	650
1909-S V.D.B. EF-45 BN (NGC).	650
1909-S Lincoln. MS-65 RB.	175
1910-S MS-65 RD (PCGS).	275
1911 MS-60.	18
1911-D MS-65 RB (NGC). Superb deep strike. Distinctly difficult to locate in this gem quality!	525
1911-D MS-65 RB (PCI). Light D mintmark. We bought this as part of a group (it is not among our hand-selected quality pieces). A bargain (price-wise but not quality wise).	195
1911-D MS-65 BN.	125

1911-D MS-64 RD (NGC). A splendid coin.	390
1911-D MS-64 RD (PCGS).	390
1911-D MS-63 BN.	139
1911-D AU-58.	65
1911-S AU-55.	79
1912 MS-65 RD (NGC).	165
1912-D MS-65 RD (PCGS). A superb specimen, brilliant, frosty, and well struck, of an issue that is readily available in lower grades, but which is very rare at this level. Another item for the advanced numismatist.	875
1912-D MS-65 RB.	265
1912-S MS-65 RD (PCGS). Just purchased; one of many really fine Lincoln cents recently added to our inventory.	995
1912-S MS-63 BN.	145
1912-S AU-55.	65
1913 MS-65 RD (PCGS).	225
1913-D MS-65 RB (PCI). Nearly full red. Gorgeous!	350
1913-D MS-63 BN.	109
1913-S MS-64 RB.	195
1913-S MS-63 BN.	125
1913-S MS-63 BN (PCGS).	125
1914 Matte Proof-64 BN. Incredibly cheap in our opinion! Just purchased.	239
1914-D MS-63 BN (PCGS). Lustrous brown surfaces. Key issue.	2,195
1914-D EF-45.	473
1915 MS-63 BN.	85
1916 MS-65 RD (NGC).	95
1916 MS-65 RD (PCGS).	95
1916 MS-65 BN.	39
1916-D MS-65 RB (PCI). Very close to full mint red! Quality! An unusually fine gem.	595
1917-D MS-65 RB (NGC).	215
1917-D MS-63 BN.	115
1917-D MS-60.	59
1917-S MS-64 RD.	325
1917-S MS-64 BN.	139
1918-D MS-64 RB.	145
1918 MS-63 RB.	135
1919 MS-64 RB.	29
1919 MS-63 RB.	24
1919-D MS-64 RD (PCGS).	235
1919-D MS-63 BN.	69
1919-S MS-60.	35
1920 MS-63 RD.	29
1920-D MS-60.	55
1920-S MS-64 RB.	325
1920-S MS-63 RB.	159
1921 MS-65 RD.	160
1921 MS-65 RD (PCGS).	160
1921-S MS-64 RD (PCGS). Sharper at the centers than generally encountered for this variety.	695
1921-S MS-64 RB (NGC). Sharp strike, and rare so.	345
1921-S MS-63 BN.	125

Popular 1922 "Plain" Cent

1922 No D. EF-45 (ANACS). Lustrous brown surfaces. Absent the D (indeed, by definition), but otherwise quite a bit sharper on obverse and reverse than usually seen. 1,950

1922 No D. EF-40, strong reverse. (PCGS). 1,695

1922-D MS-64 RD. 165

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1923-S MS-64 RB (PCGS).....	595
1923-S MS-63 BN. Very frosty. Key date.	295
1923-S MS-63 BN (NGC).....	295
1924 MS-65 RD.....	155
1924 MS-65 RD (NGC).....	155
1924 MS-63 RB.....	45
1924-D MS-64 RB.....	425
1924-S AU-50.....	55
1925 MS-64 RB.....	25
1925D MS-64 RD.....	275
1925-D MS-64 BN. Full reverse strike.....	189
1925-S MS-64 RD (NGC). Quite difficult to locate at this Mint State level.....	1,275
1925-S MS-63 RD.....	250
1926 MS-66 RD (NGC).....	85
1926 MS-63 BN.....	12
1926 MS-60.....	9
1926 MS-65 RD (NGC).....	45
1926-D MS-64 RD (NGC).....	495
1926-D MS-64 RD (PCGS).....	495
1926-D MS-64 RB (NGC).....	295
1926-S MS-63 BN.....	125
1926-S MS-62 BN (ANACS).....	125
1926-S AU-50.....	49
1927 MS-65 RD.....	75
1927-D MS-64 RB.....	110
1927-D MS-64 RB (PCGS). 75% or more red, a gem!.....	265
1927-S MS-63 BN.....	119
1927-S MS-60.....	69
1928 MS-64 BN.....	19
1928-D MS-64 RD.....	119
1928-S MS-63 RD.....	145
1928-S MS-63 RD (PCGS).....	145
1929-S MS-65 RD (PCI). 95% Red.....	119
1930 MS-64 RB.....	9
1930-D MS-65 RD (ANACS).....	69
1930-D MS-65 RB.....	39
1930-S MS-64 RD.....	29
1931 MS-65 RD (NGC).....	89
1931 MS-65 BN.....	39
1931-D MS-64 RD.....	109
1931-D AU-58.....	42
1931-D AU-55.....	38
1931-S MS-65 RD. A brilliant gem specimen of this popular low-mintage date.....	245
1931-S AU-50.....	49
1931-S EF-45.....	47
1931-S EF-40.....	45
1931-S VF-30.....	42
1931-S VF-20.....	39
1932 MS-64 RD.....	29
1932-D MS-64 RB.....	35
1933 MS-64 RD.....	29

1933 MS-60.....	14
1933-D MS-64 RD.....	25
1934-D MS-65 RB.....	25
1935-S MS-66 RD (PCGS).....	99
1935-S MS-65 BN.....	19
1936-D MS-66 RD (ANACS).....	45
1937-D MS-66 RD (ANACS).....	45
1937-S MS-66 RD (ANACS).....	45
1938 Proof-66 RD (PCGS).....	265
1938 Proof-65 RD.....	119
1938 Proof-65 RD (PCGS).....	119
1938 MS-66 RD (Hallmark).....	39
1938-S MS-67 RD (NGC).....	75
1939 Proof-66 RD (PCGS).....	250
1939 Proof-65 RD (PCGS).....	109
1939-D MS-67 RD (ANACS).....	75
1940 Proof-66 RD (PCGS). A dazzling gem!.....	235
1940 Proof-65 RD (PCGS).....	89
1941 Proof-66 RD (PCGS).....	325
1941 Proof-65 RD (PCGS).....	99
1942 Proof-66 RD (PCGS).....	319
1943-S Steel MS-65.....	9
1944-D/S Type I. MS-64 RB (PCGS). A very lustrous, attractive specimen of this curious variety.....	695
1946-S/D MS-64 RD (PCI). A blazing red specimen.....	425
1950 Proof-67 RD (NGC).....	325
1950 Proof-67 RD (PCGS).....	325
1955 Doubled Die. MS-63 BN. Some hints of mint red. A very pleasing specimen of this famous issue.....	895
1955 Doubled Die. AU-58.....	625
1955 Doubled Die. AU-50.....	595

Gem 1995 Doubled Die Cent

1995 Doubled Die. MS-65 RD. Selected brilliant gem.....	29
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2¢ PIECES

1864 Small Motto. MS-65 RB (PCGS). Bright red fading to mellow brown. A beautiful gem of exquisite quality. A find for the connoisseur and specialist.....	2,295
1864 Large Motto. MS-66 BN (NGC). Sharply struck with superb tan lustrous surfaces.....	975
1865 MS-65 RD (PCGS).....	1,150
1865 MS-65 RB (NGC).....	425
1865 MS-64 BN.....	149

1865 MS-62 RB (ANACS).....	110
1865 AU-55.....	65
1868 MS-65 RD (NGC). Lustrous and attractive.....	1,695
1869/8 Breen-2399. Alternatively, 1869 repunched date. Called "1869/8 overdate" by Walter Breen, but opinions are divided. EF-45 (ANACS).....	805

Gem 1872 2¢ Rarity

1872 Proof-65 RB, mostly red. A glittering specimen of one of the most important issues in the series. A find for the connoisseur.....	1,950
1872 MS-64 RB (NGC). In Mint State this is a great rarity; only a few were saved at the time of issue. Last business strike date in the series.....	1,795
1872 VF-20.....	295

Remarkable Gem 1873 2¢

1873 Closed 3. Proof-66 RB (NGC). A superb coin, a gem of remarkable quality with beautifully blended red and light brown surfaces. Not one in several dozen specimens of this classic date is so choice. Highly important as the last year of the denomination and also as a Proof-only issue. Quality, this is it. Rarity, too! Just purchased.....	2,950
1873 Closed 3. Proof-64 RB.....	1,850



NICKEL 3¢ PIECES

1865 MS-65 (NGC). Brilliant and lustrous. Important as the first year of issue.....	715
1865 MS-65 (PCGS). Lustrous and frosty.....	715
1865 MS-64 (NGC). Brilliant.....	219
1865 MS-64 (PCGS). Brilliant.....	219
1865 MS-62 (PCGS). Lustrous, attractive.....	115
1869 MS-64 (NGC). Brilliant.....	259
1870 MS-63. Brilliant.....	185
1871 MS-63 (PCGS). Brilliant.....	235
1872 MS-64 (NGC). Lustrous surfaces.....	265
1873 Open 3 MS-64 (PCGS). Light golden toning.....	395
1874 MS-65 (PCGS). A brilliant and highly lustrous gem, an outstanding business strike. A coin for the connoisseur.....	1,850
1876 MS-64 (PCGS). Brilliant and highly lustrous. A little gem!.....	450
1878 VF-20. A coin collector must have spent this one! Very rare in worn grades.....	545
1880 Proof-66 (PCGS).....	850
1880 MS-60. Brilliant. Rare.....	225
1881 MS-63 (PCGS).....	195
1883 Proof-64. Brilliant.....	425
1885 EF-40. Rarer in business strike form than in Proof format.....	550
1887/6 Proof-63 (PCGS). Ever-popular overdate.....	450
1887 Proof-64 (PCGS). Brilliant. One of the rarest Proofs of the series.....	519
1889 MS-64. Very lustrous.....	495



SILVER 3¢ PIECES

1853 MS-65 (PCGS). A frosty little cameo gem. Brilliant.....	1,195
1854 MS-64 (PCGS). A brilliant, frosty gem specimen of the first year of the Type II design. Far above average strike, too!.....	1,350
1855 MS-62 (PCGS). Key date of the Type II series. Delicate golden toning over lustrous silver surfaces. Great strike! Very elusive in Mint State. There is a lot of value to be had with this MS-62 coin.....	895
1860 AU-55.....	135
1861 MS-65 (NGC). Very lustrous and frosty. Attractive delicate golden toning.....	995
1861 MS-65 (PCGS). A glittering silver gem with just a hint of pale golden toning.....	995
1864 MS-63 (NGC). Very scarce date. Usually seen in Proof format; rarely as a business strike. Exceptionally sharply struck.....	995
1869 MS-64 (PCGS). A superb lustrous gem business strike, not a Proof, and exceedingly rare as such. Just 4,500 business strikes were minted, most of which were melted. A prize opportunity for the advanced connoisseur and specialist.....	1,395



NICKEL 5¢ PIECES

Shield Nickels

1866 Rays. MS-64 (NGC). Brilliant. A lustrous specimen of the first year of the denomination.....	595
1866 Rays. MS-63 (NGC).....	395
1866 Rays. EF-40.....	115
1869 Triple-punched date. MS-64 (NGC). Under magnification the date is extensively multiply punched. A very interesting item for the specialist!.....	895
1877 Proof-63 (PCGS). Lightly toned surfaces. THE key issue among Shield nickels.....	1,450
1881 Proof-65 (NGC). Superb mirror surfaces.....	

Brilliant. An especially appealing example of one of the lowest mintage dates in the nickel five-cent series..... 795

Superb Gem 1881 5¢

1881 MS-66 (PCGS).....	2,695
1882 MS-64 (NGC). Lustrous.....	259
1883/2 True overdate. Breen-2526. MS-63 (ANACS). Silver gray surfaces display warm golden toning and frosty cartwheel lustre.....	715
1883 Shield. MS-65 (PCGS). Brilliant.....	695

Liberty Head Nickels

1883 Liberty. No CENTS. MS-65 (NGC). We recently bought a small group of these, and as we go to press we have seven pieces in stock. Buy one for.....	325
1883 Liberty. No CENTS. MS-65 (PCGS). Brilliant.....	325
1883 Liberty. No CENTS. MS-64.....	85
1883 No CENTS. AU-58.....	16
1883 With CENTS. MS-64. Brilliant.....	235
1884 MS-64 (ANACS). Attractive toning.....	245
1884 MS-63. (PCGS).....	235
1886 MS-63 (PCGS). Attractive. Rare in business strike form.....	725
1886 AU-58. Rare date.....	449
1887 MS-64 (PCGS). Light golden toning.....	245
1889 Proof-65 (PCGS).....	595
1890 MS-64 (NGC). Lustrous with light golden toning.....	259
1893 MS-64 (PCGS). Brilliant.....	245
1894 MS-65 (NGC). Brilliant. Rare so fine.....	850
1894 MS-62. Brilliant.....	219
1896 MS-64 (NGC). Light golden toning. Scarce date.....	350
1898 AU-58.....	69
1900 MS-65. Lustrous.....	495
1901 MS-65 (NGC). Brilliant and lustrous.....	495
1902 MS-65 (NGC). Brilliant.....	495
1903 MS-65 (NGC). Lustrous, attractive.....	495
1912 MS-60. Attractively and lightly toned.....	79
1912-D MS-63 (PCGS). Light toning. A superb specimen exquisitely struck. A find for just 365	
1912-S VF-35 (ANACS). Rare low-mintage date. Always in demand.....	349

Buffalo Nickels

1913 Buffalo. Type I. MS-65. Brilliant.....	87
1913-D Buffalo. Type I. MS-66 (PCGS). Light golden toning. Very attractive.....	450
1913-D Buffalo. Type I. MS-64. Lustrous with a whisper of light golden toning.....	79
1913-S Buffalo. Type I. MS-65 (NGC). Brilliant.....	630
1913-S Buffalo. Type I. MS-63. Brilliant.....	115
1913 Buffalo. Type II. Matte Proof-63 (PCGS). Attractive light toning. A beauty!.....	850
1913 Buffalo. Type II. MS-64. Brilliant.....	110

Important Gem 1913-S Type II 5¢

Traditional Rarity

1913-S Buffalo. Type II. MS-65 (NGC). Brilliant and lustrous, the fields being satiny and somewhat prooflike. A superb specimen of this classic issue, traditionally a key to the series (but quite unpublishable, possibly because so few high-grade pieces are around). The specialist will really appreciate this one!.....	3,950
1913-S Buffalo. Type II. MS-64. Brilliant. A splendid specimen! Whenever we see a very nice 1913-S Type II at a reasonable price, we buy it!.....	975
1913-S Buffalo. Type II. MS-64 (NGC). Light golden toning. A splendid gem. What a selection we have in this issue!.....	975
1913-S Buffalo. Type II. MS-60. Ever popular rarity.....	335
1913-S Buffalo. Type II. AU-50.....	280
1914 MS-60. Light golden toning.....	45
1914-S MS-63. Brilliant.....	365
1914-S MS-63 (PCGS). Light golden toning.....	365
1915 MS-65. Brilliant.....	295
1916 MS-65 (PCGS). Brilliant.....	325
1916 MS-64. Brilliant.....	98
1916 MS-64 (ANACS).....	98
1916 MS-63 (PCGS). Brilliant.....	69

Memorable Gem 1916-D 5¢

Among Finest Seen

1916-D MS-65 (NGC). Sharply struck, lustrous, and brilliant. One of the nicest quality 1916-D Buffalo nickels we have ever seen.....	3,850
1916-D MS-64 (NGC). Highly lustrous surfaces display attractive rose toning highlights.....	499
1916-D MS-62 (NGC). Very light and quite attractive toning.....	199
1916-S MS-64 (NGC). Brilliant.....	530
1917 MS-64 (NGC). Light golden toning.....	225
1917 MS-62. Brilliant.....	69
1918 MS-64 (NGC). Brilliant.....	499
1918-S MS-62 (PCGS). Brilliant.....	2,450
1919 MS-65 (NGC). An attractively toned gem.....	420
1919 MS-64 (PCGS). Brilliant.....	175
1920 MS-66 (PCGS). Brilliant.....	1,950
1920-D MS-63 (NGC). Light golden toning over deep mint frost. Rarely seen in Mint State, and even less often in the quality offered here.....	1,450
1920-D MS-63 (PCGS). Lustrous and beautiful with delicate toning over brilliant surfaces. Key issue at this grade level.....	1,450
1923-S MS-63 (ANACS). Brilliant with a nuance of toning. Highly lustrous. Just purchased!.....	785
1923-S MS-63 (PCGS). Brilliant with light golden toning. Another purchase just added to our	

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- A trip to the American Bank Note Company explores the making of bank note and currency plates, security procedures, and how paper money is printed.
- An unbelievable scandal in the Treasury Department in which Spencer M. Clark, in charge of paper money, is charged with seducing young girls as a condition of their working there—with first-hand accounts given by the employees involved. Plus: The great Fractional Currency printing scam in the same Department.
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Washingtoniana (again)

This letter is from Craig B.:

"Dear friends at B&M:

"As usual, I was enjoying the most recent issue of *The Coin Collector*, particularly the Curious but True and Because You Asked features. After reading your response to a question in which you reveal your preference for the term 'Washingtoniana' over 'Washingtonia,' I was surprised to see a section entitled 'Washingtonia' on the last page of the paper. Then again, maybe the piece you describe was from the small town of Washingtonia.

"I am going on vacation for a week, but plan to call soon with an order from your nice selection of Hard Times tokens."

* * *

And this is from Sam M.:

"You can put me down for 'Washingtoniana' any day. The question isn't even close. As any antique collector knows, 'iana' refers to material about a particular specialty. Thus, Roosevelt material is Rooseveltiana, not Rooseveltia. Anyone who uses 'Washingtonia' is just plain lazy."

* * *

Editor's comment: It is interesting to see this subject surface again. The other day I saw some old papers relating to Texas called "Texana," not "Texiana." Would material relating to Indiana be called Indianaiana? Or would Indianaia be better? Would items relating to Ian Fleming be called Ianiana?

(Note to readers: End of subject; don't write with more ideas!)

stock. Rare	785
Outstanding 1924-S Nickel	
1924-S MS-63 (NGC). Brilliant and lustrous with delicate toning. One of the rarest of all Buffalo nickels at this grade level. A great find for the specialist	3,150
1924-S EF-40 (ANACS)	1,295
1925-D VF-20. Small planchet lamination on reverse	49
1925-D F-12	22
1925-S MS-63 (PCGS). Highly lustrous and very beautiful. Delicate iridescent toning. An outstanding specimen of one of the key issues (in this grade) in the Buffalo series	1,850
1926 MS-65. Brilliant	135
1926 MS-65 (PCGS). Brilliant	135
1926 MS-64. Brilliant	79
1926 MS-64 (PCGS). Brilliant	79
1926 AU-55. Brilliant	22
1927 MS-65 (PCGS)	185
1927 MS-63. Light golden toning	69
1927-D MS-64 (NGC)	550
1927-D MS-63 (ANACS). Delicate toning over lustrous surfaces	285
1927-S EF-40	79
1928 MS-64. Brilliant	119
1928 MS-64 (PCGS). Brilliant	119
Beautiful Gem 1928-S 5¢	
1928-S MS-65 (PCGS). Attractive light blue and iridescent toning over sharply struck, lustrous surfaces. A very difficult issue to find at this grade level	4,950
1928-S MS-63 (NGC). Brilliant	615
1928-S MS-63 (PCGS). Lustrous and very pleasing. We bought four(!) of these little beauties, and we expect them to sell right away. Buy one for	615
1928-S MS-62. Brilliant	475
1928-S MS-62 (PCGS). Brilliant	475
1929 MS-64. Brilliant	75
1929 MS-63. Brilliant	45
1929-D MS-64	245
1929-S MS-65 (NGC). Brilliant	370
1929-S MS-65 (PCGS). Brilliant	370
1929-S MS-64. Brilliant	125
1929-S MS-64 (PCGS). Pleasing pewter gray surfaces with delicate golden highlights	125
1929-S MS-63. Brilliant	75
1930 MS-64. Brilliant	59
1930 MS-63. Brilliant	49
1930-S MS-65 (NGC). A brilliant, frosty gem. Quite scarce so fine	435
1930-S MS-65 (PCGS). Brilliant	435
1930-S MS-63. Brilliant	98
1931-S MS-65. Brilliant	195
1931-S MS-65 (NGC)	195
1931-S MS-65 (PCGS). A satiny gem	195
1934 MS-60	24
1934-D MS-65 (PCGS). Brilliant	1,595
1934-D MS-64. Brilliant	240
1934-D MS-64 (NGC). Light golden toning over frosty surfaces	240
1934-D MS-64 (PCGS). Brilliant	240
1934-D MS-63. Brilliant	85
1935 Mint error: clipped planchet. MS-60. Brilliant	99
1935 MS-65	89
1935 MS-63. Brilliant	35
1935-D MS-65 (NGC). Brilliant	390
1935-S MS-65 (NGC). Brilliant, frosty	155
1935-S MS-65 (PCGS). Brilliant	155
1936 MS-64. Brilliant	34
1936-D MS-63. Brilliant	29
1936-D MS-60. Brilliant	18
1936-S MS-64. Brilliant	38
1937 Proof-65 (PCGS). Brilliant. One of only two years in which mirror Proof Buffalo nickels were struck	850
1937 Proof-64. Light golden toning. A nice coin for a high-grade type set	795
1937 MS-64. Brilliant	23
1937-D MS-64. Brilliant	24
Mint State 1937-D 3-Leg	
1937-D 3 Legged. MS-63 (NGC). Light golden toning over lustrous surface. One of the nicest we have ever seen or handled. Another prize	

from our recent buying trip	3,450
1937-D 3-Legged. EF-45 (ANACS)	519
1937-D 3-Legged. EF-40	425
1937-D 3-Legged. F-15	285
1937-S MS-66 (NGC). Brilliant, frosty. Recently a small group of these was found and encapsulated by NGC; we bought 12 pieces, all marvelous gems, and offer you one for ...	189
1937-S MS-63. Brilliant	23
1938-D Buffalo. MS-65. Brilliant	29
1938-D Buffalo. MS-64. Brilliant	22
1938-D/D Buffalo. MS-64. Brilliant	29
1938-D/D Buffalo. MS-63. Brilliant	19
1938-D/S Buffalo. MS-63. Brilliant	53

Jefferson Nickels

1939 Proof-64	35
1942-P Type II. Proof-65 (PCGS). Brilliant ..	115
1949-D/S MS-65 (PCGS). Brilliant	429



HALF DIMES

1829 Valentine-12. Rarity-2. AU-50	255
1833 V-1. AU-50	235
1833 V-5. AU-58	295
1835 V-6. VF-20	65
1835 V-7. AU-50. Most original lustre is still visible	235

Liberty Seated Half Dimes

1837 Liberty Seated, No Stars. MS-64 (PCGS). Very lustrous and frosty with a hint of golden toning. An outstanding specimen of the first year of the design	1,950
1838 No Drapery. Large Stars. MS-65 (NGC). A well-struck, frosty, brilliant, dazzling gem! First year of the with-stars type. If you have been seeking a piece of exceptional quality for a reasonable price, see this one!	2,250
1838 No Drapery. Large Stars. MS-64 (NGC). Brilliant, frosty gem. This will look great in your type set	695
1839 No Drapery. AU-55 (ANACS)	135
1845 MS-64 (NGC). Very deep strike with exceptional detail. Lustrous and frosty with delicate toning	695
1847 MS-62 (PCGS). Delicately toned around the borders	239
1849/8 AU-58 (ANACS)	250

Incredible Gem 1849/8/6

1849/8/6 MS-65 (NGC). A superb specimen, brilliant and lustrous, and with the under-digit 6 very bold. "Through the looking glass" this is a spectacular overdate. One of the nicest examples we've seen	3,250
1851-O MS-63 (PCGS). Light golden toning over silver surfaces. Scarce so fine	795
1851-O AU-50	195
1853 No Arrows. MS-64 (NGC). Frosty surfaces with delicate champagne toning. Rare in all grades. A brilliant gem that will please the specialist. At least 50 to 100 times rarer than the with-arrows version of this date!	1,595
1853 No Arrows. MS-61 (PCGS). Brilliant. Rare	750
1853 Arrows. MS-64 (PCGS). A sparkling little gem. Brilliant with a whisper of golden toning	695
1853-O Arrows. MS-63 (PCGS). Brilliant and lustrous. Quite a bit scarcer than its Philadelphia Mint cousin	950
1854 Arrows. MS-64 (NGC). Brilliant and lustrous	719
1854 Arrows. MS-64 (PCGS). Brilliant	719
1854-O Arrows. MS-63 (NGC). Brilliant and especially frosty. Delicate golden toning around the rims. One of the nicest you will ever see anywhere! The New Orleans version is considerably rarer in this grade than is the Philadelphia Mint 1854 half dime	1,095
1856-O MS-62. A sharp and lustrous specimen of a popular branch mint issue. Reflective surfaces and frosty devices display strong cartwheel lus-	

tre and warm golden toning. Choice for the grade	595
1856-O AU-58 (PCGS)	295
1857 MS-64 (PCGS). Brilliant and frosty with a hint of golden toning. A superb piece	650
1858 MS-64 (PCGS). Brilliant and lustrous	650
1858-O AU-58	195
1859 MS-65 (NGC). Lustrous surfaces with delicate toning. Important sub-type with hollow star points and slightly differently configured Miss Liberty	1,650
1859 EF-40	69
1859-O MS-64 (NGC). Brilliant	1,050
1859-O MS-62. Brilliant	350
1861/O MS-64. Deeply struck and very lustrous. Lightly toned. One of the finest we have ever seen of this elusive variety	1,750

Gorgeous Gem 1863 Rarity

1863 MS-65 (PCGS). A gorgeous gem specimen of one of the lowest mintage and most desired business strike varieties in the series ...	2,850
1865-S AU-55. Repunched 18 in date. Lustrous surfaces display warm golden highlights	419
1866 MS-63 (PCGS). Brilliant at the centers giving way to gorgeous iridescent toning on the rims. A superb and numismatically memorable specimen of one of the lowest mintage coins in the half dime series. The connoisseur will like this one	1,450
1867 Proof-63 (NGC). As a business strike this is a scarcer date, however, we are pricing the Proof issue as a "type" coin. Perhaps we'll raise our price if it does not sell	699
1867-S MS-63. 1 in date repunched at base. Frosty, lustrous surfaces with light golden toning. A popular branch mint issue, quite scarce in Mint State	850



DIMES

Capped Bust Dimes

1821 John Reich-9. Rarity-2. Small date. EF-45	395
1831 JR-5. AU-50	350

Liberty Seated Dimes

1838-O No Stars. EF-45 (NGC). Several orders scarcer than the 1837 Philadelphia Mint version of this design	775
1845-O AU-50. A key date in this grade. Very few equivalent pieces exist. A prize opportunity for the Liberty Seated specialist	1,295
Choice 1850-O 10¢	
1850-O MS-63	2,695
1853 No Arrows. MS-64 (NGC). Light golden toning over deep frosty surfaces. Very sharply struck. A classic rarity in the series. NGC was a bit conservative, in our opinion, on this one, and we believe it could pass muster as MS-65. In any event, it is one of the finest we have ever owned	2,150
1853 Arrows. AU-55. Brilliant and lustrous	169
1854-O Arrows. MS-64 (NGC). Especially lustrous and frosty. Quite rare this nice! Much rarer in this grade than its Philadelphia Mint counterpart	1,795
1854-O Arrows. MS-62 (PCGS)	895
1857-O MS-64 (PCGS). A frosty brilliant gem with attractive iridescent toning around the borders. One of the finest we've seen of this early New Orleans issue	1,850
1859 MS-64 (NGC). Brilliant, sharply struck, lustrous	995
1863-S AU-50. Brilliant and lustrous	575
1869-S MS-60 (PCGS). Scarce so fine	450
1870 MS-64 (PCGS). Lustrous and beautiful. A find for the connoisseur	795

Lustrous Gem 1873 Arrows 10¢

Important Type Set Coin

1873 Arrows. MS-64 (NGC). Brilliant and lustrous. A superb specimen of this important type coin	2,150
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1875-S Mintmark below bow. MS-64 (PCGS). Brilliant	450
1880 MS-64 (PCGS). Brilliant. Rare date. Far rarer in business strike form than in Proof	795
1882 Proof-65 (NGC). Brilliant mirror surfaces. Ideal for a type set	1,395
1882 AU-55	65
1883 Proof-64 (PCGS). Brilliant	735
1886-S MS-63 (PCGS). Brilliant, lustrous surfaces. Delicate golden toning around the rims. An outstanding specimen of one of the key issues of its era	1,095
1889 MS-63. Frosty, lustrous, beautiful	350
1889-S MS-62 (PCGS)	695
1890 MS-63. Lustrous and attractive	235
1890-S MS-63 (NGC). Brilliant and somewhat prooflike	695
1890-S MS-63 (PCGS). Brilliant. The obverse is somewhat prooflike	695
1890-S AU-55	175
1891 AU-58	85
1891-O MS-64 (NGC). Brilliant	499
1891-S MS-64 (PCGS). Brilliant	595

Barber Dimes

1892 MS-62. Lustrous with attractive light toning	125
1893-S MS-64 (NGC). Light golden toning over frosty surfaces. Exquisitely struck; so sharp that it could win an award if such were offered. Somewhat scarce at this grade level and very scarce at this <i>quality</i> level. A very attractive, lustrous specimen	1,595
1894 Proof-64. A light gold iridescent gem. Especially desirable year as related business strikes are scarce. You'll like the quality of this one!	795
1894 AU-50. Very scarce date. Seldom seen in this grade	175
1895 MS-64 (NGC). A superb brilliant, frosty gem of extreme rarity. Often a period of <i>years</i> will elapse between our having such a nice business strike in stock	1,995
1895-S MS-61 (PCGS). Brilliant	525
1896 Proof-64 (NGC). A brilliant gem. Consider this beauty for your type set	695
1896 AU-50	109
1896-O F-12	235

Gem 1896-S Rarity

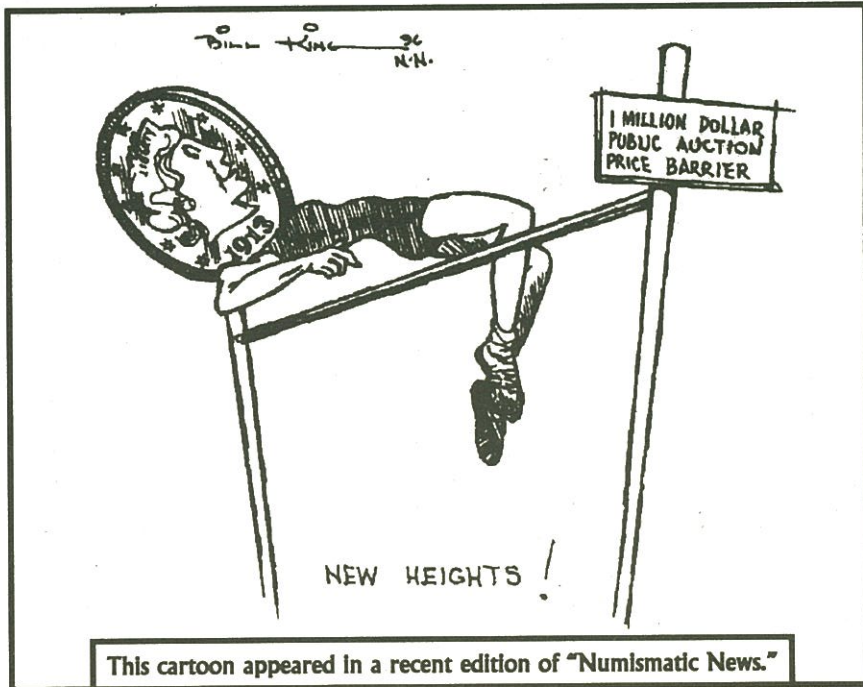
1896-S MS-64 (NGC). Brilliant and lustrous with delicate toning. One of the finest specimens we have ever seen or handled of this key Barber dime issue. You'll really enjoy the quality of this one!	2,950
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Lustrous Gem 1897-O Dime

1897-O MS-64 (PCGS). A lustrous gem. A deeply frosty coin; one of the finest we have ever seen or handled of this New Orleans Mint issue. The Barber dime specialist will truly appreciate this beauty	2,950
1898-O VF-20	99
1899-O VF-30	110
1900-S EF-40	26
1901-S MS-63 (NGC). Brilliant and somewhat prooflike. An exceptionally sharp strike. One of the great highlights in the Barber dime series, this splendid coin can be yours for only 1,950	
1901-S F-12	295
1902 EF-40	24
1902-O F-12	15
1902-S EF-40	95
1903 AU-55	69
1903 EF-40	24
1903-S MS-63. Sharp and lustrous. Very rare in this grade. Another prize coin for the Barber dime specialist	1,850

Gem 1904-S Dime

1904-S MS-64 (NGC). A sharp, brilliant, and lustrous gem with delicate peripheral toning. This beauty has it all. A find for the connoisseur assembling a high-grade set of Barber dimes	2,795
1905-O VF-30	49
1905-S EF-40	35
1906 AU-58	75
1906-D AU-55	89
1906-S MS-63. An attractive specimen	525



1907-D EF-40.	39
1907-O Weak strike. EF-40.	59
1907-S AU-50.	105
1908 EF-45.	24
1908-D Breen-3567. Doubled date. AU-58.	145
1908-D AU-50.	65
1909 AU-58.	75
1909-O AU-50.	99
1909-S EF-40 (ANACS).	165
1910 Proof-64 (NGC). A brilliant gem with delicate champagne toning.	750
1910-S VF-35.	89
1911 MS-65 (NGC). Lustrous and attractive.	795
1911 AU-58.	75
1911-D EF-45.	25
1912 Proof-64 (NGC). Brilliant and beautiful gem. Rare so nice.	725
1912 MS-60.	99
1912 AU-55 (NGC).	65
1912-D AU-50.	59
1912-S MS-60.	165
1913 MS-60.	99
1913-S VF-20.	110
1914 MS-60.	99
1914-D AU-50.	59
1915-S AU-55.	135
1916 MS-60.	99

Mercury Dimes

1916 Mercury. MS-63 FB. Brilliant.	52
1917-D MS-64 (ANACS). Brilliant.	475
1917-D MS-63 FB. A splendid specimen with delicate toning. One of the nicest you'll find anywhere.	770
1917-D MS-63 (PCGS). Brilliant.	395
1917-S MS-66 (NGC). Quite close to full band status. A brilliant and frosty gem.	1,350
1918-D MS-64 (PCGS). Brilliant and highly lustrous.	385
1919-D MS-65 (NGC). A lustrous, frosty gem of superb quality.	1,895
1919-D MS-64 (NGC). Brilliant and beautiful. Deeply frosty. One of the nicest 1919-D dimes you'll find anywhere.	725
1919-D AU-53.	85
1920 MS-64 FB (PCGS). Brilliant.	120
1920-D MS-63 (PCGS). Highly lustrous and frosty.	350
1920-S MS-63 FB. Brilliant.	995
1921-D EF-40.	549
1923-S MS-65 (PCGS). A brilliant and frosty gem. Seldom seen at this grade level. Another prize for the discriminating buyer.	1,650
1923-S MS-62 FB (NGC). Brilliant.	385
1923-S AU-50.	89

Outstanding Gem 1924-D 10¢

1924-D MS-65 Full Bands (NGC). A superb specimen of this mintmark variety. We have never owned a nicer one!	3,295
1924-S MS-63 (PCGS). Brilliant.	575
1924-S MS-62 FB (NGC). Brilliant.	699
1925-D MS-64 FB (PCGS). Brilliant and frosty. As nice as some we have seen at the MS-65 level. Quality!	1,595
1925-S MS-64 FB (PCGS). Brilliant.	1,415
1926-D MS-65 (PCGS). Brilliant.	595
1926-D MS-64 FB (NGC). Lustrous and beautiful.	495
1926-D MS-64 (PCGS). Brilliant and frosty.	295
1926-S MS-63 FB (PCGS). Brilliant. One of the prime rarities in the series at this grade level.	1,875
1927-D MS-65 (NGC). A sparkling brilliant gem. Not often seen with this quality.	1,150
1927-D MS-63 FB (PCGS). Lightly variegated golden toning.	695
1928-S MS-65. Brilliant.	475
1928-S MS-65 (NGC). Brilliant.	475
1928-S MS-64 FB (PCGS). Brilliant with delicate toning.	525
1929-D MS-64. Brilliant.	59

1929-S MS-65 FB. Brilliant.	435
1931-D MS-66 FB (PCGS). Brilliant, lustrous gem. Low mintage, too!	875
1931-D MS-62 (NGC). Brilliant.	95
1931-S MS-65. Brilliant.	235
1931-S MS-64 FB (PCGS). Brilliant.	350
1934-D MS-65 FB (PCGS). Brilliant.	325
1934-D MS-64 (PCGS). Brilliant.	49
1935 MS-64 FB. Brilliant.	29
1935-D MS-65. Brilliant.	70
1936-D MS-65 FB (NGC). Brilliant.	225
1937 Proof-64. Delicate toning.	295
1937-D MS-65 (PCGS). Brilliant.	49
1937-S MS-66 (PCGS).	129
1937-S MS-65 FB (PCGS). Brilliant.	210
1938 MS-64. Brilliant.	19
1938-D MS-64 FB. Brilliant.	29
1938-D MS-64 FB (PCGS). Brilliant.	29
1938-D MS-64. Brilliant.	19
1939 Proof-65 Brilliant.	265
1939 MS-64. Brilliant.	14
1940 MS-66 (PCGS). Brilliant.	39
1940 MS-63.	10
1940-D MS-64 FB. Brilliant.	28
1940-S MS-66 FB (PCGS). Brilliant.	210
1940-S MS-66. Brilliant.	45
1940-S MS-66 (PCGS). Brilliant.	45
1941 Proof-64. Brilliant.	175
1941 MS-66 FB (PCGS). Brilliant.	79
1941 MS-64. Brilliant.	19
1941-D MS-66 FB (PCGS). Brilliant.	59
1941-D MS-66 (PCGS). Brilliant.	45
1941-S MS-66 (PCGS). Brilliant.	39
1942/1-D EF-40. Several multiples rarer than the 1942/1 Philadelphia Mint issue.	549
1942 MS-66 (PCGS). Brilliant.	32
1942-D MS-66 (PCGS). Brilliant.	39
1942-S MS-66 (PCGS). Brilliant.	34
1943 MS-66 (PCGS). Brilliant.	32
1943-D MS-66 (PCGS). Brilliant.	39
1943-D MS-64 FB. Brilliant.	16
1943-S MS-66 (PCGS). Brilliant.	45
1944 MS-66 (PCGS). Brilliant.	39
1944 MS-60. Brilliant.	7
1944-D MS-66 (PCGS). Brilliant.	42
1944-D MS-65 FB (PCGS). Brilliant.	29
1944-D MS-64 FB. Brilliant.	14
1944-D MS-64. Brilliant.	12
1944-S MS-66 (PCGS). Brilliant.	39
1944-S MS-65. Brilliant. We bought a group of several dozen sparkling beauties, and they are selling fast. Buy one for:	16
1944-S MS-64 FB. Brilliant. Just purchased, as are many of the dimes listed for the first time in this issue.	22
1944-S MS-64. Brilliant.	14
1944-S MS-60. Brilliant.	8
1945 MS-66 (PCGS). Brilliant.	49
1945 MS-64. Brilliant.	10
1945-D MS-66 (PCGS). Brilliant.	39
1945-D MS-65. Brilliant and we offer it at this special price!	16
1945-D MS-64 FB (PCGS). Brilliant.	24
1945-D MS-64. Brilliant.	12
1945-D MS-63.	10
1945-S MS-66 FB (ANACS). Light lilac toning.	224
1945-S MS-66 (PCGS). Brilliant.	39
1945-S Micro S. MS-65 FB (PCGS). Brilliant.	525
1945-S Micro S. MS-64. Brilliant.	32



20¢ PIECES

1875-CC AU-55 (PCGS).	610
1875-CC AU-50.	565
1876 MS-61 (PCGS). Brilliant and lustrous with a tinge of lustre around the rim. Quite rare at the Mint State level.	985

This & That

RARITY EXPLAINED: Business strike (non-Proof) specimens of silver three-cent pieces dated 1863 and later are exceedingly rare today. The government stopped paying them out part way through 1862, and all later issues were stored by the Treasury. On February 12, 1873, the Mint Act abolished the denomination. On July 10, 1873, the Mint held 74,000 undistributed pieces, which were subsequently melted. This figure totals virtually the entire business strike mintage of 1863 and later and a few unsold Proofs.

SOUND ADVICE? The Democratic Party issued an 11-page memo advising its congressional candidates on how to act when appearing on talk-radio shows. Sample: "If a caller raises a 'hot' topic in reference to the president, you can answer: 'I understand that the president is a deeply religious man and he is a regular churchgoer.'" (*Wall Street Journal*)

PRONUNCIATION: One of our receptionists told your editor the other day that newcomers to the hobby, when calling our office, often have difficulty pronouncing "numismatist." She suggested that we put a note about this in a publication, so here goes: "new-miss-ma-tist" with "ma" sounding like the "mu" in "mud" is the way to go. In answer to another sometimes-asked question, "Gobrecht" is pronounced "go-brekt" with a soft "e." Whether this is the way that Christian Gobrecht, chief engraver at the Mint 1835-1844, pronounced it we don't know, but that's how we hear it in coin circles.

SPECIE POCKET CASE: The advertising note pictured on page 14 of our recent *Coin Collector*, Issue No 40, can be attributed to Philadelphia, according to reader Carmen D. Valentino.

...and Washingtoniana One More Time

Collector of Numismatic Memorabilia

The following letter is from Christopher R. Welch:

"Following up on one of your recent commentaries, I agree with you that pieces of history relating to George Washington are known as Washingtoniana, not Washingtonia. At my parents' antique mall, people often come in looking for petroliana, or collectibles primarily from the 1950s, having to do with gasoline service stations. I have begun collecting what may soon become very popular in the numismatic field, Bowersiana.

"As most coin collectors would guess, Bowersiana includes, but is not limited to: auction catalogues from Empire Coin Company, Bowers and Ruddy Galleries, and Bowers and Merena Galleries, *Empire Topics*, *The Empire Review*, *Rare Coin Review*, *The Coin Collector*, fixed price lists and various house organs of the many companies that Mr. Bowers has been associated with including Hathaway and Bowers. Also included would be autographed copies of Mr. Bowers' books and other books such as a copy of a 1961 *Guide Book* with the presentation inscription "To Mr. Herbert Oechsner/compliments of Empire Coin Company/ (signed) Dave, Jim."

"The list of Bowersiana goes on and on. You may think that I am kidding, but this facet of numismatics can be as exciting and enjoyable as any other.

"Upon your suggestion, I purchased not only the reprint of Don Taxay's *The U.S. Mint and Coinage*, but also the original (it has far superior illustrations) and Howard L. Andelson's *The American Numismatic Society 1858-1958*, Mr. Pollock's book on patterns, Breen's *Silver Coinages of the Philadelphia Mint 1794-1916*, and more than a dozen other titles. I may have gone a little overboard, but numismatic literature, in my mind at least, is a better investment than any coin in the world.

"I'll also mention one of the most interesting books that I bought was the master copy of the first edition of *New Photograde*. The inscription reads: "To Dwight (Manley). Yes, this is the master copy for all the following *Photogrades*! Jim Ruddy 1-20-'83." Are you aware that by the time Mr. Manley (later associated with Spectrum Numismatics International, Inc.) was 19 years old, he was making six figures a year buying and selling coins? At 18 years of age, and having over 11 years of experience in coins I find a story like this to be very inspirational.

"I enjoyed reading the Eliasberg Collection catalogue. One of my favorite coins is the 1894-S dime."

1876 AU-55 (PCGS). 575

Gem Proof 1878 20¢ Rarity

1878 Proof-64 (NGC). A splendid gem with delicate toning. One of the finest we've seen at either the Proof-64 or Proof-65 levels. Very desirable as a low-mintage Proof-only date and also as the last year of this short-lived series. 3,250



QUARTER DOLLARS

1818 B-2. VF-30. Capped Bust type as introduced in 1815	365
1818 B-2. F-15.	175
1818 B-3. EF-45 (PCGS).	725
1818 B-4. EF-40. Light gold and gray toning.	695
1818 B-4. VF-20.	295
1818 B-4. Rarity-2. F-15.	185
1818 B-7. VF-30. Perfect reverse.	375
1818 B-10. EF-40.	725
1819 B-1. Rarity-4. F-12.	189
1819 B-3. VF-30.	325
1819 B-3. F-15.	165
1820 B-2. Rarity-2. F-15.	195
1820 B-5. Rarity-5. F-12.	265
1821 B-1. Rarity-2. VF-20.	275
1821 B-3. Rarity-2. VF-20.	275

Mint State 1822 Quarter

1822 B-1. Rarity-2. Normal Die. MS-62. Light lilac and gray toning over silver surfaces. A very attractive specimen. Scarce in all grades; a major rarity in a grade such as this.	4,150
1822 B-1. EF-40 (PCGS). Light gray, golden, and iridescent surfaces. A very pleasing coin.	875
1825 B-1. Rarity-5. VF-20.	625
1825 B-2. Rarity-2. VF-30.	350
1828 B-1. Rarity-2. VF-20.	250
1828 B-4. Rarity-3. VF-30.	350
1828 B-4. VG-8.	75
1835 B-1. AU-50. Mostly brilliant.	539

Liberty Seated Quarters

Brilliant, Choice 1839 25¢

Without Drapery

1839 No Drapery. MS-63. Brilliant, sharply struck, and lustrous. If you are forming a high quality type set, consider this beauty. It is one of the nicest we have ever had in stock. Quality such as this is very hard to find! 3,650

1841-O MS-60 (NGC). Light golden toning. Struck during the early years of the New Orleans Mint. 695

Prooflike 1851-O 25¢

1851-O AU-58 (NGC). Prooflike surfaces with attractive iridescent toning. Sharply struck (most 1851-O quarters are weak). One of the very finest we have ever seen of this scarce issue. A prize specimen for the Liberty Seated connoisseur and specialist. 4,625

1853 Arrows and Rays. AU-53 (PCGS). 375

1853 Arrows and Rays. EF-40 (ANACS). 135

1853-O Arrows and Rays. AU-50 (PCGS). Brilliant. Fairly scarce at this grade level. 1,495

1854 Arrows. MS-63 (NGC). Brilliant and lustrous. First of two years with arrows at the date

and *without* rays on the reverse. 1,395

1854 Arrows. AU-53 (NGC). 249

1861 MS-63 (NGC). Satiny somewhat "creamy" lustre as is characteristic of 1861 Philadelphia Mint quarters. Brilliant. 550

1864 MS-63 (PCGS). A brilliant, highly lustrous specimen of an issue that is quite rare at this echelon of Mint State; few were saved. Far rarer than an equivalent Proof. The specialist will appreciate this beautiful piece. 1,750

1868 MS-63 (PCGS). Brilliant and somewhat prooflike. Sharp strike. An exceptional business strike of this date. Rarer than an equivalent Proof. 1,695

Superb Gem 1872-S 25¢

Finest Certified of this Rarity

1872-S MS-65 (NGC). We are pleased to offer one of the most important Liberty Seated quarter dollars ever to be presented in our catalogues—a brilliant, lustrous, sparkling gem specimen with light golden toning around the borders, the **finest certified specimen** of the issue. In just MS-60 (no higher grade is listed) the *Guide Book* attributes a value of \$6,000 to this coin. And, in only MS-60 the issue is of such formidable rarity that if you were to offer twice that price, we doubt if one would come to hand. This present **gem MS-65** combines incredible beauty and quality with great rarity. This will be a centerpiece in your collection. 29,500

1873 No Arrows. EF-45. 225

1873 Arrows. EF-40. 219

1873 Arrows. VF-30. 85

1876-CC MS-64 (NGC). A splendid, lustrous specimen. 1,095

1883 Proof-64 (PCGS). Brilliant. Low total mintage and ever popular thus. 1,195

1884 MS-64 (NGC). Brilliant and lustrous with attractive toning around the rims. A major rarity in business strike form. Just 8,000 business strikes were made, and the survival of a gem such as this is strictly a matter of rare chance (whereas Proofs were specifically saved by collectors). 1,975

1885 MS-64. Lustrous and attractive. Very scarce issue in gem business strike format. Another prize for the Liberty Seated quarter specialist. 1,850

1890 MS-64 (PCGS). Brilliant and blazing, with a whisper of gold toning around the rims. 925

1890 AU-50. 325

1891-S AU-58. 169

Barber Quarters

1892-O Type I. Reverse. MS-64. Brilliant. 775

1895 AU-55. 149

1895-O Breen-4145. AU-55. Mintmark too far to the right; interesting. 279

1896 AU-50. 135

1896-O AU-50. 665

1897-O EF-45. Rare New Orleans issue. 395

1898 AU-58. 145

1898-S AU-50. 189

1899 EF-45. 85

1899-O AU-50. 259

1899-S AU-50. 225

1900-S AU-58. 235

1900-S AU-55 (PCGS). 199

1900-S AU-50. 139

1901 Proof-65 (PCGS). A brilliant, glittering gem specimen of the first Barber quarter of the 20th



century. Quality equal to this is very difficult to find on today's market. 2,150

Splendid Gem 1901-O Quarter

1901-O MS-64 (NGC). A brilliant, lustrous, sharply struck gem. One of the finest quality pieces to come on the market in a long time. The advanced specialist seeking a particularly fine example of this highly prized mintmark will be delighted with this one.	3,795
1901-O F-15.	119
1902 EF-45.	85
1902-O AU-58.	319
1905-S AU-58.	325
1905-S AU-55.	295
1905-S AU-53.	219
1905-S AU-50.	210
1906-D AU-55. First year of Denver Mint coinage operation.	155
1906-O AU-50 (PCI). Brilliant, lustrous.	210
1907-O AU-50.	140
1908-D AU-58.	165
1908-O MS-60. Lustrous. Lightly toned.	235
1908-O AU-58.	175
1909-D AU-58.	195
1909-D AU-58 (PCGS).	195
1909-S MS-63 (PCGS). Brilliant and lustrous with a hint of golden toning. Very nice in every respect.	850
1910-D MS-63 (NGC). Brilliant.	1,095
1911 AU-55.	129
1913 MS-63. Brilliant and lustrous. One of the more elusive Barber quarter issues in Uncirculated grade. Very low mintage of 484,000 pieces. A prize for the advanced collector.	1,195
1913 AU-55 (PCGS). Rare date.	675
1913 EF-40. Rare.	395
1913-D VF-25.	49
1914-S MS-60.	935
1915 AU-55.	129
1915-D AU-55.	129
1915-D VF-20.	29
1915-S AU-50.	199
1916-D MS-64 (NGC). Delicate golden toning. Last year of the design type.	495
1916-D AU-55.	129
1916-D AU-50.	119

Standing Liberty Quarters

1917 Type I. MS-66 (PCGS). Brilliant and lustrous. Certainly, this is one of the finest Standing Liberty quarters ever to pass under our view.	1,750
1917 Type I. EF-40.	59
1917-D Type I. MS-64 Full Head.	850
1917-D Type I. MS-64 Full Head. (NGC).	850
1917-D Type I. MS-64 Full Head. (PCGS). Brilliant.	850
1917-D Type II. MS-63. Brilliant.	275
1917-S Type II. MS-65 (NGC). Brilliant. An exceptionally nice coin.	1,095
1917-S Type II. MS-64 Full Head (NGC). A sharp, brilliant, and fully lustrous gem, one of the finest we have seen or handled. Rare so fine.	1,495
1917-S Type II. AU-58.	165
1918 MS-61 (ANACS). Brilliant.	295
1918 AU-50. Brilliant.	85
1918-D MS-64 (NGC). Brilliant. A beautiful sparkling gem.	725
1918-S MS-64 (NGC).	650
1918-S MS-60. Brilliant.	189
1919 AU-50.	95
1919-S AU-55 (ANACS).	550
1920-S MS-64 (NGC). Exceptionally brilliant and frosty. A superb quality specimen of this scarce issue.	1,350
1923-S MS-65 (PCGS). Brilliant and very lustrous with delicate golden toning. Nearly full head details. An exceptional specimen of this very important issue, a key to the series. Quality!	1,850
1923-S VF-30.	395

Sharp Gem 1924-D 25¢

1924-D MS-64 FH (NGC). Brilliant. A sharply struck gem example of one of the harder-to-find issues at this grade level.	3,195
1924-S MS-64.	1,195
1926-S MS-64 (NGC). Brilliant and highly lustrous. An especially nice specimen of this key date among later Standing Liberty quarters. A prize item for the connoisseur and specialist.	1,195

"A Customer for Life"

This letter is from Darrell R.:

"Thank you so much for the back issue of *The Coin Collector* with your compliments. Now I have all the issues to date. I find this paper so interesting and spend hours reading the articles and the descriptions of the many coins your organization offers for sale. I also receive the *Rare Coin Review* and auction catalogues. I have enjoyed reading two of Mr. Bowers' books on the history and designs of United States coinage.

"I receive coins as a Collection Portfolio Program member, and I also bid in auctions whenever I can in my pursuit of building a type collection of quality U.S. coins.

"I especially enjoy large cents and was able to obtain specimens from Bowers and Merena's sale of the Matthew C. Perry Collection last year and a specimen from your recent auction in March. I have a modest budget for buying coins, and it will take many years to reach my collecting goals, but I plan to be a customer for life!

"Again, thank you so much for your help in making coin collecting more enjoyable."

Rarities In The News!

Test Your Numismatic Knowledge

What with rarities being very much in the news these days, we thought they would furnish interesting clues for the quiz in this issue. How many can you identify? Get three or more right, and you are doing well. Get four right, and you are in the expert class. Get all five correct, and you deserve a photograph of a 1787 Brasher doubloon! Answers are given at the end.

1. It is believed that just five of these were struck, all with Proof finish. The coin is the latest-dated issue in its series.
a. 1868 large cent.
b. 1864-L Proof Indian cent.
c. 1786 Nova Constellatio copper.
d. 1885 trade dollar.

2. Its recent sale for \$1,485,000 made it the first coin—and by a large margin—to break the magic \$1 million auction barrier. The buyer was Jay Parrino.
a. 1796 No-Pole half cent
b. 1913 Liberty Head nickel.
c. 1796 quarter dollar.
d. 1861 Paquet Reverse \$20.

3. B. Max Mehl called this "The King

of American Coins." Massachusetts collector Matthew A. Stickney obtained his specimen from the Mint in 1843. Eric P. Newman and Kenneth E. Bressett wrote a book about it.

a. 1804 silver dollar.
b. 1870-S silver dollar.
c. 1884 trade dollar.
d. 1873-CC Without-Arrows dime.

4. It is said that Joseph J. Mickley, then about 28 years old, obtained four Proofs of this coin for face value at the Mint in the year of their issue. It is not commonly known that this issue is an overdate, and that traces of an earlier 3 can be seen beneath the last digit of the date. The *Guide Book* and other references list

"originals" and "restrikes" of this coin.
a. 1849-C Open Wreath gold dollar.
b. 1848 CAL. \$2.50 gold.
c. 1827 quarter dollar.
d. 1799 large cent.

5. It is believed that about 20 of these were struck, all Proof or prooflike, all with mintmark on obverse, and all dated the first year that its mint was in operation. Today about a dozen can be accounted for.

a. 1838-O half dollar.
b. 1870-S \$3 gold.
c. 1854-S \$5 gold.
d. 1870-CC quarter dollar.

ANSWERS: 1-d, 2-b, 3-a, 4-c, 5-a

1926-S MS-63. Lightly toned silver gray surfaces. The 1926-S is very difficult to locate in Mint State, and for that reason we've always made it a point to seek them out.	625
1926-S MS-63 (NGC). Brilliant.	625
1927-D MS-64 FH (PCGS). Low-mintage issue. Beautiful!	1,895
1927-S EF-40 (ANACS).	975
1927-S EF-40 (PCGS). One of the key issues in the series. Rare at all grade levels, especially so above VF.	975
1928-D MS-64 (NGC). Brilliant.	235
1929 MS-63 FH (PCGS). Brilliant.	245
1930 MS-65 Full Head (NGC).	635
1930 MS-65 Full Head (PCGS). Brilliant and frosty. Exceptional quality.	635
1930-S MS-65 FH (PCGS).	625

Washington Quarters

1932-D MS-63. Brilliant. Scarce so fine.	895
1932-D MS-63 (Hallmark). Brilliant and very lustrous. Quite rare in this grade; largely unappreciated as such. Quality with a capital Q.	895
1932-D MS-62 (NGC). Brilliant.	495
1932-D MS-61. Brilliant.	445
1932-D MS-60. Brilliant.	435
1932-D AU-58.	299
1932-D AU-50.	259
1932-S MS-64. Brilliant and lustrous with light toning. A very high-quality specimen of this scarce and highly prized issue.	650
1932-S MS-63. Mottled light golden toning.	399
1932-S MS-62. Brilliant.	365
1932-S MS-62 (PCGS). Brilliant.	365
1932-S MS-61. Brilliant.	319
1932-S AU-58. Brilliant.	179
1932-S AU-55.	159
1932-S AU-50.	145
1934-D MS-65. Brilliant.	1,195
1934-D MS-65 (PCGS). Brilliant.	1,195
1934-D MS-64. Brilliant and very beautiful.	325
1934-D MS-63. Brilliant.	195
1934-D MS-60. Lightly toned.	159
1935 MS-66 (PCGS). Brilliant.	135
1935 MS-64. Brilliant.	32
1935-D MS-66 (PCGS). Nuances of golden toning over deeply frosty, brilliant surfaces. Beautiful!	1,495
1935-D MS-65.	575
1935-D MS-65 (NGC). Brilliant.	575
1935-D MS-64. Brilliant.	365
1935-D MS-64 (PCGS). Brilliant.	365
1935-D MS-63. Brilliant.	285
1935-D MS-63 (NGC). Brilliant.	285
1935-D MS-63 (PCGS). Delicate gold toning.	285
1935-D AU-55. Brilliant.	65
1935-S MS-64. Brilliant.	79

1935-S MS-63. Brilliant.	74
1936-D MS-64 (NGC). Brilliant. Very hard to find in this grade.	425
1936-D MS-64 (PCGS). Brilliant and lustrous. Ever popular, ever in demand.	425
1936-D MS-63. Brilliant.	385
1936-D MS-63 (PCGS). Brilliant. Likewise desirable.	385
1936-D MS-60. Brilliant.	375
1936-S MS-64. Brilliant.	79
1936-S MS-64 (PCGS). Brilliant.	79
1936-S MS-63. Brilliant.	69
1937 Proof-66. Brilliant.	465
1937-D MS-66.	185
1937-S MS-64 (PCGS). Brilliant.	135
1938 MS-64. Brilliant.	79
1938 MS-63. Brilliant.	59
1938-S MS-64. Brilliant.	69
1938-S MS-64 (PCGS). Brilliant.	69
1939 Proof-63 (PCGS).	125
1939 MS-65. Just purchased as are many of the quarter dollars listed in this issue of <i>The Coin Collector</i>	29
1939 MS-64 (Hallmark). Brilliant.	29
1939 MS-63. Brilliant.	22
1939-D MS-66.	145
1939-D MS-65. Brilliant.	62
1939-S MS-64. Brilliant.	75
1940 Proof-66 (PCGS). Lightly toned.	175
1940-D MS-64 (PCGS). Brilliant.	99
1940-S MS-64.	29
1941 Proof-65 (PCGS). Brilliant.	189
1941-D MS-64. Brilliant.	32
1941-S MS-65 (NGC). Brilliant.	89
1942 Proof-65 (PCGS). Brilliant.	185
1942 Proof-64 (PCGS). Brilliant.	69
1942-S MS-64. Brilliant.	99
1942-S MS-64 (Hallmark). Brilliant.	99
1942-S MS-64 (PCGS). Brilliant.	99
1942-S MS-63. Brilliant.	59
1944-S MS-63. Brilliant.	9
1947 MS-64. Brilliant.	10
1947-D MS-64. Brilliant.	14
1950 Proof-66 (PCGS). Brilliant.	79
1950-D/S AU-50 (PCGS).	265
1950-S/D MS-64 (PCGS). Brilliant.	525
1964 MS-64. Brilliant.	4
1964-D MS-63. Brilliant.	3



HALF DOLLARS

Flowing Hair Half Dollars

Outstanding 1795 O-102 50¢

1795 Overton-102. Rarity-5. EF-40 (PCGS). An outstanding example, attractively toned with most design features boldly delineated. This piece is among the finest known of the O-102 die combination and is certainly Condition Census. Ideal for a specialized collection or a type set. 5,695

Attractive 1795 Half Dollar

1795 O-105. EF-40 (PCGS). Light gray surfaces. Quite well struck and well centered. Some traces of lustre are visible in protected areas, especially on the reverse. A great coin for the type set collector and variety specialist alike. 5,495

1795 O-114 Three Leaves 50¢

1795 O-114. Three Leaves variety. Rarity-4. VF-25 (NGC). From the Robinson S. Brown Jr. Collection. Just purchased, this coin is one of

the most important new listings in this issue. Where can you find another so nice? 6,900

Draped Bust Half Dollars

1803 O-103. Rarity-3. Large 3. EF-40. Light gray and olive surfaces. Some lustre among the stars. 795

1803 O-104. Rarity-3. Small 3. EF-45. Attractive lightly toned iridescent surfaces. 1,750

High-Grade 1805/4 50¢

1805/4 O-101. EF-40 (PCGS). Bold overdate. Lightly toned surfaces. Very pleasing in every respect. Always popular, always in demand. One of the most desired varieties among half dollars of this era. 2,900

1806/5 O-103. EF-40. Light silver and iridescent surfaces. Bold overdate feature. 875

1806/5 O-103. Sharp overdate. VF-30. 450

Capped Bust Half Dollars

1810 O-103. MS-63. Gorgeous frosty, lustrous surfaces with attractive light toning. 2,250

Notable 1817/3 Overdate

1817/3 O-101a. AU-58 (NGC). A very attractive specimen with medium gray and iridescent toning. 3,495

1819/8 O-101. MS-61 (PCGS). Light gray toning with a hint of gold over lustrous surfaces. Popular overdate. 1,695

1819/8 O-101. AU-50 (ANACS). Light golden toning over silver surfaces. 575

Gem 1819/8 Overdate

1819/8 O-104. Large 9. MS-64. (NGC). Pale golden brown with blue and lilac peripheral toning. A splendid gem coin from the James Bennett Pryor Collection (one of several Pryor Collection pieces listed here). Certainly, this is one of the very finest in existence anywhere! 4,250

1819/8 O-104a. MS-61 (ANACS). Brilliant, frosty surfaces with a light touch of gold toning. A quality specimen of this early overdate. 1,295

1821 O-106. AU-50. 365

Gem 1823 Half Dollar

1823 O-101a. Patched 3. MS-64 (NGC) with claims to MS-65. Deep gray with faint steel blue. A thin diagonal scratch on Liberty's bust is hidden by the toning. From the James Bennett Pryor Collection. 4,495

1823 O-111. Normal 3. MS-64. Deep gray with faint steel blue. A thin diagonal scratch on Liberty's bust is hidden by the toning. From the James Bennett Pryor Collection. 2,750

1824 Over Various Dates

1824 Over Various Dates. O-103. MS-63 (NGC), somewhat conservatively graded in our opinion, and a match for an MS-65. Evenly mixed russet, blue and pale gray. Tiny nick on cheek. 3,995

1824 O-108. Double profile to Miss Liberty, due to "die chatter" during striking. MS-60. Beautiful light iridescent toning. 895

1825 O-116. AU-58 (PCGS). A very brilliant, frosty coin with a hint of golden toning. A superb specimen with the aesthetic appeal of certain pieces we've seen at the MS-62 and MS-63 level. A find for the discriminating buyer. 895



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Picks of the Week



History That Never Happened But is Happening Now

These notes have been very popular with our clients and we again offer this set at a very special price.

In the 1860s the Nashua Bank, Nashua, N.H., commissioned the New-England Bank Note Company, Boston, to engrave for it five handsome plates for issues of currency \$1, \$2, \$3, \$5, and \$10 denominations—the most popular of the era.

Because of circumstances not recorded, these particular notes were never issued. Fast forward to over a century later, when these long-hidden steel bank note plates, apparently never used, surfaced and were acquired by Bowers and Merena Galleries. Today the original plates form a nice exhibit in our office.

Before retiring them to the exhibit we had some sets made on high-quality, wide-margin paper, each note uniface (as originally intended) and printed separately. The set of five notes has designs as illustrated.

To the best of our knowledge these notes were never issued in original form, so it is not proper to call these "reprints." Rather, these apparently are issued for the first time. Whatever, they certainly constitute a very attractive and collectible set.

We offer you a set for \$29⁹⁵ or buy a group of 10 sets for resale, distribution at a club meeting, etc., for only \$179⁹⁵!



Nostalgia (1974 Style)

Bob Obojski recently wrote as follows: When I was looking through my papers a few days ago, I came across this June 15, 1974, press release on your May 31-June 1, 1974 Austin Collection sale in Los Angeles. This brought back a lot of memories, and perhaps it will for others, too if you reprint it in a future issue of the *Rare Coin Review* or *The Coin Collector*.

Record auction realizations continued to electrify the numismatic world as Bowers & Ruddy Galleries, Inc. [predecessor of Bowers and Merena Galleries] grossed more than \$1 million for their "Austin Collection Sale" held at the Hollywood Roosevelt Hotel in Los Angeles, California on May 31-June 1. There was "Standing Room Only" for both days of the sale and before the first session began on Friday evening (May 31), extra chairs were ordered to be brought in four times. Virtually every major numismatic firm in the world was represented at the auction, either in person or by proxy.

The highest single realization was \$50,000 for an 1877 U.S. copper pattern of the proposed \$50 gold piece. There are thought to be only two or three known specimens of this pattern which had a catalogue estimate of "only" \$20,000-\$30,000. The coin, in gem Proof condition, was designed by William Barber and is listed as #1549 in Judd's *United States Pattern, Experimental and Trial Pieces*. "The \$50,000, to the best of our knowledge, is an all-time world's record price for any copper coin," commented James F. Ruddy, a partner in the Los Angeles numismatic firm.

Realizations for coins of the world were also strong in the Bowers-Ruddy sale. The 40 reales, or "cincuentines," issued by the Spanish King Philip III in 1620 and the largest silver denomination ever produced by Spain, fetched \$5,300. The coin, rated as Extremely Fine and "sharp" by the cataloguers, is listed as #1812 in Calbeto, and drew bids on a worldwide basis.

The China one-dollar presentation coin struck in gold for the 1916 coronation of Yuan Shih-Kai as ruler of the Imperial Hung Hsien regime realized \$3,000. The coin, a brilliant Uncirculated specimen housed in the original case of issue, is listed in Kann as #1560.

The many silver talers and other issues of the Germanic lands also attracted wide interest. The 1811-C (Clausthal Mint) mining taler of Westphalia, VF-plus, fetched \$575. This scarce coin features the bust of Jerome Napoleon, Napoleon Bonaparte's youngest brother. A 1927-F (Stuttgart) 3 marks silver piece issued to commemorate the 450th anniversary of the University of Tübingen, a lightly toned Proof, brought \$600. An Uncirculated 1928-D (Munich) 3 marks silver observing the 400th anniversary of Albrecht Dürer's death, in Uncirculated grade, realized \$500.

There was also a large number of German porcelain coins, primarily from the 1920s and 1930s, which attracted spirited bidding.

Editor's note: The 1974 Austin Collection was one of the highest grossing auctions in numismatics up to that time, an era before the multimillion-dollar realization of the Garrett Collection and other events. Thanks, Bob, for reminding us of this long-ago event.

The Book Corner

This Week's Feature Book
Save 50%!



"Investing, Collecting & Trading in Certified Commemoratives"

by Harry Laibstain

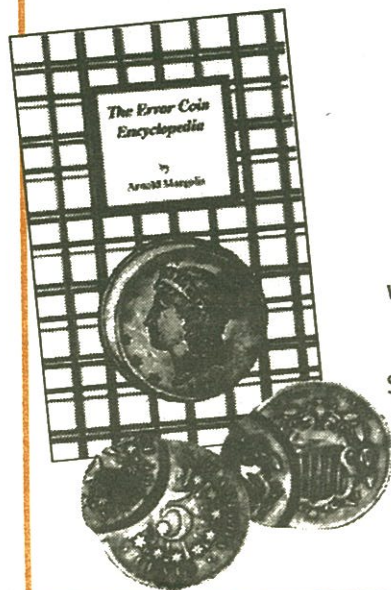
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Collectors' Comments

A Nice Letter From Colorado

The following is from G.E., a Colorado client:

"Dear Gail:

"I've been a customer for quite a few years now (since 1979, I think) and have never written to thank you for the great service your firm has provided me. I tried doing business with a few others over the years but was never as satisfied as I am with Bowers and Merena. My participation in your Collection Portfolio Program has been especially rewarding, as I don't have as much time for my hobby as I would like, and this way you do all of the work for me!

"I'm quite proud of my Walking Liberty collection. My original goal of 1934-1947 has been met, plus I have many of the earlier issues. Even if (due to my limited resources) I can never complete the entire set, the experience of forming such a collection is very enjoyable. The quality of the coins is great—the last five that you've sent (1918, 1918-S, 1929-S, and 1935-S, 1929-S) are particularly pleasing for the grade. I appreciate your work in locating such nice specimens, and I appreciate the integrity of your firm in selling quality coins at fair prices.

"I should also mention that I applaud your firm's emphasis on numismatic knowledge. I really enjoy the books that I've purchased from you, especially Dave Bowers' works. I doubt that anyone will ever have the impact on the hobby that Dave continues to have.

"Please send a copy of the soft cover Eliasberg catalogue and charge it to my credit card. Just having pictures of such beautiful coins is worth the price—who knows, I may even place a bid or two.

"Also, I would like to acquire a 1906-D \$10 in approximately MS-61 grade. Please put this on my want list and let me know if one becomes available.

"Thanks again for the expert service."

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Maynard Sundman Writes

(continued from page 1)

cial News Network, advertisements for coins in the *Wall Street Journal*, and other things that attract public notice. While such advertisements might be educational, they are not intended as such, as they are primarily advertisements intended to sell coins. Relatively little has been said in these sales messages about the joys of collecting coins. Investing in coins seems to be the word of the day.

As readers of this column well know, I am a strong advocate of rare coin investments and have written extensively on the subject. However I feel that intelligent coin investment can only be accomplished with an interest in coins themselves and with some effort expended to put together a meaningful collection.

Almost without exception, buying coins willy nilly based upon scattered investment recommendations will result in losses or, at the very least, a lower return than would be achieved by having a numismatic plan.

The great collectors of the past—and such family names as Norweb, T. Garrett, and Eliasberg come to mind, but many others could be added—profited extremely well on their rare coin collections. Almost exclusively, such great names of the past were collectors first and investors second, although while gathering their cabinets they knew full well that coins, carefully purchased, would be a good store of value.

Today there are many great collections being formed, quite possibly even more than were formed in the past, although the direction is different.

Decades ago it was possible to collect “one of everything.” I recall that when I would make a purchase offer for a collection of American coins in the 1950s, chances are that the owner would show me his (or her) set of large cents, Indian cents, Lincoln cents (just about everyone had a Lincoln cent set; this was *basic*), and so on through Liberty Walking half dollars.

As often as not, the coins would be stored in Wayne Raymond’s “National” brand cardboard album pages, although plastic holders were just beginning to become popular.

Today the widespread interest and dispersion of coins, plus higher values than yesteryear, have dictated that collectors specialize. Thus, one numismatist may aspire to acquire as many minute die varieties of Capped Bust 1807-1836 half dollars as possible, another may specialize in Liberty Seated dimes 1837-1891, and still another may collect large cents of the “middle dates” 1816-1839. A collector of Liberty Seated dimes today is apt not to have many if indeed any middle-date large cents, while a collector of middle-date large cents may have no Indian cents at all, and so on.

One of my great joys in being a coin dealer is reading and learning. Every time I acquire a volume which I haven’t seen before, and it has anything at all even remotely to do with coins, I quickly skim through it to see if it has anything of interest to me. If it is superficial I discard it. If it is interesting either historically or numismatically, I read it and save it. Some of my very favorite coin books don’t even discuss numismatic values or the coin market. A prime example is Neil Carothers’ *Fractional Money*, which was printed in 1930 and which tells not about paper money but about coins

from half cents through silver dollars—“fractional” coins as he called them. I felt so strongly about the value of this book that a few years ago we reprinted it and added it to our book list. It tells nothing about coin investment or market strategies, it is a fairly slow seller, but those who buy it like it and find it useful.

Similarly, the other day I was going through some of the issues of *Harper’s Monthly* magazine in our library—dated in the 1860s—and decided to reprint and offer for sale these essays bound in a single book. I found them fascinating to read—how coins were minted and bills were printed back then—and I feel that a limited number of our clients would also enjoy the same.

Such old-time articles have always been around for the seeking—if you were determined enough and lucky enough to find old-time magazines, newspapers, and reference books. Today the quest for information is much easier. I understand that this year there will be as many as five or six new books on Lincoln cents published. Certainly, any specialist in this very interesting field will have much information that simply wasn’t available, at least not easily, five or 10 years ago.

Today’s specialist collector is apt to “buy” smarter than his or her predecessor. The popular grading services such as PCGS, NGC, ANACS, and others, while not achieving perfection (for grading itself is an elusive target and is a matter of opinion), have eliminated large discrepancies. While a collector is in the “learning curve,” gaining knowledge, the certification services form a viable way to at least get an approximate idea of the preservation of a piece and, equally important, to eliminate the possibility of counterfeiting (if a coin is proven to be a fake or forgery, I believe the aforementioned grading services will make you whole, and some—but not all—other grading firms will as well).

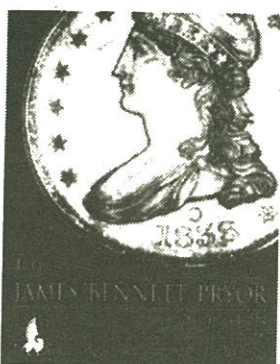
Thus, someone buying a certified coin as “Proof-64” may get a coin which upon resubmission or re-examination may grade Proof-63 or Proof-65, but in any event is not a buffed or polished AU or a counterfeit. Present-day readers might find this elemental, but it wasn’t that long ago when Virgil Hancock in the 1970s took the bull by the horns and lead the American Numismatic Association and others full charge into stopping the abuse called “whizzing.” Under this process, circulated coins were given “nice looking” surfaces by artificial means such as wire brushing, and were sold as Uncirculated, or were polished and sold as Proofs. This was a widespread problem, and many millions of dollars’ worth of coins were involved.

Americans are more savvy today than they were back in 1929, when H.E. Harris wrote about stamp collecting and other hobbies. However, I believe a prime challenge for the American Numismatic Association, the Professional Numismatists Guild, and others who seek to help the hobby is to encourage collectors to explore the “interesting” facets of rare coins. The market price of a coin can be interesting for a few minutes, but the historical and romantic aspects of a coin are interesting forever.

Bruce K. Fox Writes

This letter is from Bruce K. Fox, the author of the popular book, *The Complete Guide to Walking Liberty Half Dollars*:

Dear Dave,
I’m a little late writing this but better late than never. I want to first congratulate you and your staff for the quality of your James Bennett Pryor Collection auction catalogue from last January. I am obviously most interested in the Walking Liberty section and found this catalogue to



be informative and well written. I have been researching and dealing in this series for 25 years and still learn more every day. I have placed your catalogue in my research file as it is filled with

interesting information along with some thoughts and angles I myself have not considered. It will certainly be a contribution to an update to my book.

Secondly, I would like to thank you for your references to my book and the kind words. It was most gratifying to be acknowledged by someone as prominent as your staff and your company. Please, on my behalf, share this letter with your catalogue research staff as they deserve the recognition and a thank you for increasing my knowledge as well as that of all the other readers.

Because You Asked

We invite readers to submit questions of interest in the field of American numismatics. All questions will be answered, and some will be used in this column.

C.K.M. ASKS: After having enjoyed several issues of your “Rare Coin Review,” “Coin Collector,” and other mailings, I finally went ahead late last year and became a full subscriber for \$95. Although I seldom make a purchase from your firm, I always enjoy your informative and entertaining periodicals.

A few questions and observations follow:

Might we soon see an article detailing some of the history of the three-cent silver coin? I find it fascinating to think that postal rates would have been so stable as for the Treasury Department to design a new denomination with which to purchase first-class stamps. At .750 fine, did the 3¢ contain proportionately more or less silver than the .900 fine dime or quarter? How and why did the 1862/1 overdate occur? Is the answer the same as for the 1862/1 gold \$2.50 piece?

I have recently become aware of some of the investment-related services available over America-On-Line (and by implication, the World Wide Web). Specifically, I have received for several months gold and silver investment news from [a firm the name of which I do not recognize]. Perhaps a story is in order from you with advice for purchasing such coins.

We’ve all heard of assembling the popular “year sets” for our birth years, or those of our children or grandchildren. Does anyone else out there collect by year and mintmark of their parents’ birth year and birth place (nearest issuing mint)?

Lastly, do you feel that, looking ahead, we will ever find sufficient collector interest in clad coinage so as to establish a market for such pieces as 1971-P issues, 1982-D and 1983-D quarters, or later-day Kennedy 50¢ pieces?

Thank you for continuing to entertain as well as educate in our common hobby.

CC ANSWERS: Dear Charles: You’ve asked enough questions to fill a couple of columns! Thank you, as it is always fun to answer inquiries.

With regard to the silver three-cent pieces introduced in 1851, the new postal rate of 3¢ per ounce for first class mail took effect on July 1, 1851; this was lowered from the preceding rate. During the same year, 1851, at the Philadelphia Mint it cost more than a half cent to strike a copper half cent and more than a cent to make a cent. Thus, half cents and one-cent pieces were unprofitable, and the introduction of a new denomination such as the 3¢ piece would help relieve the need for the two copper coins.

In an issue of *Numismatic News*, March 19, 1996, well-known researcher R.W. Julian had this to say:

“The new postal rate of three cents per ounce was bound to create a strong demand for small change of which there was very little. This change also came at the very time that the government was losing money on the copper coinage. These two problems forced the hand of Congress and on March 3, 1851, President Millard Fillmore signed into law a bill authorizing the coinage of silver three-cent pieces (trimes) with a fineness of only .750, compared to the standard .900. (The postal bill was also signed on March 3.)

“One would think that all would go smoothly once the bill had been passed, but such was not to be. Chief Coiner Franklin Peale thought that he should be allowed to design the new coin while Chief Engraver James B. Longacre naturally felt that the work belonged in his department. This was but the latest chapter in a feud that had gone on for some years.

“Both men prepared pattern dies and submitted samples of their work. Mint Director Robert M. Patterson, a close friend of Peale’s, forwarded the specimens to the Treasury, but with a pointed cover letter favoring the Peale version. Unfortunately for both Peale and Patterson, Longacre had political influence and it was

his design that was adopted, not that of Peale.

“Longacre’s design, which was far better than Peale’s, was simplicity itself yet elegant in style. For the obverse the chief engraver chose a six-pointed star featuring the shield of the United States in the center. All of this is surrounded by ‘United States of America’ and the date...”

The Julian article went on to tell more, and I refer you to the *Numismatic News* issue in question.

The 1862/1 overdate coins were made in the usual way for such varieties: at the end of 1861 there remained on hand at the Mint unused dies with the 1861 date. Rather than waste them, they were overdated with 1862 four-digit logotype punches. Perhaps close scrutiny of other silver and gold denominations would disclose 1862/1 overdates not now known to numismatists.

Concerning buying coins on the Internet or from other popular media (including television shopping programs), my offhand observation is that if you buy from a dealer with recognized credentials (such as belonging to the Professional Numismatists Guild or the International Association of Professional Numismatists, the two leading dealers’ organizations) you will have a better chance than if you purchase from someone who is more a “coin seller” than a “professional numismatist.” Just ask any firm that solicits your business to give you a list of professional credentials, and check them out with other collectors or friends in your area (I have made it a policy not to give advice concerning competitors). Then, if everything seems satisfactory, place a trial order for something scarce, but insist on a money-back guarantee. Once you get it, check the quality and value for the price paid, and govern your future purchases accordingly.

Concerning birth-year sets, this is a popular pursuit, especially for gifts. Just the other day I gave a 1995 mint set to Micaela F., born last summer. While most people buying birth-year sets usually do so for gifts and buy modern sets, every once in a while an old-timer puts together a birth-year set, such as a recent request we had for coins dated 1908 and another for 1927. However, I do not know of anyone who has made his or her birth year the sole focus of collecting by trying to get one of everything numismatic for a particular year from all over the world.

More popular, in my experience, is the assembling of a specialized collection of some “favorite year” from history. Thus, a California client specializes in coins dated 1853, a New York client has an awesome (appropriate word here) collection of 1796 coins, Roy Harte and the late Harry X Boosel both collected coins of 1873, a New Mexico client liked the date 1876, and the Heath Company, founded in 1872, once commissioned us to find for them coins of that year.

In time there will for sure be an active market in coins of the 1970s and 1980s. Right now, most coins have insufficient market value to make it worthwhile for dealers to buy, stock, describe, and sell them. However, if an issue is scarce now or has a sufficient value (the 1970-D Kennedy half dollars and the recent 1995 Doubled Die cents are examples), there will be a market in it. At some future date there is bound to be lots of activity in other issues as well.

I recall that in the mid-1950s it was our company practice not to buy or sell most coin issues dated after 1940, as they had little market value. Of course, as time went on that changed. Right now, Franklin half dollars (1948-1963) are one of our most popular specialty categories, and scarcely a day passes without our sending out a few packages of these.

Thanks for subscribing. Think up some more questions, and I’ll try to answer them.



1826 O-106. MS-61 (NGC). Brilliant and highly lustrous; as nice or nicer than some MS-63 pieces we've seen.	795
1826 O-110. EF-40.	135
1826 O-112. AU-58 (NGC). Iridescent toning. An outstanding coin.	525
1826 O-120. Rarity-3. AU-50.	350
1827 O-133. Rarity-4. AU-50.	495
1828 O-108. Large 8's. Square Base 2. MS-63. Brilliant, lustrous centers. Light toning around the borders.	1,295
1828 O-109. AU-55 (ANACS).	350
1828 O-110. AU-50.	245
1828 O-117a. Square 2. Small 8. AU-50.	295
1829 O-115. EF-40.	109
1829 O-117. Rarity-2. AU-58.	395
1830 O-123. MS-62.	795
1831 O-102. EF-45.	119
1831 O-109. AU-50.	245
1832 O-101. Large Letters. MS-62. A gorgeous specimen with iridescent toning over deeply frosty surfaces.	895
1832 O-113. Small Date, Small Letters. AU-58. Frosty, lustrous surfaces lightly toned.	425
1832 O-121. Rarity-3. AU-50. Attractive golden toning.	295
1832 O-122. MS-63 (NGC). Light golden and gray toning over brilliant, lustrous surfaces. Very attractive.	1,650

Gem 1833 Half Dollar

1833 O-102. MS-64. Brilliant with light golden toning. Ideal for "type" or for the variety specialist. A gem!	2,750
1833 O-108. AU-55.	250
1834 O-101. Large Date, Large Letters. AU-55.	295
1835 O-101. MS-63 (PCGS). A highly lustrous, very frosty coin that is certainly one of the finest extant at this grade level. Light toning over silver surfaces.	1,350
1836 O-108. AU-50.	395
1836 O-120. Lettered Edge. MS-63 (PCGS). Attractive lustrous, frosty surfaces with delicate toning.	1,595

Gem 1836 L.E. Half Dollar

1836 O-122. Lettered Edge. MS-64 (NGC). Brilliant, lustrous, frosty, and beautiful! 2,595	
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The Pryor Gem 1837 Half Dollar

1837 Reeded Edge. MS-64 (NGC). Blazing white lustre with pale blue peripheral toning. From the James Bennett Pryor Collection.	4,250
1838 VF-20.	99

Superb Gem 1839 Half Dollar Capped Bust

1839 Capped Bust. Large Letters. MS-64 (NGC). Mottled golden amber and pale blue toning. Rarely seen or offered at this grade level. From the James Bennett Pryor Collection.	6,750
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Liberty Seated Half Dollars

1841 VF-30.	175
1841-O VF-35.	99
1842 Wiley-Bugert-106. Medium date. EF-45.	175
1842-O Large Date. AU-50.	275
1843 WB-101. Rarity-5. MS-64. Brilliant and very lustrous. A gem specimen of exceptional quality.	2,350
1843 EF-40.	85
1843-O MS-63 Prooflike. Mottled light golden and iridescent toning over highly prooflike surfaces. Just purchased.	2,450
1844 EF-40.	85
1845 EF-40.	175
1846 Tall date. AU-50.	240
1846-O WB-105. Recut-6. Small date. AU-50.	275
1846-O VF-30.	65
1847 AU-50.	165
1847-O MS-62 (PCGS). Brilliant.	1,450
1848 EF-45.	275

Splendid Gem 1849 Half Dollar

1849 WB-101. Rarity-5+. MS-64 (NGC). Attractive pale gold and iridescent blue-green. A beautiful gem the equal of which would be very difficult to locate anywhere. From the James Bennett Pryor Collection.	3,950
1849-O WB-101. Rarity-6+. AU-58. Silver-gray fields with some mottled toning. A few hairlines are seen. Extremely sharp.	595
1849-O EF-45.	165

Rare Mint State 1850 50¢

1850 WB-101. Rarity-6+. MS-62. Gorgeous specimen with lightly toned iridescent surfaces. Well known as an elusive date.	2,950
1850 EF-45.	595
1850-O VF-35.	75
1851-O AU-50.	350
1852 MS-61 (PCGS). Brilliant, sharp, and lustrous with delicate golden toning. Nicer in quality than some we've seen offered as MS-62 or MS-63.	1,495
1852 EF-40.	750
1853-O Arrows and Rays. VF-30.	175
1854 Arrows. VF-30.	59
1854-O Arrows. MS-63 (PCGS). Light golden toning over deeply frosty surfaces. Very well struck.	1,950
1855-O Arrows. MS-63 (PCGS). Brilliant, frosty and lustrous. An exceptional quality specimen of this early New Orleans issue.	1,975
1855-O Arrows. EF-40.	110

Notable 1855-S Rarity

1855-S Arrows. AU-50 (PCGS). Light golden toning over surfaces that display generous amounts of original mint lustre. Important as the first half dollar issue of the San Francisco Mint and also as a notable rarity in any grade. Very few of this quality exist.	6,950
1855-S Arrows. VG-8.	475
1856-O MS-62 (PCGS). Delicate golden toning over very lustrous surfaces.	595
1856-S VF-35. Rare in any and all grades.	275
1857 AU-55.	175
1858 AU-50.	149
1858-S AU-50.	350

1859 WB-102. Rarity-6+. Type II reverse. Net MS-63, but actually MS-64 or finer with some surface abrasions, none serious. Brilliant satiny lustre with pale lilac toning around the borders. From the James Bennett Pryor Collection.	1,650
1859-O AU-50.	175
1859-S AU-58.	375

1860 WB-102. Rarity 5+. MS-63. Brilliant with frosty lustre. A beautiful specimen from the James Bennett Pryor Collection.	1,650
1861 WB-101. Rarity-3+. MS-63 (NGC). Frosty and lustrous with golden toning around the obverse border.	895
1861 AU-50.	165
1862 VF-20.	115

1862-S MS-64.	2,475
1862-S WB-101. Rarity-5+. Large S. MS-63. Full brilliant mint frost. Delightful aesthetic appeal. From the James Bennett Pryor Collection.	2,150

1863 MS-63 (PCGS).	1,365
1864 EF-45.	235

Choice 1866-S Half Dollar No Motto Rarity

1866-S WB-101. No Motto. Rarity-7 at this grade level. MS-63 to 64. Ivory satin lustre with very faint splashes of golden brown. An aesthetically delightful example of this rarity. From the James Bennett Pryor Collection.	8,950
1866-S No Motto. EF-45. A rarity in any season. From a beautiful collection just purchased and offered in this issue.	975

1867-S WB-101. Rarity-7. Large S. MS-62. Actually MS-63, in our opinion, with pale ivory lustre, subdued from a very light cleaning long ago. A small scratch on the reverse from the rim at 8:00 to the eagle's left wing. From the James Bennett Pryor Collection.	1,950
1868 EF-45.	295

1868-S WB-101. Rarity-6. MS-63. Brilliant, lustrous surfaces with delicate golden toning. A splendid specimen of an issue rarely seen at this level.	2,495
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1869 WB-101. Rarity-5+. MS-63 (NGC). Reflective lustre with pale silver gray changing to faint lilac and blue along the periphery. A few very minor surface marks and hairlines are noted, otherwise MS-64 or finer. From the James Bennett Pryor Collection.	1,495
1869 MS-61.	475

1869 MS-60. We have bought a little group of these—kept together for decades—and offer them for, each:	409
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Templeton Reid Remembered



In our Louis E. Eliasberg, Sr. Collection sale in May we offered Lot 314, an 1830 \$2.50 gold coin struck in Georgia by Templeton Reid. This coin, now the property of a leading numismatist in the state in which it was made, is illustrated above.

Recently, we came across this commentary by numismatist Edgar/H. Adams in the May 1912 issue of *The Numismatist*, and share it herewith:

"So far as known, the following is the only contemporaneous reference to the coinage of Templeton Reid of Georgia that has been noticed. It was taken by the writer from *The National Gazette* of Philadelphia, of Jan. 11, 1831:

GOLD.—Upwards of \$200,000 in gold are said to have been coined in Georgia the present season in \$2.50, \$5, and \$10 pieces. On one side is "Templeton Reid, Assayer"; on the other "Georgia Gold."

"No one would suspect that so much gold had been made by this famous private coiner, judging by the present excessively rare character of every piece issued at his mint. It is not improbable that much extremely interesting matter might be obtained regarding Mr. Reid's coinage operations in *The Athenian* of Athens, Georgia, *The Rutherfordton Spectator*, and other contemporary newspapers of Georgia and North Carolina. So rare now are the pieces made by Mr. Reid, and so little has been the information regarding him, that one could not help feeling that his operations were somewhat mythical, yet the above quoted item, which probably referred exclusively to the Reid coinage of 1830, at once puts to flight all doubt that he struck gold coins, and proves that his operations were very extensive, and by far exceeded the total gold coinage even of the United States Mint for 1830.

"While referring to Mr. Reid, it may be of interest to state that the writer once had a very interesting letter from a niece of his, who was a few years ago, and no doubt is today, the librarian at Athens, Ga. This lady stated that she remembered 'Uncle Templeton' very well. She said that he died in Rome, Ga., as the result of falling down stairs. She stated that he was expert gunmaker.

"It may be unnecessary to inform our readers that during the period of Mr. Reid's activity, and indeed for many years afterward, a gunmaker usually was the most expert of mechanics, as he constructed a rifle entire, and it is not surprising to find a member of this ingenious craft engaged in making coins. The preparation of a set of dies by an expert gunsmith would be a very simple proposition, and it is quite likely that Mr. Reid made the dies for the several varieties or denominations of the coins issued by him."

1869 EF-40.	110
1869-S WB-101. Rarity-6+. MS-62. Lustrous surfaces. Light golden toning.	1,650

1869-S EF-45.	159
1870 VF-30.	79
1870-S VF-35.	99
1870-CC VG-8. Rare.	750
1871-S VF-35.	59
1872-S EF-40.	190
1873 No Arrows. AU-50.	275
1873-CC No Arrows. VG-8.	210

1873 Arrows. MS-62. Lilac and gray toning. Sharply struck with very lustrous surfaces.	1,595
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1873 WB-108. Rarity-7. Arrows. MS-62 (NGC). Frosty mint brilliance with pale lilac toning. Minor hairlines are noted in the obverse fields, otherwise MS-63 or finer. From the James Bennett Pryor Collection.	1,595
1873 Arrows. AU-50.	419

1873-CC Carson City Rarity With Arrows

Choice Mint State	
1873-CC Arrows. WB-102. Rarity-7+. MS-63 (NGC) with claims to MS-64. Mottled olive, gold, and steel blue toning. From the James Bennett Pryor Collection.	14,500
1873-CC Arrows. G-6.	119

Splendid 1873-S Half Dollar

1873-S WB-101. Rarity-7+. Arrows. Net MS-63. Brilliant and frosty with a touch of amber toning on the reverse. Faint hairlines are visible on the reverse, otherwise MS-64 or finer. From the James Bennett Pryor Collection.	6,995
1873-S Arrows. F-12.	119

1874 Arrows. MS-63 (PCGS). Satiny, brilliant surfaces. A high-grade example of this popular design.	2,095
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1874 Arrows. MS-62 (PCGS). A highly lustrous and very attractive choice Mint State coin. Brilliant frost at the centers overlaid with light natural golden toning at the rims.	1,350
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1874 Arrows. MS-61 (PCGS). Brilliant, sharp, and lustrous. A bit conservatively graded, in our opinion; this would easily pass for MS-62 and mounts a serious challenge to MS-63.	1,295
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1874 Arrows. AU-58. Much lustre is seen.	495
1874 Arrows. AU-50. Highly lustrous.	435
1874 Arrows VF-30.	95

1874-CC Arrows. VF-20. Rare! Still another of the dozens and dozens of Liberty Seated half dollars from the collection just purchased and listed here for your selection.	950
1874-S Arrows. VF-20.	175

1875-CC WB-102. Rarity-7+. Small CC. MS-63. Reflective satin white surfaces with a blending of rose and lilac. Faint hairlines are visible in the obverse fields, otherwise MS-64. From the James Bennett Pryor Collection.	1,450
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1875-S AU-55.	195
1876 MS-60. Brilliant, lustrous.	375

1876-CC MS-62. A brilliant, frosty specimen of this well-known Carson City half dollar.	925
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1876-S EF-40.	79
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1877 WB-104. Rarity-7+. Repunched 7. Type II. Reverse MS-64 (NGC). Prooflike surfaces. Attractive lilac, gunmetal-blue, and iridescent toning.	1,295
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1877 EF-40.	79
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1877-CC MS-62. Brilliant. A lustrous, frosty beauty.	950
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1877-S No Drapery. MS-64 (NGC). Sharply struck, with lightly toned, lustrous, slightly prooflike surfaces.	1,495
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1877-S Drapery. MS-64 (NGC). A sharply struck brilliant gem.	1,625
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1877-S Drapery. MS-64 (PCGS). With a whisper of delicate golden toning.	1,625
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1877-S MS-60.	375
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1877-CC VF-35.	99
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1878 EF-40.	119
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1878-CC EF-40. Very scarce in all grades. An important opportunity for the specialist.	1,895
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1879 MS-60. The first of a parade of low-mintage dates. All are one of a kind in our stock.	595
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1880 MS-63.	895
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1881 EF-45.	375
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1882 EF-40.	395
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1883 F-15.	275
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1885 MS-62. Brilliant. Rare so fine.	850
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1886 Proof-64 (PCGS). Brilliant surfaces with a hint of champagne toning. A beautiful specimen of this rare year.	1,495
1886 VF-35.	455

1888 MS-62. Brilliant, lustrous.	695
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1890 VF-30.	325
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1891 MS-63. Requiem for the Liberty Seated half dollar. A brilliant and very frosty specimen. Not at all easy to find in this high grade.	695
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Barber Half Dollars

1892 AU-55.	325
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1892-O MS-63. Brilliant. The obverse is somewhat prooflike in the fields. The reverse, if graded separately, would be even higher. A marvelous specimen of this low-mintage date.	1,350
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1892-O MS-61 (PCGS). Brilliant and frosty. A very beautiful specimen of this low-mintage key issue.	995
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1892-O AU-55.	565
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1892-S AU-50.	595
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1893 AU-58. Gunmetal-blue toning. Sharp strike.	425
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1893 AU-55.	399
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1893 AU-55 (PCGS).	399
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1893-O AU-50. Attractively toned.	395
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1894 MS-64 (NGC). A brilliant and very frosty example fully equal to what you might expect in an MS-65 coin. Really a gem!	1,550
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Steve Miller Writes

"Dear Dave Bowers and staff:

"Thank you for the very nice Proof-66 1936 Mercury dime I recently received from your firm. It is a beautiful coin, and as I told Mark Borckardt, I am looking to complete the Proof set with matching PCGS-certified similar condition coins.

"This actually brings me to the point of this letter. I have enjoyed your writings over the years about the joys of collecting coins but there is one aspect of collecting that I don't recall you addressing. That is the ability to acquire scarce or valuable coins that as a beginner in collecting were unattainable. I began collecting while in high school, and at that time rarities such as an 1856 Flying Eagle cent, a 1916 Standing Liberty quarter, or a 1936 Proof set were items that were to be marveled at at coin shows. As a teenager my budget would never have included the above coins.

"Now I find my financial situation has improved and I am able to indulge my 'coin collecting fantasies.'

"Over the last few years I have bought an 1877 Indian cent as well as the 1856 Flying Eagle cent and a 1795 \$5 gold piece. My new "project" is to complete the 1936 Proof set and am hoping your firm can help me in this. It certainly is fun to finally buy coins that I have wanted for over 30 years!

"Thanks,"

—Steven Miller

1894 EF-45.....	265
1894-S MS-63. Prooflike. A splendid coin.	1,650
1894-S VF-30.....	119
1895 MS-64 (NGC). Frosty and lustrous with areas of medium golden toning.....	1,750
1895 AU-58.....	469
1895 AU-50. Attractively toned in rich shades of gold.....	365
1895 VF-20.....	85
1895-S AU-58. Brilliant and lustrous with a whisper of toning.....	425
1895-S EF-40.....	295
1896 MS-64. A beautiful frosty gem. From the James Bennett Pryor Collection.....	2,450
1896 EF-40.....	225
1896-O VF-35. Rare issue.....	199
1896-S AU-58. One of the keys to the series.895	
1896-S VF-25. Elusive in all grades.....	235
1897 Proof-64 (PCGS). A gem that is every bit as nice if not nicer than many Proof-65 pieces we have seen, but priced nearly \$1,500 less. This coin offers a lot of value for the money. We guarantee you'll agree!.....	1,695
1897-O F-15. Hard to find in all grades.....	385
1897-O F-12.....	350
1897-S VF-35.....	525
1898 MS-62. Brilliant, frosty, and lustrous.....	595
1898 AU-55.....	369
1898 AU-50.....	349
1898-O AU-50.....	575
1898-S EF-45.....	275
1899 AU-58.....	419
1899-O EF-45.....	285
1899-S AU-58.....	525
1899-S EF-45.....	240
1900 VF-35.....	95
1900-O EF-40.....	275
1900-S EF-45.....	250
1901 MS-64. Brilliant and lustrous with delicate toning around the border. An exceptional specimen.....	1,350
1901 MS-60.....	475
1901 AU-50.....	349
1901 EF-45.....	175
1901-O EF-45.....	350
1901-S VF-30. Rare.....	295
1902 AU-58.....	419
1902 AU-50.....	325
1902-O AU-50.....	375
1902-S AU-55. Light peripheral toning.....	469
1902-S EF-45.....	245
1903 EF-40.....	175
1903-O EF-40.....	195
1903-S AU-55.....	465
1904 AU-55.....	365
1904 AU-50.....	349
1904-O AU-55.....	650
1904-O Cleaned. AU-50. Satisfaction guaranteed. We've priced it low at just.....	350
1905 AU-55. Scarce.....	389
1905-O EF-40. Scarce date.....	275
1905-S AU-58.....	460
1905-S EF-40.....	215
1906 AU-50.....	340
1906-D EF-45.....	175
1906-O EF-45.....	199
1907 Proof-61 (PCGS). Brilliant.....	550
1907 MS-62 (PCGS). Brilliant.....	635
1907 AU-58.....	419
1907 EF-45.....	145
1907-D AU-55 (ANACS).....	339
1907-D EF-45.....	185
1907-D EF-40.....	140
1907-O AU-55.....	399
1908 MS-60. Reverse is MS-63 or finer. Brilliant and highly lustrous. Just purchased.....	450
1908-D AU-50. Pleasing for the grade. Struck in the third year of Denver Mint operations.....	325
1908-O EF-40.....	165
1908-S AU-55.....	425
1909 AU-58.....	419

1909 AU-55.....	375
1909 AU-50.....	350
1909-O VF-30.....	110
1909-S AU-50.....	365
1910-S AU-55.....	395
1911 AU-58.....	365
1911-D AU-50.....	275
1911-S VF-35.....	99
1912 AU-50.....	325
1912-D MS-64 (NGC). Brilliant. A splendid specimen.....	1,395
1912-D AU-55. Light gold peripheral toning.....	350
1912-D AU-50.....	325
1912-S AU-55.....	395
1912-S EF-40.....	175
1913-D AU-55.....	325
1913-S EF-40.....	195
1914-S AU-50.....	375
1915 VF-30. Low mintage date.....	245
1915-D AU-55.....	375
1915-S AU-58.....	419
1915-S AU-55. Light golden toning over very frosty surfaces.....	325
1915-S EF-45.....	185

Liberty Walking Half Dollars

1916 EF-45. First year of issue.....	175
1916-D EF-45. Mintmark on obverse.....	159
1916-S MS-63 (PCGS). Obverse mintmark. Brilliant, lustrous, beautiful, and in this degree of beauty, rare.....	1,935
1917 MS-65 (NGC). Lustrous with light golden peripheral toning.....	1,095
1917-D Mintmark on obverse. MS-64. Brilliant, lustrous surfaces. An outstanding specimen of an issue which is quite elusive at this grade level.....	2,150
1917-D Mintmark on obverse. MS-64 (PCGS). Delicate gold toning over deeply frosty, lustrous surfaces. A far above average strike.....	2,150
1917-D Mintmark on obverse. EF-40.....	145
1917-D Mintmark on reverse. MS-62 (ANACS). Brilliant with a whisper of gold toning.....	1,325
1917-D Mintmark on reverse. MS-62 (PCGS). Brilliant. A splendid specimen of this scarce early issue.....	1,325
1917-D Mintmark on reverse. VF-30.....	89
1917-S Mintmark on obverse. AU-50 (ANACS). Traditionally one of the scarcest issues among Liberty Walking half dollars.....	1,195
1917-S Mintmark on obverse. AU-50 (NGC). A pleasing specimen of this scarce type.....	1,195

Gorgeous 1917-S Half Dollar

Mintmark on Reverse

1917-S Mintmark on reverse. MS-64 (PCGS). A gorgeous, lustrous, brilliant gem!.....	3,175
1918 AU-50.....	259
1918-D EF-40.....	165
1918-S AU-55.....	175
1919-S EF-45 (ANACS). Some original mint lustre remains in protected areas.....	895

Lustrous 1920-S Half Dollar

1920-S MS-63 (PCGS). Very lustrous and frosty with attractive light toning. Quite hard to find this nice!.....	2,525
1920-S EF-45.....	235

Sharp Mint State 1921 Rarity

1921 MS-62. Brilliant with a whisper of toning. Exceptionally well struck. Important as being far and away the rarest Philadelphia Mint coin in the series. A very "special" half dollar.....	3,450
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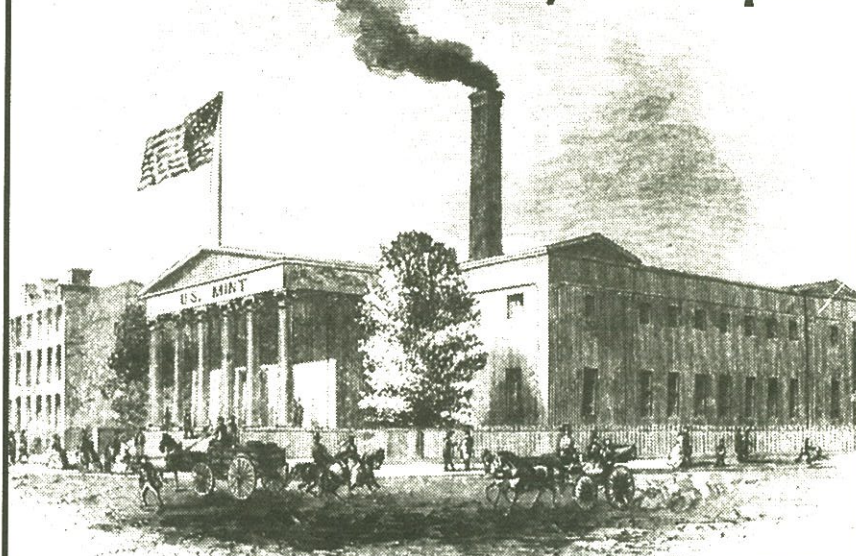
Brilliant Mint State 1921 50¢

1921 MS-62 (PCGS). Brilliant and lustrous with light golden toning. A beautiful specimen of this classic rarity.....	3,450
1921 AU-50.....	2,350
1921 EF-40. Hard to find in all grades.....	1,595

Lustrous 1921 Half Dollar

1921-D AU-50.....	2,750
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The United States Mint, Philadelphia



This illustration was taken from "Collecting Coins and Making Money: A Peek at the 19th Century". Shown is a drawing of the U.S. Mint in Philadelphia. Order your copy of this great new book today. See page 4 for details.

Elusive 1921-S Half Dollar

1921-S EF-40 (PCGS). Some lustre is still seen. Elusive issue in any and all grades.....	4,650
1921-S VF-20.....	575
1923-S EF-40.....	210
1927-S EF-45.....	125

Remarkable 1929-D Gem 50¢

1929-D MS-65 (NGC). Brilliant, frosty, and sharply struck.....	2,325
1929-D MS-64 (PCGS). Lustrous and a far above average strike. A splendid gem!.....	1,495
1929-D AU-50.....	165
1929-D EF-45.....	95

Sharply Struck Gem 1929-S

Remarkable Quality!

1929-S MS-65 (PCGS). Sharply struck, brilliant, lustrous, and in this quality very rare.....	2,795
1929-S AU-50.....	169

Rare Gem 1933-S 50¢

1933-S MS-65 (PCGS). A brilliant, sharp, frosty gem. From an aesthetic viewpoint this is one of the finest 1933-S half dollars in existence.....	3,595
1933-S EF-45.....	69
1934 MS-65. Brilliant.....	375
1934 MS-64. Brilliant.....	119
1934 MS-63. Brilliant.....	93
1934 AU-55. Brilliant.....	35
1934-D MS-65. Brilliant.....	950
1934-D MS-64. Brilliant.....	475
1934-D MS-63. Brilliant.....	250
1934-D AU-55.....	69

Splendid 1934-S 50¢

1934-S MS-65 (NGC). Splendid lustrous gem.....	2,950
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Gem 1934-S 50¢

1934-S MS-65 (PCGS). Brilliant high-quality gem.....	2,950
1934-S MS-63. A lustrous, attractively toned specimen of this scarce branch mint issue.....	725
1934-S AU-50.....	89
1935 MS-65. Brilliant.....	310
1935 MS-64. Brilliant.....	89
1935 MS-63. Brilliant.....	67
1935 AU-58.....	35
1935-D MS-65. Brilliant.....	1,250
1935-D MS-64. Brilliant.....	345
1935-D MS-63. Brilliant.....	265
1935-S MS-65. Brilliant.....	2,195
1935-S MS-64. Brilliant.....	775
1936 MS-65.....	159
1936 MS-64. Brilliant.....	69
1936 MS-60. Brilliant.....	42
1936-D MS-63. Brilliant.....	115
1936-D MS-60. Brilliant.....	79
1936-D AU-55. Brilliant.....	59
1936-S MS-65. Brilliant.....	525
1936-S MS-64. Brilliant.....	275
1936-S AU-55.....	65
1937 Proof-64 (NGC). Brilliant, beautiful.....	735
1937 MS-65. Brilliant.....	229
1937 MS-64. Brilliant.....	75
1937-D MS-65. Brilliant.....	495
1937-D MS-64. Brilliant.....	245
1937-D MS-63. Brilliant.....	209
1937-D MS-62 (PCGS). Brilliant.....	189
1937-S MS-65. Brilliant.....	475
1938 Proof-65 (NGC). Brilliant.....	625
1938 Proof-63. Brilliant.....	545
1938 MS-65.....	310
1938-D MS-65. Brilliant. A lustrous gem. Ever popular due to its enticingly low mintage.....	1,035
1938-D MS-64. A brilliant, splendid specimen of this highly prized date.....	645
1938-D MS-63. Brilliant.....	519
1938-D AU-55.....	295
1938-D AU-50.....	275
1938-D EF-40.....	129
1939 Proof-64 (NGC). Brilliant.....	550
1939 MS-65. Brilliant.....	165
1939 MS-64. Brilliant.....	69
1939 AU-58.....	33
1939 AU-50.....	23
1939-D AU-50.....	25
1940 Proof-65 (NGC).....	535
1940 Proof-64. Brilliant.....	425

1940 MS-65. Brilliant.....	129
1940 MS-64. Brilliant.....	62
1940 MS-60. Brilliant.....	32
1940-S MS-65. Brilliant.....	399
1940-S MS-64. Brilliant.....	79
1941 MS-65. Brilliant.....	115
1941 MS-64. Brilliant.....	55
1941 MS-63. Brilliant.....	39
1941-D MS-65. Brilliant.....	125
1941-D MS-63. Brilliant.....	52
1941-D AU-58.....	25
1941-D AU-55.....	20
1941-S MS-65. Brilliant.....	1,250
1941-S MS-64. Brilliant.....	209
1941-S MS-63. Brilliant.....	109
1941-S MS-60. Brilliant.....	79
1941-S AU-50. Brilliant.....	28
1942 MS-65. Brilliant.....	110
1942 MS-64. Brilliant.....	49
1942 MS-63. Brilliant.....	39
1942 AU-58.....	16
1942 AU-50.....	11
1942-D MS-65. Brilliant.....	185
1942-D MS-64. Brilliant.....	99
1942-D MS-63. Brilliant.....	67
1942-D AU-50.....	19
1942-S MS-65. Brilliant.....	495
1942-S MS-64. Brilliant.....	85
1942-S MS-63. Brilliant.....	39
1943 MS-65. Brilliant.....	110
1943 MS-64. Brilliant.....	49
1943 MS-63. Brilliant.....	39
1943 MS-61 (PCGS). Brilliant.....	29
1943-D MS-65. Brilliant.....	160
1943-D MS-64. Brilliant.....	95
1943-D MS-63. Brilliant.....	72
1943-D MS-62. Brilliant.....	59
1943-D MS-60. Brilliant.....	52
1943-D AU-50.....	22
1943-S MS-65. Brilliant.....	425
1943-S MS-64. Brilliant.....	79
1943-S MS-63. Brilliant.....	52
1944 MS-65. Brilliant.....	119
1944 MS-64. Brilliant.....	52
1944 MS-63. Brilliant.....	42
1944-D MS-65. Brilliant.....	115
1944-D MS-64. Brilliant.....	65
1944-S MS-65. Brilliant.....	550
1944-S MS-64. Brilliant.....	75
1944-S MS-63 (ANACS). Brilliant.....	45
1945 MS-64. Brilliant.....	49
1945 MS-63. Brilliant.....	39
1945 MS-62 (PCGS). Brilliant.....	32
1945-D MS-65. Brilliant.....	115
1945-S MS-65. Brilliant.....	139
1946 MS-65. Brilliant.....	147
1946 MS-65 (ANACS). Brilliant.....	147
1946 MS-64. Brilliant.....	49
1946 MS-62 (PCGS). Brilliant.....	37
1946-D MS-65. Brilliant.....	115
1946-D MS-63. Brilliant. Roll of 20 for.....	795
1946-D MS-63. Brilliant.....	42
1946-D MS-62. Brilliant.....	40
1946-S MS-65. Brilliant.....	119
1946-S MS-64. Brilliant.....	52
1946-S MS-63. Brilliant.....	45
1947 MS-65. Brilliant.....	165
1947 MS-64. Brilliant.....	49
1947-D MS-65. Brilliant.....	115
1947-D MS-64. Brilliant.....	52



LIBERTY WALKING HALF DOLLARS

In this "grid" section we offer coins certified by PCGS and NGC in grades of MS-63, MS-64, and MS-65 (other grades and coins are listed earlier, separately). These are high-quality coins, hand-selected by Dave Bowers, Mark Borckardt, and

This & That

AMAZING (AND VERY GOOD) NEWS to us was that in the past year 600 million people in the United States visited museums, a figure greater than the combined total for those who attended all movies, amateur and professional sports events, and stage performances combined, as per a report by Edward Able, president of the American Association of Museums. We believe that this is a dramatic indication that citizens are becoming more intellectually curious. Similarly, the PBS, Discovery, Arts & Entertainment, and other educationally- and historically-oriented television channels are drawing record numbers of viewers. And, sales of books are higher now than five to 10 years ago. (*USAir Magazine*)

COMPARISONS: In 1975 Sunday newspapers had a circulation of 51 million, now it's 62 million. In the same period the circulation of weekly newspapers went from 36 million to 80 million. In comparison, the Nielsen Service says that about 6.8 million computer buffs use an on-line service such as the Internet regularly. (Al Neuhaith in *USA Today*)

BOB LEONARD found an oversight (*i.e.*, mistake) in *The Coin Collector* issue of May 20th, Coin Quiz, question 5 in reference to Teddy Roosevelt, and reminded us that Roosevelt has indeed been featured on legal tender coins, for example the obverse of the Mt. Rushmore commemorative silver dollar.

GOOD EXAMPLE: Representatives from Israel recently visited beautiful Lake Winnepesaukee here in New Hampshire (our office has a boat dock on the lake behind our building) to get some ideas for improving the appearance of their own Sea of Galilee.

Numismatic Basics

Making a Die in 1860

The following is from W.C. Prime, Coins Medals and Seals, Ancient and Modern, 1861 (copyright 1860):

The first work in the art of making a medal or a coin is the preparation of the dies. These are in all cases two; one for the upper and the other for the under side of the medal.

The die is cut by a die-sinker. The hub or die is first made by a blacksmith out of steel. It is usually a cylinder or a cone of steel, of a size varying according to the size of the medal to be produced. This lump of steel is turned in a lathe, so that the upper end of it shall be round, of the size of the medal to be struck, and so exact as to fit a steel collar or ring that is made for it.

The two dies are of exactly the same size, fitting this collar, and so arranged that the two will easily go into the collar face to face. On the smooth surfaces of the dies the die-sinker or die-cutter with his tools cuts the designs intended to be in raised letters and figures on the medal. Not infrequently a design is ordered which the die-cutter has executed before. In this case he may possibly have a small lump of hard steel on which is a raised copy of this design. This he calls a punch, and he drives this into the surface of the soft steel die with a hammer or with a press, thus saving the time and labor of cutting it out. This process he generally uses with letters, wreaths, and all common ornaments.

When numerous copies of a die are needed, as in mints for coinage, the first die cut from the die-cutter's hands is called the master-die. This is cut in soft steel, hardened by heating and cooling in water, and then soft steel is forced into it by a tremendous pressure, thus taking an impression of it in soft steel, which is again itself hardened. Thus we have a coin in steel. This is a punch which can be forced into a dozen or a hundred dies of soft steel, which being in turn hardened, will thus produce as many dies for use in striking coins.

The dies being cut and hardened, the collar is hardened also. If it is desired to place an inscription on the edge with any design, this is done by engraving the design in the collar; for, as will be seen, this collar is to receive the metal which is to be pressed between the two dies and prevent its expansion, and, of course, if there be any engraving on the inside of the collar it will appear on the edge of the coin or medal.

Ray Merena to be of Premium Quality, and are brilliant or with attractive, light, natural toning. Smart collectors everywhere—and dealers buying for their clients—make Bowers and Merena their headquarters for Liberty Walking halves. Let us help YOU with YOUR collection. Now is the time to start or add to your collection of this, one of the most beautiful of all American coin designs.

VARIETY	MS-63	MS-64	MS-65
1934	93	119	375
1934-D	250	475	950
1934-S	725		2950
1935			310
1935-D			1250
1935-S		775	2195
1936-D	115		389
1936-S			525
1937		75	229
1937-D			495
1937-S		265	475
1938		145	310
1938-D		645	1035
1939		69	165
1939-D	55		
1940	42	62	129
1940-S		79	399
1941	39	55	115
1941-D	52	69	
1941-S	109	209	1250
1942	39	49	110
1942-D	67	99	185
1942-S	55	85	495
1943	39	49	110
1943-D	72		160
1943-S	52		425
1944	42	52	119
1944-D	49		115
1944-S	45	75	550
1945	39	49	110
1945-D	45	52	115
1945-S	39	49	139
1946	39	49	
1946-D	42	49	115
1946-S		52	119
1947	42	49	
1947-D		52	

Franklin Half Dollars

1949-D MS-64 (PCGS). Light golden toning.	75
1950 MS-63. Brilliant.	35
1950-D MS-63. Brilliant.	29
1951 Proof-66 (NGC). Brilliant.	345
1951 MS-63. Brilliant.	19
1951-D MS-64 (PCGS). Light golden toning.	70
1951-S MS-64. Brilliant.	39
1951-S MS-63 (PCGS). Brilliant.	32
1953 MS-64 (NGC). Golden and gray toning.	49

1953 MS-64 (PCGS). Brilliant.	49
1953-S MS-64 (ANACS). Brilliant.	29
1954 Proof-64. Brilliant.	49
1954 MS-66 (NGC). Brilliant.	450
1954-D MS-65. Brilliant.	135
1954-D MS-65 (NGC). Brilliant.	135
1954-S MS-66 (NGC). Brilliant.	265
1954-S MS-64 (PCGS). Light golden toning.	24
1956 MS-64. Lightly toned.	24
1957 Proof-64. Brilliant.	12
1959 MS-65. Brilliant.	110
1959 MS-64 (NGC). Brilliant.	22
1959-D MS-65. Brilliant.	115
1959-D MS-64. Brilliant.	26
1960 Proof-64. Brilliant.	10
1960-D MS-63 Brilliant.	15
1961 Proof-64. Brilliant.	12
1961 MS-65. Brilliant.	195
1961 MS-65 (NGC). Brilliant.	195
1961-D MS-64 (Hallmark). Brilliant.	25
1962 Proof-65. Brilliant.	19
1962 Proof-64. Brilliant.	10
1962 MS-64. Brilliant.	24
1962-D MS-64 (Hallmark). Brilliant.	32
1962-D MS-64 (PCGS). Brilliant.	32
1963 Proof-66. Brilliant.	19
1963 Proof-65. Brilliant.	14
1963 MS-65. Brilliant.	84
1963 MS-65 (NGC). Brilliant.	84
1964 MS-64 (PCGS). Brilliant.	20



SILVER DOLLARS

Flowing Hair Dollars

1795 BB-18 Silver Dollar	
1795 Bowers-Borckardt-18. VF-35 (ANACS).	2,495

Draped Bust Dollars

Small Eagle Reverse

1797 BB-72. 9x7 Stars. Small Letters. VG-10. (PCGS). Attractive light toning. Scarce year.	2,095
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Attractive 1797 Dollar

1797 BB-73. 9x7 Stars. Large Letters. EF-40.	
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A FINE COLLECTION
IS YOUR BEST INVESTMENT

A very nice specimen of this scarce and popular date. 3,650

Liberty Seated Dollars

1841 AU-53 (PCGS). Not easy to find in this grade.	625
1843 AU-55 (PCGS).	695
1844 AU-53 (PCGS). Only issue with "quad stripes" in obverse shield. Rare date. Just purchased.	1,350
1845 VF-35. Scarce date. Just purchased. ...	475

Mint State 1848 Rarity

1848 MS-62 (PCGS). Light golden toning over brilliant surfaces. An especially nice example. Often a span of years will elapse between our offerings of an 1848 of this remarkable quality.	5,650
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Very Rare 1854 Dollar

1854 AU-55 (PCGS). Attractive and lightly toned. Very sharply struck. An incredibly difficult Liberty Seated dollar to acquire at this grade level.	5,395
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Marvelous Gem Proof 1856 \$1

1856 Proof-65 (PCGS). A superb gem specimen, one of the very finest in existence of this two-way rarity. First, as a date the 1856 is one of the most elusive in the entire Liberty Seated series. Nearly all business strikes were melted or exported. Even an AU would be a major rarity, and a Mint State coin would be a landmark. Proofs were struck in limited numbers for collectors—just a few dozen coins in all. Of these, the present specimen is one of the very finest to survive. The surfaces are toned a light golden hue over deep mirror background. The strike is needle sharp. If you offered to pay twice our price, we doubt if you could find this coin's equal. A gem that will grace the finest cabinet of silver dollars. Just purchased!	29,875
1859 Proof-55 (PCGS). Mostly brilliant silver surfaces with attractive light toning. Very sharp.	1,195

MS-63 1859 Dollar

1859 MS-63 (PCGS). Very lustrous and brilliant. In true Mint State condition, this is one of the rarest dates of the entire Liberty Seated series and is very much underrated.	4,950
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Gem Proof 1863 Rarity

1863 Proof-64 (NGC). Light champagne and blue toning over deep mirror surfaces. One of the finest we've ever offered of this highly prized date.	6,350
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Splendid Mint State 1863 \$1

1863 MS-63 (NGC). Satiny lustre on obverse and reverse. Sharply struck and very well detailed. A magnificent specimen of a Liberty Seated silver dollar issue that is very rare in Mint State, and even more elusive at the high level here presented.	6,650
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1865 AU-53. A highly prized rarity in this grade (and just about any other grade, too). Nearly all high-grade pieces on the market are Proofs; AU and Mint State business strikes are rarities.	1,450
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Splendid 1867 Rarity

1867 MS-63 (PCGS). Brilliant with satiny, somewhat prooflike, surfaces. A splendid specimen of an issue which is seldom seen at this business strike level. Another outstanding coin.	4,950
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Morgan Dollars

1878 8 Tailfeathers. MS-64. Brilliant.	189
1878 8 Tailfeathers. MS-60. Brilliant.	55
1878 7 Tailfeathers. MS-64 (PCI). Brilliant.	119
1878-CC MS-65. Brilliant.	995
1878-CC MS-64 (Hallmark). Brilliant.	189
1878-CC MS-64 (NGC). Attractive light golden toning.	189
1878-CC MS-63.(ANACS). Brilliant.	105
1878-CC MS-63 (NGC). Light golden peripheral toning.	105
1878-CC MS-62 (PCGS).	90
1878-S MS-65.	260
1878-S MS-64. Brilliant.	49
1879 MS-64. Brilliant.	99
1879 MS-63 Prooflike.	135
1879-O MS-63.	169
1879-S MS-67 (PCGS). Brilliant.	995
1879-S MS-66 (PCGS). Brilliant.	285
1879-S MS-65. Prooflike. Brilliant.	145
1879-S MS-65.	133
1879-S MS-64. Brilliant.	49
1879-S MS-62. Brilliant.	27
1880 MS-63. Brilliant.	38
1880-CC Reverse of 1878. 80/79. MS-64 (PCGS). Brilliant, sharp and frosty.	615
1880-CC Reverse of 1878. 8/7. MS-64 (PCGS). Brilliant.	559
1880-CC VAM-6. Rarity-4. 8/Low 7. Small CC. MS-65 (PCGS).	615
1880-CC MS-65. Always in demand.	615
1880-CC MS-63. Brilliant.	189
1880-CC MS-62 (PCGS). Brilliant.	175
1880-CC MS-61 (PCGS). Brilliant.	170
1880-O MS-64 (PCGS). Brilliant and lustrous. An outstanding specimen.	1,675
1880-O MS-63. Brilliant.	345
1880-O MS-62 (NGC). Brilliant.	105
1880-S MS-66. Brilliant.	285
1880-S MS-66 (PCGS).	285
1880-S MS-65. Prooflike. Brilliant.	149
1880-S MS-65. Brilliant.	135
1880-S MS-65 (ANACS). Brilliant.	135
1880-S MS-64. Brilliant.	49

1881 MS-65. Brilliant.	850
1881 MS-64. Brilliant.	85
1881 MS-63. Brilliant.	38
1881-CC MS-65. Brilliant.	409
1881-CC MS-65 (PCGS). Light yellow peripheral toning on obverse.	409
1881-CC MS-64. Brilliant.	239
1881-CC MS-63. Deep mirror prooflike. Brilliant.	249
1881-CC MS-63. Brilliant.	205
1881-CC MS-63. Peripheral toning mostly on the obverse in light rainbow colors.	205
1881-CC VAM-2. MS-63 (ANACS). Brilliant with a hint of golden toning.	205
1881-S MS-66. Prooflike. Brilliant.	325
1881-S MS-66 (PCGS). Brilliant.	295
1881-S MS-65. Brilliant.	135
1881-S MS-64. Prooflike. Brilliant.	65
1881-S MS-64. Brilliant.	49
1881-S MS-63. Brilliant. One of the most popular coins in the Morgan dollar series.	34
1881-S MS-63 (PCGS). Brilliant obverse with rainbow toning on reverse.	34
1881-S MS-62. Brilliant.	26
1881-S MS-60. Brilliant.	20
1882 MS-65. Brilliant.	475
1882-CC MS-65.	269
1882-CC MS-64. Brilliant.	100
1882-CC MS-63 DMPL (PCGS). Brilliant.	119
1882-O MS-65. Brilliant. Not easy to find at this level.	875
1882-O MS-64. Prooflike. Brilliant.	135
1882-O MS-64. Brilliant.	59
1882-O/S MS-63 (PCGS). Popular, scarce, and quite curious "overmintmark" issue. Brilliant.	1,250
1882-S MS-65. Brilliant.	130
1882-S MS-64 Brilliant.	52
1883 MS-65. Brilliant.	140
1883 MS-64. Prooflike.	115
1883-CC MS-65. Brilliant.	215
1883-CC MS-64. Prooflike.	105
1883-CC MS-64. Brilliant.	92
1883-CC MS-64 (NGC). Light golden peripheral toning.	92
1883-CC MS-63. Brilliant.	68
1883-O MS-65. Brilliant.	133
1883-O MS-64. Brilliant.	49
1884 MS-65. Brilliant.	235
1884-CC MS-65.	210
1884-CC MS-64.	91
1884-CC MS-63. Brilliant.	68
1884-O MS-65. Brilliant.	135
1884-O MS-63. Brilliant.	33
1884-O MS-62. Brilliant.	24

Rare 1884-S Dollar

1884-S MS-61 (NGC). Lustrous light silver gray surfaces. Sharp strike. One of the key dates in the series at this level.	4,895
1885 MS-65. Brilliant.	133
1885 MS-63. Brilliant.	35
1885-CC MS-64.	255
1885-CC MS-63. Deep mirror prooflike. Brilliant.	275
1885-CC MS-63.	239
1885-CC VAM-3. MS-63 (ANACS). Brilliant.	239
1885-CC MS-62.	235
1885-O MS-65.	135
1885-O MS-64. Prooflike. Brilliant.	59
1885-O MS-64. Brilliant.	49
1885-O MS-64 (ANACS). Brilliant.	49
1885-O MS-63. Prooflike. Brilliant.	45
1885-O MS-63. Brilliant.	33
1885-O MS-62. Brilliant.	24
1885-O MS-63 (PCI). Brilliant.	33
1885-O MS-62. Brilliant.	24
1885-S MS-64. Brilliant.	399
1885-S MS-63. Brilliant.	175
1885-S MS-63 (PCI). Brilliant.	175
1886 MS-66 (PCGS). Brilliant.	345
1886 MS-65. Brilliant.	135
1886 MS-64.	49
1886 MS-64 (ANACS). Brilliant.	49
1886 MS-63. Brilliant.	33
1886 MS-62. Brilliant.	24
1886-S MS-64. Scarce so fine. Brilliant.	575
1886-S MS-62 (NGC). Brilliant.	169
1886-S MS-60. Prooflike.	165
1887 MS-64. Light golden peripheral toning.	49
1887 MS-64 (ANACS). Brilliant.	49
1887 MS-63. Brilliant.	33
1887-O MS-64. Brilliant.	335
1887-S MS-64. Brilliant.	509
1887-S MS-63. Brilliant.	169
1887-S MS-62. Brilliant.	89
1888 MS-65. Brilliant.	175
1888 MS-64. Brilliant.	53
1888 MS-63. Brilliant.	35
1888-O MS-65. Brilliant.	465
1888-O MS-64. Deep mirror prooflike. Brilliant.	399
1888-S MS-64. Brilliant.	550
1888-S MS-64 (PCGS). Light amber peripheral toning.	550
1888-S MS-63. Brilliant.	255
1889 MS-65. Brilliant.	405
1889 MS-64. Brilliant.	53

Attractive Uncirculated 1889-CC \$1

1889-CC MS-60 (ANACS).	6,950
1889-O MS-64. Brilliant.	619
1889-S MS-64. Attractive golden toning on the peripheries. Brilliant.	345
1889-S MS-64 (Compugrade). Brilliant.	345
1889-S MS-63. Brilliant.	189
1889-S MS-62. Brilliant.	129
1889-S MS-62 (PCGS). Brilliant.	129
1890 MS-64.	169



Discovery of the 1854-S Quarter Eagle

This item was published in May, 1911. Before that time no specimen was known of this issue. Although this article was silent on its discoverer, it was B. Max Mehl, Fort Worth, Texas dealer.

The Numismatist is in a position to state for the benefit especially of the quarter eagle collectors that the long-sought-for 1854 \$2.50 gold piece of the San Francisco Mint has come to light, and is now in the collection of Mr. H.O. Granberg of Oshkosh, Wis.

This rare mintmark recently came to Mr. Granberg's notice, and of course was carefully examined by him. It was found to be authentic beyond a doubt. Mr. Hudson Chapman has also examined the coin, and has stated that it was the only specimen of the variety that had ever been located. The coin is in a good state of preservation, but has seen considerable circulation.

According to the Mint Report of 1854 exactly 246 quarter eagles were struck at San Francisco, but all seem to have disappeared until this specimen came to notice. This was the first year of the operation of the San Francisco Mint, which produced very few coins for the reason that there was a scarcity of acids used for refining the gold and also of silver [actually, copper was the intended alloy] used to alloy the gold to bring it up to the United States coin standard. It was this scarcity of acids and silver that often compelled the branch mint to suspend coinage in the early 50s, and accounts for the tremendous productions of the private coining establishments of Wass, Molitor & Co. and Kellogg & Co.

1890-CC MS-63.	395
1890-CC AU-50. Brilliant.	92
1890-O MS-63, Prooflike. Brilliant.	140
1890-S MS-65. Brilliant.	775
1890-S MS-64, DMPL (PCGS). Brilliant.	1,295
1890-S MS-64.	165
1890-S MS-63, DMPL (PCGS).	525
1890-S MS-63. Brilliant.	62
1890-S MS-62, DMPL (PCGS). Brilliant.	195
1890-S AU-55. Brilliant.	27
1891 MS-64. Brilliant. Scarce at this high grade level.	750
1891-CC MS-64. A splendid specimen of this somewhat scarce Carson City issue.	575
1891-CC MS-63. Brilliant.	295
1891-CC MS-62. Brilliant.	185
1891-CC MS-62 (ANACS). Brilliant.	185
1891-CC MS-62 (PCGS). Brilliant.	185
1891-O MS-64. Brilliant.	840
1892 MS-64. Brilliant. One of the scarcer Philadelphia Mint issues of the era.	625
1892-CC MS-63, Prooflike. Brilliant.	850
1892-CC MS-63. Brilliant.	910
1892-O MS-64. Brilliant.	595
1892-O MS-64 (NGC). Lustrous with gold toning.	595
1893 MS-63 (ANACS). Brilliant.	849
1893 AU-55.	225
1893-CC MS-61, prooflike. Brilliant.	1,795
1893-CC MS-61, prooflike (NGC). Brilliant.	1,795
1893-CC MS-61. Brilliant.	1,475
1893-CC EF-40.	395
1893-CC VF-20.	185
1893-S VG-8. An affordable example of this rare and desirable branch mint issue.	695
1894 MS-60. Brilliant.	930
1894 AU-50. One of the most desirable of all issues in the series. Generous amounts of mint lustre remain.	595

1894-O Morgan Dollar

1894-O MS-63. Brilliant.	3,075
1894-O AU-50 (ANACS).	154

Choice Mint State 1895-S \$1

1895-S MS-63. Brilliant with attractive frosty lustre. Needle sharp strike. A far nicer than usually seen specimen of this key San Francisco Mint issue. If you have been searching for a particularly choice 1895-S, your quest ends here!	3,295
1895-S AU-50.	795
1896 Proof-63 (ANACS).	1,695
1896 MS-65.	159
1896-O MS-62 (NGC). With much more frost, lustre, and brilliance than usually seen. An exceptional coin from an aesthetic viewpoint.	2,150
1896-O MS-60. Attractive gunmetal-gray toning.	765
1896-O AU-53.	126
1896-O AU-50. Brilliant.	112
1897-O AU-50 (ANACS).	98
1897-S MS-65. Brilliant. A splendid specimen of this popular San Francisco issue.	509
1898 MS-65. Brilliant.	210
1898-O MS-65. Brilliant.	130
1898-O MS-65 (PCGS). Pale yellow toning.	130
1898-O MS-64, Prooflike. Brilliant.	85
1898-O MS-64.	49
1898-S MS-64. Brilliant.	489
1898-S MS-63, Prooflike. Brilliant.	350
1899 MS-65. Brilliant.	550
1899 MS-64. Brilliant.	169
1899 MS-63. Brilliant.	105
1899-O MS-64.	49
1899-O MS-63. Brilliant.	35
1899-S MS-64. Brilliant.	475
1900 MS-65. Brilliant.	185
1900 MS-64. Brilliant.	49
1900-O/CC MS-65. Attractive light golden toning at the outer rims.	1,325
1900-O/CC MS-65 (PCGS). Brilliant. Rare in this high grade. We recently bought a small group (three pieces), all selected gems, and can offer you one for:	1,325
1900-O/CC MS-64. Brilliant.	475
1900-O/CC MS-63.	335
1900-O MS-65. Brilliant.	135
1900-O MS-64. Brilliant.	53

1901 Proof-62. Brilliant and attractive. An end-run, so to speak, for the buyer seeking a high-level 1901.

Outstanding Mint State 1901 \$1

1901 MS-62. Brilliant, frosty, and extremely well-struck. A very exceptional specimen of this prize rarity among Mint State Morgan silver dollars. You can look for the next 10 years and we doubt if you'll find the quality equal of this at or near this grade level. If you have been seeking a high-grade, aesthetically appealing coin, your search ends right here.	4,325
1901 MS-61 (ANACS). A brilliant and frosty coin, well struck.	1,995
1901 MS-61 (NGC). Brilliant. A very nice specimen at this grade level.	1,995
1901 AU-58 (NGC). Lustrous.	560
1901 AU-53.	309
1901 AU-53 (PCGS).	309
1901-O MS-65. Brilliant.	210
1901-O MS-64, Prooflike. Brilliant.	95
1901-O MS-64 (ANACS). Light golden toning.	53
1901-S MS-64. Brilliant.	750
1901-S MS-62. Brilliant.	320
1902 MS-65. Brilliant.	525
1902 AU-55. Brilliant. Just purchased; one of many Morgan dollars, inexpensive (such as this) and rare (see other listings) offered for the first time in this issue of <i>The Coin Collector</i> . If Morgan dollars are your specialty, you have come to the right place! Enjoy!	29
1902-O MS-66 (PCGS).	475
1902-O MS-65. Brilliant.	140
1902-O MS-64. Brilliant.	49
1902-O MS-64 (ANACS). Brilliant.	49
1902-S MS-64. Brilliant.	535
1902-S MS-63. Brilliant.	259
1902-S MS-60. Brilliant.	175
1903 MS-65.	199
1903 MS-64. Brilliant.	63
1903 MS-63. Brilliant.	45

1903-O MS-65. Brilliant.	359
1903-O MS-62. Brilliant.	175
1903-S EF-40.	325
1903-S EF-40 (ANACS).	325
1904 MS-64. Brilliant.	465
1904 MS-60. Brilliant.	63
1904-O MS-65. Brilliant.	133
1904-O MS-64. Brilliant.	49
1904-O MS-63 (PCGS). Light golden peripheral toning.	34

Gem 1904-S Dollar

1904-S MS-64 (PCGS). Brilliant, lustrous gem.	
Key date.	2,950
1904-S AU-50.	535
1904-S AU-50 (ANACS). Hard to find at all high grade levels.	535
1921 Morgan. MS-65. Brilliant.	140
1921 Morgan MS-64 Prooflike. Brilliant.	115
1921 Morgan. MS-63 Prooflike. Brilliant.	69
1921 Morgan. MS-63. Brilliant.	21
1921-D MS-65. Brilliant.	309
1921-S MS-64. Brilliant.	126



MORGAN SILVER DOLLARS

We invite you to compare your want list of Morgan dollars against the following "grid," which consists of MS-63, MS-64, and MS-65 coins (for other grades, see our previous individual listings). Each coin is PCGS or NGC certified, is brilliant or attractively lightly toned, and has been hand-picked by us as being of Premium Quality. If you want the finest quality, plus an excellent value for the price paid, this listing is for you. Let us help you build an award-winning collection!

VARIETY	MS-63	MS-64	MS-65
1878 7/8 TF		280	
1878-CC	105	189	995
1878-S	37	49	260
1879	37		
1879-O		425	
1879-S	34	49	133
1880	38	85	
1880-CC	189	259	615
1880-O	345	1675	
1880-S	34	49	135
1881	38	85	850
1881-CC		239	409
1881-S	34	49	135
1882	38		475
1882-CC		100	269
1882-O			875
1882-S		52	130
1883	37	53	
1883-CC	68	92	215
1883-O	34	49	133
1883-S	1540		

VARIETY	MS-63	MS-64	MS-65
1884	35	56	235
1884-CC	68	91	210
1884-O	33	49	135
1885	35	49	
1885-CC	239	255	475
1885-O	33	49	135
1885-S	175	399	
1886	33	49	135
1886-S	265		
1887	33	49	135
1887-O		335	
1887-S	169	509	
1888	35	53	175
1888-O		56	465
1888-S	255	550	
1889	35	53	405
1889-O		619	
1889-S		345	
1890		169	
1890-CC	395	850	3795
1890-O	70	210	
1890-S		165	775
1891	140	750	
1891-CC	295	575	
1891-O	235	840	
1892	295	625	
1892-CC	910		
1892-O		595	
1893	849	1350	
1894-O	3075		
1896		49	159
1897		53	295
1897-S			509
1898	37	53	210
1898-O	39	49	130
1898-S		489	
1899		169	550
1899-O	35	49	
1899-S	245	475	
1900		49	185
1900-O	35	53	135
1900-O/CC	335	475	1325
1900-S		295	1395
1901-O		53	210
1901-S		750	
1902		99	525
1902-O	34		140
1902-S		535	
1903	45	63	199
1903-O	185	199	359
1904	145	465	
1904-O	34	49	133
1904-S		2950	
1921 Morgan		29	140
1921-D		56	309
1921-S		126	

Peace Dollars

1921 Peace. MS-63. Brilliant.	230
1921 Peace AU-55 (PCGS). Brilliant.	98
1921 Peace. AU-50.	84
1922 MS-66 (PCGS). Brilliant.	975
1922 MS-65. Brilliant.	165
1922 MS-64. Brilliant.	50
1922 MS-63 (ANACS). Brilliant.	24
1922-D MS-65. Brilliant.	560
1922-D MS-64. Brilliant.	60
1922-S MS-64. Brilliant.	320
1922-S MS-63. Brilliant.	46
1923 MS-65.	165
1923 MS-64. Brilliant.	50
1923 MS-63. Brilliant.	24
1923 MS-62. Brilliant.	18
1923-D MS-65. Brilliant.	1,695
1923-D MS-65 (NGC). Brilliant and frosty. A gem specimen.	1,695
1923-S MS-64. Brilliant.	295
1923-S MS-62. Brilliant.	28
1924 MS-64. Brilliant.	53
1924 MS-62. Brilliant.	22
1925 MS-64.	50
1925 MS-63.	24
1925-S MS-64. Brilliant.	650
1926 MS-65. Brilliant.	425
1926-D MS-65. Brilliant.	725
1926-D MS-64. Brilliant.	230
1926-S MS-65. Brilliant.	1,050
1926-S MS-64. Brilliant.	195
1926-S MS-60. Brilliant.	31

Notable Quality 1927 \$1

1927 MS-65 (PCGS). Brilliant, satiny-frosty surfaces. A gem!	2,650
1927 MS-64. Brilliant.	335
1927-D MS-64. Brilliant.	699
1927-D MS-63. Brilliant.	239
1927-D MS-62. Brilliant.	162
1927-D MS-61. Brilliant.	140
1927-D MS-61 (PCGS). Brilliant. Scarce issue, yet priced at only	140
1927-S MS-64.	819

MS-65 1928 Peace Dollar

1928 MS-65. Brilliant. Quality such as this is very elusive. A marvelous gem!	2,650
1928 MS-64. Brilliant. A splendid specimen.	599
1928 MS-63. Brilliant and lustrous, with the satiny surface characteristic of this date. Lowest mintage regular issue in the series.	315
1928 AU-50.	154
1934 MS-65. Brilliant.	1,365

This & That

THE OLD SAYING "If the customer wants the cheapest coins he can expect the lowest quality. If he wants average to better coins, they will cost more. As the old adage states, 'You get what you pay for.'" (Commentary in the *Certified Coin Dealer* on the pricing structure of coins)



GOOD PHILOSOPHY: "Keep your face to the sunshine and you cannot see the shadow."—Helen Keller [Sent in by reader Robert Christie]



PRESIDENTIAL GIFTS: The president of the United States receives about \$15,000 worth of unsolicited gifts each year—mostly souvenirs. An exhibit of such items, past and present, has recently been mounted at the National Archives.



A GREAT SERVICE is the Numismatic Index Project sponsored by the Harry W. Bass, Jr. Research Foundation, attn.: Edward Deane, 8333 Douglas Ave., Suite 1400, Dallas, TX 75225. On computer diskettes articles from back issues of *The Numismatist*, *Numismatic Scrapbook Magazine*, *American Journal of Numismatics*, and other periodicals are indexed. Recently, when writing the manuscript for a new book on Flying Eagle and Indian cents we used it to locate 109 citations we might have otherwise overlooked.



CROWS CAN ENJOY SUNDAY: On July 5, 1849, the New Hampshire State Legislature enacted the following piece of legislation: "That any person shall kill any crow within the state...and shall present the same to the selectman of the town within which it was killed and prove to the satisfaction of such selectmen that such crow was killed by himself or by some person whose agent he is, the selectmen...shall pay to such person or his order, ten cents for every crow killed provided however that no bounty shall be paid for any crow killed or taken on the Sabbath day." (*The Wellsweep*)



DAVE MEYERS recently commented: "I was interested to note in your auction of the Thomas Sebring Collection the biographical note that he started in coin collecting by buying commemorative halves by mail on approval from Toivo Johnson. I did the same and completed my set between 1943 and 1948 by buying the coins piece by piece, one at a time. This was an enjoyable way to build a collection. Dealers today should encourage their customers, including young people, to acquire coins this way."



Who Is This Cat In The Hat?

Joseph Piper, son of Beth Piper of our staff, listens with rapt attention as his mother tells him a story about coins. We're kidding, of course, this is a photo of Joe attending his first birthday party, but we do believe in starting them off young—encourage a young numismatist today!

1934 MS-64. Brilliant.	245
1934 MS-63. Brilliant.	115.
1934-D MS-63.	205
1934-D MS-61. Light golden toning.	87
1934-D MS-60.	70

Gem 1934-S Peace Dollar

1934-S MS-64. A brilliant, lustrous gem specimen of the most highly prized mintmark in the Peace dollar series. This will be the centerpiece of your collection.	3,795
1934-S MS-62. Brilliant. The coin of the series.	1,725
1934-S MS-61.	1,325
1934-S MS-60.	1,195
1934-S AU-50. Attractive.	420
1935 MS-65. Brilliant.	795
1935 MS-64. Brilliant.	175
1935-S MS-65. Brilliant.	1,065

Susan B. Anthony Dollars

1979-S Type II. Proof-65.	59
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PEACE DOLLARS

Check our listing of Peace dollars carefully. Each one has been hand-picked for quality. Each coin is NGC or PCGS certified, and is brilliant or lightly and attractively toned. Each coin is among the finest extant at its grade level. If you are particular about quality and value, your search stops here!

VARIETY	MS-63	MS-64	MS-65
1921	230	480	
1922	24	50	165
1922-D	34	60	560
1923	24	50	165
1923-D		275	1695
1923-S		295	
1924		53	175
1924-S	465		
1925	24	50	168
1925-S	119		
1926		71	425
1926-D	120	230	725
1926-S	50	195	1050
1927		335	2650
1927-D		699	
1927-S		819	
1928	315	599	2650
1928-S	350	1295	
1934		245	1365
1934-D	205		
1935		175	795
1935-S			1065



TRADE DOLLARS

1874-S MS-63. Large mintmark. A superb coin, brilliant with satiny surfaces. Quality, quality, quality! The trade dollar specialist will really enjoy owning this one.	1,995
1874-S MS-63 (PCGS). Large S mintmark.	1,995
1874-S Small S. MS-61 (PCGS).	625
1875-CC Type I/I. MS-61 (NGC). Brilliant and lustrous.	995
1875-CC AU-55.	425
1875-S/CC AU-50. An attractive specimen of	

the only overmintmark in the trade dollar series.

Gem 1875-S Trade \$1

1875-S Type I/I. MS-64. A lovely gem of uncompromising beauty. Cartwheel lustre as fresh as the day it was minted graces pale golden surfaces. If you are currently seeking a superb trade dollar for your collection, your search might just end right here!	3,095
1875-S Type I/I. MS-62 (PCGS). Fully lustrous with light golden toning.	795
1876 Type I/I. Proof-62 (PCGS). A splendid specimen with lightly toned surfaces. Fairly scarce as a date, more so than is generally recognized.	1,895

Gem 1876-S

1876-S Type I/I. MS-64. Brilliant, frosty, and very attractive.	2,795
1876-S Type I/I. MS-62 (PCGS).	650
1876-S Type I/I. MS-61. Brilliant.	675
1876-S Type II/II. MS-61 (NGC). Sharp and lustrous. Attractive golden toning.	595
1876-S Type II/II. AU-50. A scarce variety. Much lustre remains on frosty surfaces.	450
1877 MS-63 (NGC). Fully struck and rare as such. As the specialist knows, not one in 100 1877 trade dollars is found this way!	2,250
1877 MS-63 (NGC). Brilliant and lustrous. Usual strike.	1,495
1877 MS-63 (PCGS). Very attractive gold, green, and blue surfaces. Although not fully struck, it is much sharper than most. Quite elusive in higher grades.	1,495
1877-S MS-63 (NGC). Brilliant.	1,550
1877-S AU-50.	235
1878 Proof-63 (NGC). Golden toning. Highly desirable Proof-only year.	1,950
1878-S MS-62. Brilliant, with delicate toning. Last year of business strike mintage.	1,050
1880 Proof-60 (NGC). Brilliant. Rare Proof-only date. Always in demand.	1,350
1881 Proof-61 (PCGS).	1,395

U.S. GOLD COINS



\$1 GOLD PIECES

1853 MS-62. Brilliant and attractive.	675
1854 Type II. AU-58 (NGC).	1,450
1873 Open 3. MS-62. Brilliant and very lustrous.	595



QUARTER EAGLES

1842-O EF-45 (PCGS). Beautiful light gold surfaces. Early New Orleans issue.	1,750
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Superb 1846-D Rarity

1846-D AU-53 (PCGS). Outstanding quality, and very rare as such. In general, this issue, when found at all, is apt to be in grades of VF or EF. A prize item for the advanced specialist.	2,550
1855-C EF45 (PCGS).	4,250
1856-S AU-55. Sharp and attractive. Quite elusive at this grade level. One of the finest we have handled.	1,895
1860-S AU-53 (PCGS). A very scarce quarter eagle at this grade level. Another prize for the advanced collector.	1,850

1862/1 Overdate Rarity

1862/1 EF-45 (ANACS). Very scarce issue. A find for the quarter eagle specialist.	2,450
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Notable 1869-S \$2.50

1869-S AU-58 (PCGS). Bright yellow gold. A beautiful specimen of an issue which is quite rare in this grade.	2,350
1896 MS-63 (PCGS). Brilliant. Scarce so nice.	1,450
1903 MS-64 (PCGS). Brilliant.	1,395

1905 MS-63. Brilliant.	950
1910 MS-62.	375



\$3 GOLD PIECES

Gem Proof 1876 \$3 Classic Rarity Only 45 Minted!

1876 Proof-64 Cameo (NGC). Sharply struck, brilliant, and of gem quality. An outstanding specimen of one of the great classics among United States gold coins. Only 45 were minted—all in Proof format—with no accompanying business strikes. Today, the number known is closer to 25. Certainly this cameo gem will be a highlight of the finest collection.



HALF EAGLES

1834 Crosslet 4 Rarity

1834 Classic Head. Breen-6503. Crosslet 4. EF-45 (NGC). An exceedingly rare variety as the vast majority of the new style (coined August 2, 1834 and later) Classic Head half eagles are of the Plain 4 variety. Rich golden and reddish surfaces. Gorgeous!	4,750
1836 B-6509 AU-50.	850
1837 AU-55 (NGC).	1,350

Sharp Mint State 1838 \$5

1838 MS-61 (NGC). Sharp, lustrous, and beautiful. A splendid and exceptionally nice specimen of the Classic Head design.	4,195
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Seldom Seen 1840-C \$5

1840-C EF-40 (PCGS). A rarity in all grades.	2,950
1845-O EF-45 (NGC). Scarce at this grade level.	1,450
1850 AU-58 (PCGS).	1,995
1854 AU-50.	450

Important 1860-D \$5 Gold

1860-D EF-45 (PCGS). A choice specimen of the next to last year of Dahlonega Mint coinage. Rare and desirable.	2,350
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Rare Mint State 1861 \$5

1861 MS-63 (PCGS). Lustrous surfaces. Very elusive at this high-grade level.	6,950
1878 MS-60. Brilliant.	495
1879-CC EF-40 (PCGS). Some lustre remains in protected areas. Rare issue.	1,550
1882 AU-50.	175
1885 MS-62. Brilliant.	415

Gem 1886-S \$5 Gold

1886-S MS-64 (NGC). Brilliant. A prize item in this gem preservation!	2,850
1892-S MS-61 (PCGS). Brilliant. Scarce at this grade level.	1,095
1893-CC MS-60 (PCGS).	1,595
1893-O MS-60 (NGC). Brilliant. Popular and somewhat scarce New Orleans issue.	1,495
1898 AU-50.	195
1901-O/S AU-58 (NGC).	295

Lustrous Gem 1903 \$5

1903 MS-64 (PCGS). Exceptionally nice. A quality coin for a type set.	2,850
1904 MS-62. Brilliant.	425
1905 AU-50.	195
1905-S MS-62 (NGC). Brilliant. Scarce in this grade.	1,295
1908 Liberty. MS-64 (PCGS).	2,150
1914 MS-63. Brilliant, lustrous. Quite rare so fine.	2,195
1914 MS-63 (PCGS). Brilliant and lustrous. Beautiful!	2,195



\$10 EAGLES

1842-O EF-45.	995
1854 AU-53 (PCGS). Nearly all original lustre still remains.	1,495
1871-CC VF-30.	2,395
1881-CC EF-45 (NGC).	725
1882-CC EF-45 (PCGS).	1,850
1882-S MS-62 (NGC). Brilliant.	1,595
1884-CC EF-45 (NGC). Very scarce at this grade level.	1,495

1890 MS-61 Gold Eagle

1890 MS-61 (PCGS). A lustrous, frosty specimen of a variety that is quite elusive at this grade level. Another prize item for the specialist!	2,395
1890-CC MS-60. Brilliant. A splendid specimen of this popular Carson City issue.	1,895
1893-CC EF-45 (PCGS).	895
1894 MS-60 (PCGS).	395
1894 AU-58 (ANACS).	365

Lustrous Gem 1903 \$10

1903 MS-64 (PCGS). A lustrous gem specimen.	3,895
1906-S MS-61 (PCGS). Brilliant.	795
1908 Indian. With Motto. MS-63.	1,595
1910-D AU-58 (PCGS).	575
1912-S MS-62 (PCGS). Brilliant.	1,450
1916-S MS-62 (PCGS). Brilliant. Last issue in the early (1907-1916) Indian series, after which there was a coinage gap until 1920.	1,650
1926 MS-63 (PCGS). Brilliant.	1,295



\$20 DOUBLE EAGLES

1890-CC VF-30.	625
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Rare 1902 \$20

1902 MS-63. Rare low-mintage date. Not often seen in Mint State. A key issue among 20th-century double eagles of the Liberty Head type.	3,150
1902-S MS-63 (ANACS). Brilliant. Somewhat scarce at this level.	1,550
1903 MS-63. Brilliant.	895
1903-S MS-63. Brilliant.	950
1904 MS-63. Brilliant.	850

Book Notes by Remy Bourne

In a recent catalogue numismatic bookseller Remy Bourne featured items from the Courtney L. Coffing Collection. Descriptions included these (here excerpted) volumes, here cited by us because they are still in print and you can order current printings:

Bowers, Q. David. *United States Gold Coins, An Illustrated History*. 1982. 415 pp. 24 color plates and numerous black and white illustrations. Deluxe first edition. As new. This magnificent history describes an overview of American gold coinage, mints and minting, gold coins and collectors of the 19th century, gold coins and collectors of the 20th century, gold dollars, quarter eagles, \$3 gold pieces, \$4 gold stellas, half eagles, eagles, double eagles, other American gold issues and six appendices. A book no coin collector will ever be sorry for owning regardless if you collect gold or not.

Bowers, Q. David. *The History of United States Coinage As Illustrated by The Garrett Collection*. 1979. 572pp. As new. Dave Bowers demonstrates again a degree of professionalism rarely seen in the command of the language and is one of the most interesting commentators on the numismatic social scene. This volume covers all series from colonials to regular copper, nickel, silver, and gold issues. Based on the Garrett collection, this volume offers a virtual degree in U.S. numismatics packed with useful numismatic information within its pages. Highly recommended for the novice and advanced collector alike.

Bowers, Q. David. *Virgil Brand: The Man and His Era; Profile of a Numismatist*. 1983. 248 pp. Deluxe Hardbound. Brown cloth, gilt. Near new. Nine color plates. Details of the collecting habits of the "Howard Hughes" of numismatics. Brand is among the most colorful figures in numismatics, and Bowers' work makes reading about him enjoyable as well as interesting. You can't imagine keeping your most valuable coins laying around in cigar boxes? Spend a few evenings with this book and you'll read about a man who did just that.

Bowers, Q. David. *Adventures With Rare Coins*. 1979. 305 pp. As new. The fascinating five-page introduction by John J. Ford sets the stage for this highly readable and informative work. Bowers transcends time, taking you to the days of nickelodeons, racketeering, and more. With this book, you're not just reading about being there—you are there! This book is downright fun to read.



1905 MS-62 (PCGS). Well-struck, brilliant, and lustrous. An outstanding specimen of this important date, one of the most elusive of all double eagles minted during the final decade of the Liberty Head design. Low mintage of just 59,011 pieces.	5,495
1905 MS-61 (PCGS). Brilliant. Rare in Mint State. A key issue of its era.	2,450
1905-S MS-63. Brilliant.	1,450
1906 MS-63. Brilliant. Scarce so nice.	2,350
1906-S MS-63. Brilliant.	1,695
1907 Liberty. MS-63. Brilliant.	895
1907-S MS-63. Brilliant.	1,150
1907 Saint Gaudens. MS-64 (NGC). Brilliant.	1,495
1908-D With Motto. MS-63 (PCGS). Lustrous.	795
1922 MS-62 (PCGS).	625
1924-D AU-55. Brilliant and lustrous, very close to full Mint State. Rare at all grade levels.	1,650
1927 MS-65 (PCGS).	1,595



COMMEMORATIVE SILVER COINS

1893 Isabella Quarter

1893 Isabella quarter. MS-65. A lustrous specimen of this popular early issue. 2,495

Attractive 1893 Isabella Quarter

1893 Isabella quarter. MS-65 (NGC). Lustrous with attractive light golden peripheral toning. Strong eye appeal. 2,495

Lustrous Gem Isabella Quarter

1893 Isabella quarter. MS-65 (PCGS). A lustrous gem. Beautiful! 2,495
1893 Isabella quarter. MS-62 (NGC). Gorgeous light iridescent toning. 425

1900 Lafayette Dollar

1900 Lafayette dollar. MS-65. A splendid gem. Rare in this high grade. 8,995

Gem 1900 Lafayette \$1

1900 Lafayette dollar. MS-65 (NGC). A splendid gem specimen, lustrous and frosty with attractive toning. A high echelon example of an issue which, when seen in Mint State, is usually in MS-60 to MS-62. 8,995

MS-64 Lafayette Dollar

1900 Lafayette dollar. MS-64. A gem specimen of this scarce (in higher grades) issue.	2,995
1900 Lafayette dollar. AU-55. Brilliant.	375
1921 Alabama 2X2. MS-62. Brilliant.	475
1921 Alabama Plain. MS-64. Brilliant. A splendid specimen of this key issue, and one of the nicest strikes we've seen.	1,095
1936 Albany. MS-65. Brilliant.	395
1937 Antietam. MS-66 (PCGS). A superb gem with a hint of golden toning over lustrous, frosty surfaces.	825
1935 Arkansas. MS-65. Brilliant.	295
1935-D Arkansas. MS-65. Brilliant.	325
1935-S Arkansas. MS-65. Brilliant.	325
1936 Arkansas. MS-65. Brilliant.	425
1936 Arkansas. MS-63. Brilliant.	110
1936-D Arkansas. MS-65. Brilliant.	385
1936-D Arkansas. MS-64. Brilliant.	119
1936-D Arkansas. MS-62. Brilliant.	85
1936-S Arkansas. MS-65. Brilliant.	385
1936-S Arkansas. MS-64. Brilliant.	119
1936-S Arkansas. MS-63. Brilliant.	89
1936-S Arkansas. MS-62. Brilliant.	85
1937 Arkansas. MS-65. Brilliant.	495
1937 Arkansas. MS-63. Brilliant.	110
1937-D Arkansas. MS-65. Brilliant.	425
1937-D Arkansas. MS-63. Brilliant.	110
1937-S Arkansas. MS-65. Brilliant.	695
1938 Arkansas. MS-64.	185
1938 Arkansas. MS-63. Brilliant.	160
1938-D Arkansas. MS-64 Brilliant.	185
1938-D Arkansas. MS-63. Brilliant. Rare.	160
1938-D Arkansas. MS-60. Brilliant.	120
1938-S Arkansas. MS-65. Brilliant. Low-mintage rarity.	850
1938-S Arkansas. MS-63. Brilliant.	160
1939 Arkansas. MS-64. Brilliant.	385
1939 Arkansas. MS-63. Brilliant. Low-mintage rarity.	315
1939-D Arkansas. MS-65. Brilliant. Only 2,100 were distributed, and few are as nice as this one today.	995
1939-D Arkansas. MS-64. A gem specimen of one of the lowest mintage issues in the series.	385
1939-S Arkansas. MS-65. Brilliant. Low-mintage rarity.	995
1939-S Arkansas. MS-64. Brilliant. Rare!	385
1936-S Bay Bridge. MS-65. Brilliant.	310
1936-S Bay Bridge. MS-64. Brilliant.	149
1936-S Bay Bridge. AU-55.	105
1935 Boone with small "1934." MS-65.	165
1935 Boone with small "1934." MS-64.	119
1935 Boone with small "1934." MS-60 Brilliant.	90
1935-D Boone with small "1934." MS-65.	895
1935-S Boone with small "1934." MS-65. Brilliant. A rarity; only 2,000 were distributed from a mintage of only 2,004!	1,050
1935 Boone. MS-65. Brilliant.	165
1935 Boone. MS-63. Brilliant.	105
1935-D Boone. MS-64. Brilliant.	120
1935-S Boone. MS-65. Brilliant.	190

1935-S Boone. MS-64. Brilliant.	120
1936 Boone. MS-64. Brilliant.	119
1936 Boone. MS-63. Brilliant.	105
1936-D Boone. MS-65. Brilliant.	185
1936-D Boone. MS-64. Brilliant.	119
1936-S Boone. MS-65. Brilliant.	195
1936-S Boone. MS-64. Brilliant.	119
1937 Boone. MS-65. Brilliant.	165
1937 Boone. MS-64. Brilliant.	119
1937 Boone. MS-63. Brilliant.	105
1937-D Boone. MS-65. Brilliant. Rare so nice.	569
1937-D Boone. MS-64. Brilliant.	365
1937-D Boone. MS-63. Brilliant.	325
1937-S Boone. MS-65. Brilliant. Rare.	569
1937-S Boone. MS-64. Brilliant.	365
1938 Boone. MS-65. Brilliant.	525
1938-D Boone. MS-65. Brilliant. A prime rarity in the commemorative series.	525
1938-S Boone. MS-65. Brilliant. Incredibly low distribution of only 2,100 coins.	525
1938-S Boone. MS-64. Brilliant. Only 2,100 were distributed.	415
1938-S Boone. MS-63. Brilliant. Rare!	365
1936 Bridgeport. MS-65. Brilliant.	350
1925-S California. MS-65. Brilliant. Rare so fine.	850
1925-S California. MS-63. Brilliant.	199
1925-S California. AU-58. Brilliant.	105
1951-S Carver-Washington. MS-65.	65
1952 Carver-Washington. MS-65. Brilliant.	49
1952-D Carver-Washington. MS-65. Brilliant.	189
1952-S Carver-Washington. MS-65. Brilliant.	85
1953 Carver-Washington. MS-65. Brilliant.	155
1953 Carver-Washington. MS-64 (ANACS). Brilliant.	45
1953 Carver-Washington. MS-63. Brilliant.	40
1953-D Carver-Washington. MS-65.	325
1953-S Carver-Washington. MS-65. Brilliant.	65
1953-S Carver-Washington. MS-65 (ANACS). Brilliant.	65
1953-S Carver-Washington. MS-64. Brilliant.	35
1954 Carver-Washington. MS-65. Brilliant.	135
1954 Carver-Washington. MS-64. Brilliant.	42
1954 Carver-Washington. MS-63. Brilliant.	39
1954-D Carver-Washington. MS-64. Brilliant.	69
1954-D Carver-Washington. MS-63. Brilliant.	65
1954-S Carver-Washington. MS-65. Brilliant.	65
1954-S Carver-Washington. MS-63. Brilliant.	24
1936-D Cincinnati. MS-65. Brilliant.	550
1936-D Cincinnati. MS-63. Brilliant.	295
1936-S Cincinnati. MS-64. Brilliant.	350

1936-S Cincinnati. MS-63. Brilliant.	315
1936 Cleveland. MS-65. Brilliant.	219
1936 Cleveland. MS-64. Brilliant.	89
1936 Columbia. MS-66 (NGC). Brilliant.	385
1936 Columbia. MS-65. Brilliant.	279
1936-D Columbia. MS-65. Brilliant.	279
1892 Columbian. MS-65. Brilliant.	815
1892 Columbian. MS-64. Brilliant.	165
1893 Columbian. MS-64. Brilliant.	165
1893 Columbian. MS-61. Brilliant.	45
1935 Connecticut. MS-65. Brilliant.	625
1935 Connecticut. MS-64. Brilliant.	275
1936 Delaware. MS-65. Brilliant.	395
1936 Delaware. AU-58.	205
1936 Elgin. MS-65. Brilliant.	250
1936 Elgin. MS-64. Brilliant.	215
1936 Gettysburg. MS-65. Brilliant.	575
1936 Gettysburg. MS-64. Brilliant.	325

Superb Grant With Star

1922 Grant. With Star. MS-64. Brilliant and lustrous. In our opinion, this is the rarest variety in the series at this grade. 3,095

Rare 1922 Grant With Star 50¢

1922 Grant. With Star. MS-64 (NGC). Iridescent pastel toning on frosty silver surfaces. 3,095
1922 Grant. No Star. MS-64. Brilliant. 345

Superb 1928 Hawaiian

1928 Hawaiian. MS-65. Lustrous with brilliant surfaces. An outstanding specimen of the key "type" in the series. 5,295

Gem 1928 Hawaiian

1928 Hawaiian. MS-65 (PCGS). A brilliant gem specimen of the most desired "type" in the series.	5,295
1928 Hawaiian. MS-61. Brilliant.	1,425
1935 Hudson. MS-64. Brilliant. Key issue.	725
1924 Huguenot. MS-65. Brilliant.	595
1924 Huguenot. MS-64. Brilliant.	175
1946 Iowa. MS-66 (PCGS).	175
1946 Iowa. MS-64. Brilliant.	99
1925 Lexington. MS-65. Brilliant. Common in lower grades, very elusive in gem Mint State.	685
1918 Lincoln-Illinois. MS-65. Brilliant. One of the most classic designs of the era, especially the reverse.	635
1936 Long Island. MS-65. Brilliant.	395
1936 Lynchburg. MS-66 (NGC). Smooth satiny surfaces.	1,150

1936 Lynchburg. MS-65. Brilliant.	295
1936 Lynchburg. MS-64. Brilliant.	219
1920 Maine. MS-65. Brilliant. A lustrous gem.	595
1920 Maine. MS-64. Brilliant.	275
1934 Maryland. MS-65. Brilliant.	395

Gem 1921 Missouri 2★4

1921 Missouri. 2★4. MS-65. Brilliant. Extremely difficult to find at this high grade level. One of the prime rarities in the commemorative series. 7,350

1921 Missouri Plain. MS-64. Brilliant.	1,425
1923-S Monroe. MS-64. Highly lustrous.	425
1938 New Rochelle. MS-66 (PCGS).	850
1936 Norfolk. MS-65. Brilliant.	459
1936 Norfolk. MS-64. Brilliant.	409
1926 Oregon. MS-65. Brilliant.	235
1926 Oregon AU-58. Brilliant.	105
1926-S Oregon. MS-65. Brilliant.	240
1928 Oregon. MS-65. Brilliant.	325
1928 Oregon. MS-64. Brilliant.	239
1933-D Oregon. MS-65. Scarce so fine.	475
1933-D Oregon. MS-64. Brilliant.	350
1934-D Oregon. MS-65. Brilliant.	299
1934-D Oregon. MS-64. Brilliant.	215
1936 Oregon. MS-65. Brilliant.	249
1936 Oregon. MS-64. Brilliant.	175
1936-S Oregon. MS-64. Brilliant.	219
1936-S Oregon. MS-63. Brilliant.	195
1937-D Oregon. MS-65. Brilliant.	235
1937-D Oregon. MS-64. Brilliant.	195
1938 Oregon. MS-65. Brilliant.	285
1938 Oregon. MS-64. Brilliant.	260
1938 Oregon. MS-63. Brilliant.	245
1938-D Oregon. MS-65. Brilliant.	295
1938-D Oregon. MS-64. Brilliant.	260
1938-S Oregon. MS-65. Brilliant.	285
1938-S Oregon. MS-64. Brilliant.	260
1938-S Oregon. MS-63. Brilliant.	245
1939 Oregon. MS-65. Brilliant. Rare!	730
1939 Oregon. MS-63. Brilliant. Just 2,100 were distributed. Rare!	510
1939-D Oregon. MS-65. Brilliant. Rare!	730
1939-D Oregon. MS-64. Brilliant.	565
1939-D Oregon. MS-63. Brilliant.	510
1939-S Oregon. MS-65. Brilliant.	730
1939-S Oregon. MS-64. Brilliant.	565

MS-65 1915-S Panama-Pacific

1915-S Panama-Pacific. MS-65. Brilliant. Rare at this grade level. One of the most classic designs in the commemorative series. 2,550

Concerning Coins Especially Made for Collectors

The following is from reader M.C.:

"Dear Dave,

"Thank you so much for the copy of the Rogers M. Fred, Jr., and Peter A. Ward, M.D., Collections auction catalogue. Of particular interest to me was the impressive selection of off-metal Civil War patriotic and store card tokens! If times were better for me, I'd have bid liberally on several of the silver pieces.

"As you know, I contacted you about selling my silver patriotic and merchant Civil War tokens. I have not consigned them to you for several reasons; among them my enjoyment of owning said pieces. If I do sell at auction, you are my first choice for the service.

"I have a question to ask pertaining to collecting such items as off-metal Civil War tokens, pattern coins, Proof coins, and high-grade business strikes. It is obvious to me these numismatic items were made for collectors, and as such, their rarity is of an 'artificial' nature. These pieces were often made to order, for collectors; and not made in great quantities for circulation.

"Although not exactly in the same class as modern postage stamps, baseball cards, and comic books, I can't help but wonder why people like me pay so much for something that is made to be rare, for the purpose of creating competition among collectors. I have seen first hand what has happened to the market for Jim Beam bottles and collector plates; a market that has collapsed in on itself.

"I don't think this is as great a threat for Proofs and off-metal Civil War tokens, as it is for modern baseball cards and comic books, although modern commemorative coins could be in trouble.

"What my question is, how do you feel about the future market for such pieces as Proofs, patterns, and off-metal Civil War tokens? Is the pursuit of such pieces as 'noble' as the collecting of say AU American coins and circulated copper or brass Civil War tokens? Such circulated pieces were made and used for circulation. The quantities made of such pieces reflect how many were actually needed to enhance commerce, and not made to create great rarities.

"I must confess, off-metal Civil War tokens, Proofs, patterns, and well preserved business strike coins are very attractive to me! Am I flawed for pursuing such made-for-collector gems? You are one of the most qualified numismatists to answer my question. If not you, I will have to resort to psychiatric help, and use up funds that could be spent on nice coins! Take care Dave, and thanks for everything."

Editor's comment: In my opinion, the key to the entire situation is education. As you collect off-metal Civil War tokens, or Proof coins, or modern commemoratives and are aware of the background of each, I see no problem. You know that in each instance these were made especially for collectors, and in whatever quantities the market could support at the time.

In contrast, business strike United States coins, except for those packaged and set aside for collectors, were made to be used in commerce and eventually to become worn. Similarly, Civil War tokens in copper and its alloys were made to be used

in 1862-1864 as media of exchange.

As I see it, Proof coins, off-metal strikes, patterns, etc., are one aspect of collecting, and business strikes are another entirely. As long as you know that a Proof coin, or a commemorative, or a pattern, or off-metal Civil War token, or related item was made to create a delicacy for numismatists, there should be no problem. Elsewhere, the world of fine arts is filled with limited-edition prints, Fabergé eggs, hand-crafted Ferraris, and other items specifically made to satisfy collecting demand. A 1985 Dodge automobile that was made for basic transportation and that has been driven 100,000 miles may be more egalitarian than a 1985 limited-edition Ferrari that has been stored in a humidity-controlled museum, but each in its own right is a collectible. One is not necessarily "better" or "worse" than the other.

It is, however, important to have information as to how rare something is. With most coins, mintage figures or rarity data suffice if combined with information as to their method of distribution. For off-metal Civil War tokens, we know that most if not all of these were made in the 1860s contemporaneously with regular issues, and that the marketplace has had over 130 years to buy, sell, and examine these coins, with the result that we now have an excellent idea as to what is rare and what is not. The same is true for delicacies in other series, Bushnell "restrikes" in the Hard Times token series, for example.

In many other fields, information is not available or available easily. I recall a few years ago I wanted to buy a limited-edition plate because I liked the design. Seeking to find how "limited" the edition was, I read that making them was limited to "90 firing days," or something like that. Well, I didn't and still don't know if in a "firing day" a factory can make 10 plates or 10,000. It would have been far better, in my opinion, if the situation were like commemorative coins, and I was told that 12,500 plates were made, or 2,200, or 100,000, or whatever the case was.

As I see it, business strikes coins are a separate situation from limited-edition coins and should be analyzed differently. By way of illustration:

Limited edition numismatic collectible: If 10,008 commemorative coins were made (as in the actual instance of the 1935 Hudson Sesquicentennial), and if most were specifically sold to numismatists who preserved them, then it seems reasonable to assume that most still exist today, and most are still in Mint State.

Business strike: If 10,800 examples of the 1863-S \$2.50 gold piece were made—as, in fact they were, and if each and every one of these was made for the channels of commerce and not a single numismatist collected them at the time—as is also the case—then today the 1863-S \$2.50 is much rarer than the 1935 Hudson commemorative half dollar. In fact, there are probably fewer than five 1863-S \$2.50 pieces known in quality Mint State, but there are probably more than 5,000 1935 Hudson halves known in this grade.

As I see it, so long as a numismatist is aware of the history, background, and rarity in various grades of a given item, there is no problem whatsoever in collecting it.

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We'll do the rest! Your order will be packaged here in a matter of minutes, will be double-checked by Dave Bowers and sent by FedEx.

Gem 1915-S Panama-Pacific 50¢

1915-S Panama-Pacific. MS-65 (NGC). Brilliant and beautiful. 2,550

Gem 1915-S Panama-Pacific 50¢

1915-S Panama-Pacific. MS-65 (PCGS). Brilliant. 2,550

1915-S Panama-Pacific. MS-64. Brilliant. 1,350

1915-S Panama-Pacific. MS-62. Brilliant. 495

1915-S Panama-Pacific. MS-62 (PCGS). Brilliant. 495

1920 Pilgrim. MS-65. Brilliant. 525

1920 Pilgrim. MS-64. Brilliant. 125

1920 Pilgrim. MS-60. Brilliant. 79

1920 Pilgrim. AU-58. 75

1920 Pilgrim. AU-55. Brilliant. 72

1920 Pilgrim. AU-50. Brilliant. 69

1921 Pilgrim. MS-65. Brilliant. 725

1921 Pilgrim. MS-64. Brilliant. 299

1921 Pilgrim. AU-58. Brilliant. 109

1936 Rhode Island. MS-65. Brilliant. 325

1936-D Rhode Island. MS-65. Brilliant. 325

1936-D Rhode Island. MS-64. Brilliant. 119

1936-D Rhode Island. MS-62 (NGC). Brilliant. 95

1936-S Rhode Island. MS-65. Brilliant. 325

1936-S Rhode Island. MS-64. Brilliant. 119

1936-S Rhode Island. MS-62 (NGC). 95

1937 Roanoke. MS-65. Brilliant. 249

1937 Roanoke. MS-64. Brilliant. 225

1936 Robinson. MS-65. Brilliant. 295

1936 Robinson. MS-64. 109

1935-S San Diego. MS-65. Brilliant. 99

1935-S San Diego. MS-64. Brilliant. 85

1936-D San Diego. MS-65. Brilliant. 109

1936-D San Diego. MS-64. Brilliant. 89

1926 Sesquicentennial. MS-64. Brilliant. 650

1925 Stone Mountain. MS-66 (NGC). Brilliant. 825

1925 Stone Mountain. MS-65. Brilliant. 209

1925 Stone Mountain. MS-64. Brilliant. 85

1925 Stone Mountain. AU-58. Brilliant. 39

1934 Texas. MS-65. Brilliant. 159

1934 Texas. MS-64. Brilliant. 130

1934 Texas. MS-63. Brilliant. 115

1935 Texas. MS-65. Brilliant. 159

1935 Texas. MS-64. Brilliant. 135

1935-D Texas. MS-65. Brilliant. 159

1935-S Texas. MS-65. Brilliant. 159

1935-S Texas. MS-64. Brilliant. 129

1936 Texas. MS-65. Brilliant. 159

1936-D Texas. MS-64. Brilliant. 129

1936-S Texas. MS-65. Brilliant. 159

1937 Texas. MS-65. Brilliant. 165

1937-D Texas. MS-65. Brilliant. 165

1937-S Texas. MS-66. Brilliant. 315

1937-S Texas. MS-65. Brilliant. 165

1938 Texas. MS-65. Brilliant. 375

1938 Texas. MS-64. Brilliant. 325

1938 Texas. MS-63. Brilliant. 295

1938-D Texas. MS-65. Brilliant. 375

1938-D Texas. MS-64. Brilliant. 325

1938-D Texas. MS-63. Brilliant. 295

1938-S Texas. MS-65. Brilliant. 375

1938-S Texas. MS-64.	325
1938-S Texas. MS-63. Brilliant.	295
1946 Booker T. Washington. MS-65. Brilliant.	42
1946-D B.T.W. MS-65. Brilliant.	59
1946-D B.T.W. MS-64. Brilliant.	45
1946-S B.T.W. MS-65. Brilliant.	49
1946-S B.T.W. MS-64. Brilliant.	24
1946-S B.T.W. MS-64 (ANACS). Brilliant.	24
1947 B.T.W. MS-65.	85
1947 B.T.W. MS-64. Brilliant.	45
1947-D B.T.W. MS-64. Brilliant.	59
1947-S B.T.W. MS-65. Brilliant.	89
1948 B.T.W. MS-65. Brilliant.	69
1948 B.T.W. MS-64. Brilliant.	55
1948-D B.T.W. MS-65. Brilliant.	69
1948-D B.T.W. MS-64. Brilliant.	55
1948-S B.T.W. MS-66 (NGC). Brilliant.	325
1948-S B.T.W. MS-65. Brilliant.	69
1949 B.T.W. MS-66 (NGC). Brilliant.	275
1949 B.T.W. MS-65. Brilliant.	105
1949 B.T.W. MS-64. Brilliant.	86
1949-D B.T.W. MS-65. Brilliant.	105
1949-D B.T.W. MS-64. Brilliant.	86
1949-S B.T.W. MS-66 (NGC).	275
1949-S B.T.W. MS-65. Brilliant.	105
1949-S B.T.W. MS-64. Brilliant.	86
1950 B.T.W. MS-65. Brilliant.	79
1950 B.T.W. MS-64. Brilliant.	65
1950-D B.T.W. MS-65. Brilliant.	79
1950-D B.T.W. MS-64. Brilliant.	65
1950-S B.T.W. MS-66. Brilliant.	250
1950-S B.T.W. MS-66 (NGC).	250
1950-S B.T.W. MS-65. Brilliant.	59
1951 B.T.W. MS-65. Brilliant.	55
1951 B.T.W. MS-64. Brilliant.	39
1951-D B.T.W. MS-65. Brilliant.	85
1951-S B.T.W. MS-66 (NGC).	195
1951-S B.T.W. MS-65. Brilliant.	85
1936 Wisconsin. MS-65. Brilliant.	239
1936 Wisconsin. MS-64. Brilliant.	225
1936 York. MS-65. Brilliant.	210



COMMEMORATIVE SILVER COINS

In the following "grid" we offer PCGS and NGC-certified coins of hand-picked Premium Quality, all lustrous and with brilliant or lightly toned surfaces. Each coin is aesthetically pleasing and is an excellent example of its type. Use this special offering to build your collection of commemorative coins, one of America's most interesting series. (For other fine commemoratives in grades other than PCGS and NGC MS-63, 64, and 65, see the preceding listing.) As many other discriminating buyers have done for 40 years, make Bowers and Merena Galleries your headquarters for quality and value.

VARIETY	MS-63	MS-64	MS-65
1893 Isabella 25¢			2495
1900 Lafayette \$1		2995	8995
1921 Alabama plain		1095	
1936 Albany			395
Arkansas type			
1935		115	295
1935-D	95		325
1935-S			325
1936	110		425
1936-D		119	385
1936-S	89		385
1937	110		495
1937-D	110		425
1937-S			695
1938	160		
1938-D	160	185	
1938-S	160		850
1939	315	385	
1939-D		385	995

The Bowers and Merena Comparison Test

After you receive your coins from us, compare their quality and value with coins from any other source. (You must examine the coins in person; a comparison of advertised prices without seeing the quality is absolutely meaningless.) If you don't agree that the coins you buy right here are equal to or better than those from any other source, just return them within 30 days (7 days for certified coins) for an instant refund.

Simplified, the famous Bowers and Merena Comparison Test can be stated this way: Try us, and you will like us!

VARIETY	MS-63	MS-64	MS-65
1939-S		385	995
1936-S Bay Bridge			310
Boone type			
1935	105	119	165
1935-D	110		
1935-S		120	190
1935/34			165
1935/34-D			895
1935/34-S			1050
1936	105	119	
1936-D		119	
1936-S		119	195
1937	105	119	165
1937-D	325	365	569
1937-S		365	
1938	365		525
1938-D			525
1938-S		415	525
1936 Bridgeport			350
1925-S California		295	850
Carver			
1952	18		
1952-D			189
1953	40		155
1953-D			325
1953-S			65
1954	39	42	
1954-D	65	69	
1954-S	24		
Cincinnati type			
1936		350	
1936-D			550
1936-S	315	350	
1936 Cleveland		89	219
Columbia, S.C. type			
1936		259	279
1936-D		259	
1892 Columbian		165	
1893 Columbian		165	
1935 Connecticut			625
1936 Delaware		265	395
1936 Elgin		215	250
1922 Grant plain		345	
1922 Grant Star		3095	
1928 Hawaiian		2650	5295
1924 Huguenot			595
1946 Iowa			119
1925 Lexington	115	195	685
1918 Lincoln-III.		210	635
1936 Lynchburg			295
1920 Maine		275	595
1934 Maryland	165	185	395
1921 Missouri 2x4			7350
1938 New Rochelle			375
1936 Norfolk		409	459
Oregon Trail type			
1926		145	235

VARIETY	MS-63	MS-64	MS-65
1926-S			240
1928		239	325
1933-D		350	475
1934-D	205	215	299
1936		175	249
1936-S	195	219	285
1937-D		195	235
1938	245	260	285
1938-D		260	295
1938-S	245	260	285
1939	510		730
1939-D	510	565	730
1939-S		565	730
1915-S Pan-Pac		1350	2550
1920 Pilgrim	89	125	525
1921 Pilgrim		299	725
Rhode Island type			
1936	99	119	325
1936-D			325
1936-S		119	325
1937 Roanoke		225	249
1936 Robinson		109	295
1935-S San Diego		85	99
1936-D San Diego		89	109
1926 Sesqui		650	
Texas type			
1934		130	159
1935		135	159
1935-S		129	159
1936		129	
1936-D	115	129	
1936-S			159
1937			165
1937-D			165
1937-S	120		165
1938	295	325	375
1938-D	295	325	375
1938-S	295	325	
1936 Wisconsin		225	239
1936 York			210
BTW Type			
1946			42
1946-S		24	49
1947		45	85
1947-D		59	139
1947-S			89
1948		55	69
1948-D		55	69
1948-S			69
1949		86	105
1949-D		86	105
1949-S		86	105
1950		65	79
1950-D		65	79
1950-S			59
1951		39	55
1951-D			85

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